

Hearing Date: TBD  
Objection Deadline: April 23, 2021 at 4:00 p.m. AST

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

In re

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA  
TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**SUMMARY COVER SHEET FOR SIXTH INTERIM APPLICATION OF  
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,  
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT  
OF EXPENSES FOR THE TENTH INTERIM FEE PERIOD  
FROM JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

**ALL FEES AND SERVICES IN THIS INTERIM APPLICATION  
WERE INCURRED OUTSIDE OF PUERTO RICO**

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

**Summary Sheet**

Name of Applicant:	Brown Rudnick LLP (“ <u>Brown Rudnick</u> ”)
Authorized to Provide Professional Services as:	Claims Counsel for The Financial Oversight and Management Board, acting through its Special Claims Committee
Name of Client:	The Financial Oversight and Management Board, acting through its Special Claims Committee
Petition Date:	May 3, 2017 <sup>2</sup>
Retention Date:	November 28, 2018
Compensation Period:	June 1, 2020 to September 30, 2020 (the “ <u>Compensation Period</u> ”)
Total Compensation Sought:	\$400,158.00
Expense Reimbursement Sought:	\$2,923.99
Total Compensation and Expense Reimbursement Sought:	\$403,081.89
Prior Applications Filed:	First Interim Fee Application (ECF No. 5705), Second Interim Fee Application (ECF No. 7756), Third Interim Fee Application (ECF No. 9316), Fourth Interim Fee Application (ECF No. 12847); Fifth Interim Fee Application (ECF No. 15765)

This is an: \_\_\_ monthly     X interim     \_\_\_ final application

This is Brown Rudnick LLP’s sixth interim application in these cases (this “Application”).

---

<sup>2</sup> The petition date for the Commonwealth under Title III was May 3, 2017. The petition date for COFINA under Title III was May 5, 2017. The petition date for ERS and HTA under Title III was May 21, 2017. The petition date for PREPA under Title III was July 2, 2017.

Additional Information required pursuant to the *United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases* effective as of November 1, 2013:

Total Compensation Approved by Interim Order to Date: \$5,600,118.08

Total Expense Reimbursement Approved by Interim Order to Date: \$265,251.08

Total Allowed Compensation Paid to Date: \$4,914,955.45

Total Allowed Expense Reimbursement Paid to Date: \$265,251.08

Total Compensation Sought in this Application Already Paid Pursuant to Monthly Compensation Statements but not yet Allowed: \$354,740.08

Total Expense Reimbursement Sought in this Application Already Paid Pursuant to Monthly Compensation Statements but not yet Allowed: \$2,923.99

Blended Hourly Rate in this Application for all Attorneys: \$790.00

Blended Hourly Rate in this Application for all Timekeepers: \$696.90

Number of Professionals in this Application: 17

Number of Professionals Billing Fewer than 15 hours in this Application: 10

Difference Between Fees Budgeted and Compensation Requested for this Period: 30.97% under budget

Rate Increases Since Date of Retention: None

Disclosure of Compensation Sought in this Application Using Rates Disclosed at Retention: N/A

**Summary of Prior Monthly Fee Statements  
for this Compensation Period Only**

Date	Period Covered	Total Fees	Fees Requested (90%)	Holdback (10%)	Expenses Requested	Fees Paid	Expenses Paid (100%)
8/6/2020	June 1, 2020 through June 30, 2020	\$79,995.00	\$71,995.50	\$7,999.50	\$1,440.92	\$70,915.57	\$1,440.92
8/21/2020	July 1, 2020 through July 31, 2020	\$107,096.00	\$96,386.40	\$10,709.60	\$979.55	\$94,940.61	\$979.55
9/25/2020	August 1, 2020 through August 31, 2020	\$75,414.00	\$67,872.60	\$7,541.40	\$88.22	\$66,854.51	\$88.22
11/6/2020	September 1, 2020 through September 30, 2020	\$137,653.00	\$123,887.70	\$13,765.30	\$415.30	\$122,029.39	\$415.30
<b>TOTAL</b>		<b>\$400,158.00</b>	<b>\$360,142.20</b>	<b>\$40,015.80</b>	<b>\$2,923.99</b>	<b>\$354,740.08</b>	<b>\$2,923.99</b>

**Summary of Amounts Requested to be Paid for Compensation Period**

Total Unpaid Fees:	\$45,417.92
Total Unpaid Expenses	\$0.00
Total 10% Holdback on Fees:	\$40,015.80
Reimbursement for 1.5% Government Contribution:	\$5,402.12
<b>Total Amount Requested to be Paid:</b>	<b>\$45,417.92</b>

Hearing Date: TBD

Objection Deadline: April 23, 2021 at 4:00 p.m. AST

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

In re

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA

TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**SIXTH INTERIM APPLICATION OF  
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,  
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT  
OF EXPENSES FOR THE TENTH INTERIM FEE PERIOD  
FROM JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

TO THE HONORABLE LAURA TAYLOR SWAIN  
UNITED STATES DISTRICT COURT JUDGE:

Brown Rudnick LLP ("Brown Rudnick"), special counsel to the Financial Oversight and Management Board, acting through its Special Claims Committee (the "Oversight Board") as representative of the Commonwealth of Puerto Rico, the Puerto Rico Sales Tax Financing Corporation, the Puerto Rico Highways and Transportation Authority, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, the Puerto Rico Electric Power

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

Authority, and the Puerto Rico Public Buildings Authority (collectively, the “Debtors”) in the above-captioned title III cases (the “Title III Cases”) pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),<sup>2</sup> hereby submits this fourth interim fee application (the “Fourth Interim Application” or “Application”),<sup>3</sup> pursuant to PROMESA sections 316 and 317, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”),<sup>4</sup> Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the District of Puerto Rico (the “Local Bankruptcy Rules”), Appendix B of the United States Trustee *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Large Chapter 11 Cases* effective as of November 1, 2013 (the “U.S. Trustee Guidelines,” and together with the aforementioned statutes, rules and guidelines, the “Guidelines”), and in accordance with the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* entered by this Court on June 6, 2018 [Docket No. 3269] (the “Interim Compensation Order”), seeking entry of an order granting (a) the allowance of interim compensation in the aggregate amount of \$400,158.00 in fees for reasonable and necessary professional services rendered and (b) reimbursement of actual and necessary expenses in the aggregate amount of \$2,923.99 incurred during the period commencing June 1, 2020 through and including September 30, 2020 (the “Compensation Period”). In support of this Application, Brown Rudnick respectfully states the following:

### **Jurisdiction and Venue**

1. The Court has subject matter jurisdiction to consider and determine this Sixth Interim Application pursuant to PROMESA section 306(a). Venue is proper before this Court

---

<sup>2</sup> PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

<sup>3</sup> The Application solely pertains to fees and expenses incurred with respect to the Debtors’ Title III Cases and does not address fees or expenses incurred with respect to other services performed for the Oversight Board outside the Title III process.

<sup>4</sup> The Bankruptcy Rules are made applicable to the Debtors’ Title III Cases pursuant to PROMESA section 310.

pursuant to PROMESA section 307(a). The statutory predicates for the relief requested herein are PROMESA sections 316 and 317, Bankruptcy Rule 2016 and Local Rule 2016-1.

2. This Application has been prepared in accordance with the Guidelines and the Interim Compensation Order. Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

### **Background and Case Status**

#### **A. The Debtors' Title III Cases**

3. On June 30, 2016, the Oversight Board was established under PROMESA section 101(b).

4. On August 31, 2016, President Obama appointed the Oversight Board's seven voting members.

5. Pursuant to PROMESA section 315, "[t]he Oversight Board in a case under this title is the representative of the debtor[s]" and "may take any action necessary on behalf of the debtor[s] to prosecute the case[s] of the debtor[s], including filing a petition under section 304 of [PROMESA] . . . or otherwise generally submitting filings in relation to the case[s] with the court."

6. On September 30, 2016, the Oversight Board designated the Debtors as "covered entit[ies]" under PROMESA section 101(d).

7. On May 3, 2017, the Oversight Board issued a restructuring certification pursuant to PROMESA sections 104(j) and 206 and filed a voluntary petition for relief for the Commonwealth of Puerto Rico (the "Commonwealth") pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

8. On May 5, 2017, the Oversight Board filed a voluntary petition for relief for the Puerto Rico Sales Tax Financing Corporation ("COFINA") pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

9. On May 21, 2017, the Oversight Board filed a voluntary petition for relief for each of the Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) and the Puerto Rico Highways and Transportation Authority (“HTA”) pursuant to section 304(a) of PROMESA, commencing cases under title III thereof.

10. On July 2, 2017, the Oversight Board filed a voluntary petition for the Puerto Rico Electric Power Authority (“PREPA”) pursuant to section 304(a) of PROMESA, commencing a case under title III thereof.

11. Through orders issued on June 1, June 29 and October 6, 2017, the Court ordered the joint administration of the Title III Cases for the Debtors, for procedural purposes only [Docket Nos. 242, 537 and 1417].

12. Background information regarding the Commonwealth and its instrumentalities, and the commencement of the instant Title III Cases, is contained in the *Notice of Statement of Oversight Board in Connection with PROMESA Title III Petition* [Docket No. 1] attached to the Commonwealth’s Title III petition.

**B. Retention of Brown Rudnick**

13. Brown Rudnick is an international law firm with its offices located in New York and Boston, among other locations. Brown Rudnick has significant experience representing parties in bankruptcy actions and litigations in many large, complex cases. Brown Rudnick has represented principal parties in interest, including official and *ad hoc* committees and debtors, in both in and out-of-court proceedings in some of the largest and most complex restructurings of all time.

14. As set forth in the Independent Contract Services Agreement dated July 1, 2019 (the “Services Agreement”),<sup>5</sup> Brown Rudnick was retained by and authorized to represent the Oversight

---

<sup>5</sup> A copy of the Services Agreement is available on the Oversight Board’s website at <http://oversightboard.pr.gov/documents/>.



Board, acting through its Special Claims Committee, to assist the Special Claims Committee regarding investigation and pursuit of potential claims.

**C. Interim Compensation and Fee Examiner Orders**

15. On August 23, 2017, the Court entered the *Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 1150].

16. On October 6, 2017, the Court appointed a Fee Examiner in these Title III Cases (the “Fee Examiner”) pursuant to the *Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(a) Appointing a Fee Examiner and Related Relief* [Docket No. 1416] (the “Fee Examiner Order”).

17. On November 10, 2017, the Fee Examiner issued a memorandum, and on January 3, 2018, the Fee Examiner issued a supplemental memorandum (together, the “Fee Examiner Guidelines”) to all retained professionals in these Title III Cases providing additional guidelines in connection with the Interim Compensation Order.

18. On May 8, 2018, the Fee Examiner filed the *Motion of the Fee Examiner to Amend the Fee Examiner Order with Respect to the Scope of the Fee Examiner’s Authority in the Interest of Administrative Efficiency* [Docket No. 3032] (the “Motion to Amend the Fee Examiner Order”).

19. On May 23, 2018, the Oversight Board and the Puerto Rico Fiscal Agency and Financial Authority (“AAFAF”) filed a *Joint Motion for Entry of an Order Further Amending the Interim Compensation Order* [Docket No. 3133].

20. On June 6, 2018, the Court entered the Interim Compensation Order, and in accordance therewith, Brown Rudnick and other professionals retained in these Title III Cases were authorized to serve upon the parties identified therein (the “Notice Parties”) monthly fee statements (the “Monthly Fee Statements”).

21. Pursuant to the Interim Compensation Order, the Notice Parties have ten days from the date of service of the Monthly Fee Statement to object to the amounts requested. If no objection

is filed prior to expiration of the objection period, the Commonwealth is authorized to pay the respective professionals 90% of the fees and 100% of the expenses sought in each Monthly Fee Statement.

22. On June 20, 2018, the Court entered the *First Amended Order Pursuant to PROMESA Sections 316 and 317 and Bankruptcy Code Section 105(A) Appointing a Fee Examiner and Related Relief* [Docket No. 3324] (the “Amended Fee Examiner Order”).

**D. Applications for Interim Compensation**

23. In addition to the Monthly Fee Statements, the Interim Compensation Order directed professionals to seek interim allowance and payment of compensation (including the 10% held back from Monthly Fee Statements) and expense reimbursement at 120-day intervals (each an “Interim Fee Period”) by filing with the Court and serving on the Notice Parties an application for approval and allowance of all compensation and reimbursement of expenses relating to services rendered and expenses incurred during the preceding Interim Fee Period (*see* Interim Compensation Order at ¶2(f)).

24. This is Brown Rudnick’s sixth interim fee application and covers the period from June 1, 2020 through and including September 30, 2020.

**Relief Requested**

25. By this Application, Brown Rudnick seeks an order authorizing (a) allowance of interim compensation for the professional services rendered during the Compensation Period in the aggregate amount of \$400,158.00, (b) allowance of reimbursement of actual and necessary expenses incurred by Brown Rudnick in the aggregate amount of \$2,923.99, and (c) payment of the outstanding fees and expense reimbursement in the aggregate amount of \$45,417.92, inclusive of any amounts previously held back, including certain purported tax withholding and government contribution amounts.

26. During the Compensation Period, Brown Rudnick attorneys and paraprofessionals expended a total of 574.2 hours for which compensation is requested. All services rendered and expenses incurred for which compensation or reimbursement is requested were performed or incurred for or on behalf of the Oversight Board.

27. Brown Rudnick performed all services during the Compensation Period outside of Puerto Rico. As a result, fees relating to such services are not subject to withholding tax at source pursuant to Section 1062.03(b)(14) of the Puerto Rico Internal Revenue Code, as amended. Accordingly, Brown Rudnick respectfully requests reimbursement of all withheld amounts.

28. During the Compensation Period, Brown Rudnick submitted four Monthly Fee Statements (the nineteenth, twentieth, twenty-first and twenty-second such statements submitted by Brown Rudnick).

29. On August 6, 2020, Brown Rudnick served its nineteenth monthly fee statement covering the period from June 1, 2020 through June 30, 2020 (the “Nineteenth Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-1**. Brown Rudnick received no objection to the Nineteenth Monthly Fee Statement. On August 20, 2020, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Nineteenth Monthly Fee Statement. On August 26, 2020, the Debtors paid Brown Rudnick \$70,915.57 on account of fees requested and \$1,440.92 on account of expense reimbursement requested. The Debtors withheld (i) \$7,999.50, the amount of the 10% holdback, plus (ii) \$1,079.93, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>6</sup>

30. On August 21 2020, Brown Rudnick served its twentieth monthly fee statement covering the period from July 1, 2020 through July 31, 2020 (the “Twentieth Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-2**. Brown Rudnick received no objection to the Twentieth Monthly Fee Statement. On September 1, 2020, Brown Rudnick

---

<sup>6</sup> All services reflected in this fee statement were performed outside of Puerto Rico.

submitted a statement of no objection to AAFAF with respect to the Twentieth Monthly Fee Statement. On September 11, 2020, the Debtors paid Brown Rudnick \$94,960.61 on account of fees requested and \$979.55 on account of expense reimbursement requested. The Debtors withheld (i) \$10,709.60, the amount of the 10% holdback, plus (ii) \$1,445.80, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>7</sup>

31. On September 25, 2020, Brown Rudnick served its twenty-first monthly fee statement covering the period from August 1, 2020 through August 31, 2020 (the “Twenty-First Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-3**. Brown Rudnick received no objection to the Twenty-First Monthly Fee Statement. On October 8, 2020, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Twenty-First Monthly Fee Statement. On October 14, 2020, the Debtors paid Brown Rudnick \$66,854.51 on account of fees requested and \$88.22 on account of expense reimbursement requested. The Debtors withheld (i) \$7,541.40, the amount of the 10% holdback, plus (ii) \$1,018.09, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>8</sup>

32. On November 6, 2020, Brown Rudnick served its twenty-second monthly fee statement covering the period from September 1, 2020 through September 30, 2020 (the “Twenty-Second Monthly Fee Statement”), a copy of which is attached hereto as **Exhibit G-4**. Brown Rudnick received no objection to the Twenty-Second Monthly Fee Statement. On November 18, 2020, Brown Rudnick submitted a statement of no objection to AAFAF with respect to the Twenty-Second Monthly Fee Statement. On December 4, 2020, the Debtors paid Brown Rudnick \$122,029.39 on account of fees requested and \$415.30 on account of expense reimbursement requested. The Debtors withheld (i) \$13,765.30, the amount of the 10% holdback, plus (ii)

---

<sup>7</sup> All services reflected in this fee statement were performed outside of Puerto Rico.

<sup>8</sup> All services reflected in this fee statement were performed outside of Puerto Rico.

\$1,848.32, representing a 1.5% government contribution that is deducted from all fees that exceed \$50,000.<sup>9</sup>

33. Other than with respect to those Monthly Fee Statements, no payments have been made to Brown Rudnick, and Brown Rudnick has received no promises of payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered during the Compensation Period and addressed by this Sixth Interim Application. There is no agreement or understanding between Brown Rudnick and any other person, other than the members of Brown Rudnick, for the sharing of compensation to be received for services rendered in these cases.

34. In accordance with the Services Agreement, Brown Rudnick's hourly rate for all attorneys is \$790, \$270 for all paralegals and other non-lawyer staff, and \$90 for litigation analysts.

35. Brown Rudnick maintains computerized records of all time spent by Brown Rudnick attorneys and paraprofessionals in connection with its representation of the Oversight Board. Brown Rudnick has provided itemized time records for professionals and paraprofessionals performing services during the Compensation Period to this Court, the Debtors, the Fee Examiner, all notice parties pursuant to the Interim Compensation Order and the U.S. Trustee. All entries itemized in Brown Rudnick's time records comply with the requirements set forth in the Guidelines, including the use of separate matter numbers for different project types, as described in this Application. Brown Rudnick's itemized time records also detail expenses incurred during the Compensation Period. All entries itemized in Brown Rudnick's expense records comply with the requirements set forth in the Guidelines.

36. Pursuant to, and consistent with, the relevant requirements of the Guidelines, as applicable, the following exhibits are attached hereto and incorporated herein by reference:

---

<sup>9</sup> All services reflected in this fee statement were performed outside of Puerto Rico.

- i. **Exhibit A** contains a certification by Sunni P. Beville regarding Brown Rudnick's compliance with the Local Guidelines.
- ii. **Exhibit B** contains a summary of hours and fees billed by each Brown Rudnick attorney and paraprofessional in services rendered to the Oversight Board during the Compensation Period, including respective titles, hourly rates, year of bar admission for attorneys and any applicable rate increases.
- iii. **Exhibit C** contains a summary of compensation requested by matter during the Compensation Period.
- iv. **Exhibit D** contains a summary and comparison of the aggregate blended hourly rates.
- v. **Exhibit E** contains a summary of reimbursable expenses incurred during the Compensation Period.
- vi. **Exhibit F** contains a budget plan with a comparative analysis of budgeted and actual fees during the Compensation Period.
- vii. **Exhibits G-1, G-2, G-3 and G-4** contain copies of Brown Rudnick's Monthly Fee Statements during the Compensation Period, which include detailed time records and out-of-pocket expense details.

**Summary of Services Performed by Brown Rudnick During the Compensation Period**

37. Set forth below is a description of significant professional services, broken down by project category, rendered by Brown Rudnick during the Compensation Period. The following services described are not intended to be a comprehensive summary of the work performed by Brown Rudnick. Detailed descriptions of all services rendered by Brown Rudnick can be found in the detailed time records reflecting the services performed by Brown Rudnick's professionals, the time expended by each professional, and the hourly rate of each professional, annexed to the Monthly Fee Statements attached hereto as **Exhibits G-1, G-2, G-3 and G-4** and such descriptions are incorporated herein by reference.

**A. Case Administration**

**Fees: \$3,687.00; Hours: 12.5**

38. During the Compensation Period, Brown Rudnick reviewed the case docket to identify pleadings relevant to its activities, including as to relevant hearing dates and objection deadlines for pleadings filed in connection with the various issues being monitored in this

proceeding. Brown Rudnick additionally coordinated and registered telephonic appearances for attorneys Sunni Beville and Tristan Axelrod at the July 29, 2020 omnibus hearing concerning a matter of alleged import to the Special Claims Committee.

**B. Meetings and Communications with Client**

**Fees: \$28,756.00; Hours: 36.4**

39. During the Compensation Period, Brown Rudnick drafted agendas for weekly calls with the Oversight Board to provide status reports and recommendations for specific actions, including as to the prosecution, tolling, and/or settlement of avoidance actions against (a) contract counterparties (“Vendors”), (b) recipients of purported principal and interest payments in respect of allegedly unlawful and invalid bonds, and (c) third-party professionals that, among other things, facilitated the issuance of allegedly unlawful and invalid bonds. In addition, Brown Rudnick engaged in periodic follow-up discussions with various members of the Oversight Board regarding specific case issues.

**C. Fee Applications**

**Fees: \$26,198.00; Hours: 82.6**

40. During the Compensation Period, Brown Rudnick prepared its monthly fee statements and budgets. In addition, Brown Rudnick assisted the Special Claims Committee’s professionals with their interim fee applications and monthly fee statements and coordinated with the fee examiner regarding objection submissions as necessary and appropriate.

**D. Hearings**

**Fees: \$11,218.00; Hours: 14.2**

41. During the Compensation Period, Brown Rudnick attorneys prepared for and attended omnibus hearings on June 3, 2000 and June 4, 2020 regarding, among other things, avoidance and rescission issues, the status of the restructuring efforts, and issues relating to bond clawback and validity; an omnibus hearing on July 29, 2020 regarding, among other things, various

remand motions; and an omnibus hearing on September 16, 2020 regarding, among other things, GO Bond Priority. Some of the time spent Brown Rudnick spent preparing for and attending the above-mentioned hearings was charged to other Debtors, corresponding to the nature of the matters heard and the Special Claims Committee's participatory role.

**E. Avoidance Actions**

**Fees: \$293,880.00; Hours: 382.4**

42. During the Compensation Period, Brown Rudnick variously prosecuted, negotiated, mediated, and/or resolved hundreds of avoidance actions against over a thousand defendants. These avoidance actions fell into several categories: (a) the "Vendor Avoidance Actions" filed and/or tolled against several hundred Vendors that received billions of dollars in aggregate payments from Puerto Rico without sufficient evidence of compliance with Puerto Rico law regarding government contracting; (b) the "Challenged Bonds Avoidance Actions" against the beneficial holders of Commonwealth, PBA, and ERS bonds at relevant pre-petition periods, who received allegedly unlawful payments of principal and interest on the bonds; and (c) the "Underwriter Litigation" relating to misconduct of third-party professionals in connection with the allegedly unlawful bond issuances.

43. With respect to the Vendor Avoidance Actions, during the Compensation Period Brown Rudnick proceeded in accordance with litigation and mediation procedures previously approved by the Court, which established methods and timelines for resolution of the litigation mostly if not completely out of court and at minimal expense to the parties and the Court. Brown Rudnick coordinated with its professionals and the Official Committee of Unsecured Creditors' ("Creditors' Committee") counsel and professionals to implement the procedures by soliciting and reviewing information supplied by hundreds of defendants to assess liability. Based on its review of information and/or pleadings, Brown Rudnick negotiated with defendants and drafted recommendations to its client and to the Creditors' Committee regarding potential litigation



outcomes and/or proposed resolutions. Brown Rudnick then in various cases as directed by its client and pursuant to recommendations variously dismissed defendants, advised tolled parties of its intent not to pursue litigation, and/or commenced negotiations to settle litigation in exchange for payments from the defendants. Brown Rudnick resolved related service issues and prepared to secure entry of default judgment in certain instances. Brown Rudnick additionally prepared communications and motions to extend deadlines, correct errors, and revise procedures and timelines due to the COVID-19 pandemic and other natural disasters affecting many Vendors, and implemented revised procedures accordingly.

44. With respect to the Challenged Bonds Avoidance Actions, Brown Rudnick responded to requests for information, clarification, payment records, and status updates from counsel to the Participants and defendants in the Challenged Bonds Avoidance Actions. Brown Rudnick reviewed the docket and addressed concerns from co-plaintiffs, related government parties, and defendants regarding the effect of the plan support agreement and plan on the Challenged Bonds Avoidance Actions, and appropriate treatment of defendants voicing defenses to litigation.

45. With respect to the Underwriter Litigation, during the Compensation Period Brown Rudnick negotiated with defendants concerning the scope of tolling agreements and releases and requested stay of litigation in conjunction with bond validity litigation in advance of the anticipated filing and confirmation of plans of adjustment for the Commonwealth, PBA, and ERS.

46. In addition to the foregoing, Brown Rudnick reviewed research and filings concerning, among other things, government investigations and natural disasters evidencing affected parties' liability to the Debtors and/or ability to respond to litigation demands and inquiries. Brown Rudnick discussed additional potential avoidance claims with the Special Claims Committee and its professionals and in some cases included recently uncovered bases for liability into ongoing negotiations with defendants.

**F. Third Party Claims**

**Fees: \$34,444.00; Hours: 43.6**

47. During the Compensation Period, Brown Rudnick reviewed, amended, and renewed tolling agreements with parties facing potential liability for, among other things professional misconduct in conjunction with bond issuances. Brown Rudnick engaged in negotiations with tolling parties and with the defendants to the aforementioned Underwriter Litigation. **Presumptive**

**Standards**

48. In accordance with the presumptions set forth in the *Order on Fee Examiner's Motion to Impose Presumptive Standards and Timeliness Requirements for Professional Fee Applications* [Docket No. 3932] (the "Presumptive Standards Order"), Brown Rudnick provides the following summary regarding the attendance of Brown Rudnick professionals at Court hearings and meetings:

- June 3-4 hearing: Tristan Axelrod attended the June 3-4, 2020 omnibus hearings regarding, among other things, avoidance and rescission issues, the status of the restructuring efforts, and issues relating to bond clawback and validity.
- July 29 hearing: Tristan Axelrod attended the July 29, 2020 omnibus hearing regarding, among other things, various remand motions.
- September 16 hearing: Tristan Axelrod attended the September 16, 2020 omnibus hearing regarding, among other things, GO Bond Priority.
- Weekly Client Calls: Brown Rudnick conducted weekly calls with the Special Claims Committee members to provide periodic status reports and to make recommendations as to certain courses of action. These calls were primarily conducted by a combination of Edward Weisfelner and Sunni Beville, the primary leaders of the Brown Rudnick team. Other attorneys attended only the portions of a call that required their input on specific topics.

**Actual and Necessary Disbursements**

49. As set forth in the Summary Cover Sheet filed contemporaneously with this Application, Brown Rudnick disbursed \$2,923.99 as expenses incurred in providing professional services during the Compensation Period. Brown Rudnick passes through all out-of-pocket

expenses at actual cost. Other reimbursable expenses (whether the service is performed by Brown Rudnick in-house or through a third-party vendor) include, but are not limited to, deliveries, court costs, transcript fees, travel, teleconferencing, and clerk fees, and are passed through at cost. Brown Rudnick does not bill for secretarial overtime or other administrative costs.

50. Brown Rudnick submits that the actual expenses incurred for which reimbursement is sought in this Application were necessary, reasonable, and justified under the circumstances to serve the needs of the Oversight Board at the time such expenses were incurred.

**The Application Should be Granted**

51. Section 317 of PROMESA provides for interim compensation of professionals and incorporates the substantive standards of Section 316 of PROMESA to govern the Court's award of such compensation. 48 U.S.C. § 2177. Section 316 provides that a court may award a professional employed under section 1103 of title 11 of the United States Code "reasonable compensation for actual, necessary services rendered . . . and reimbursement for actual, necessary expenses." *Id.* § 2176(a)(1) and (2). Section 316(c) sets forth criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded to a professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including—

- (1) the time spent on such services;
- (2) the rates charged for such services;
- (3) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this chapter;
- (4) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (5) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and experience in the restructuring field; and

- (6) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title or title 11, United States Code.

*Id.* § 2176(c).

52. Brown Rudnick respectfully submits that the services for which it seeks compensation and the expenditures for which it seeks reimbursement in this Sixth Interim Application were necessary and beneficial to the Oversight Board. In light of the nature, extent and value of such services, Brown Rudnick submits that the compensation requested herein is reasonable.

53. The compensation for Brown Rudnick's services as requested is commensurate with the complexity, importance and nature of the problems, issues or tasks involved. The professional services were performed with expedition and in an efficient manner.

54. In sum, the services rendered by Brown Rudnick were necessary and beneficial to the Oversight Board, were reasonable in light of the value of such services to the Oversight Board and were performed with skill and expertise. Accordingly, Brown Rudnick submits that approval of the compensation for professional services and reimbursement of expenses requested in this Sixth Interim Fee Application is warranted.

#### **Location of Services Provided**

55. All fees and services during this Compensation Period were rendered and incurred outside of Puerto Rico.

#### **Statements Pursuant to Appendix B of the U.S. Trustee Guidelines**

56. The following statements address information pursuant to Section C.5 of the U.S. Trustee Guidelines:

- a. **Question:** Did you agree to any variations from, or alternatives to, your standard or customary billing rates, fees or terms for services pertaining to this engagement that were provided during the application period? If so, please explain.

**Answer:** Yes, in accordance with the Services Agreement, Brown Rudnick's standard hourly rates in these cases have been reduced so that the hourly rate for all attorneys is \$790, and \$270 for all paralegals and non-lawyer staff. In addition, after discussion with the client, we charged our standard hourly rate of \$90 for litigation analysts.

- b. **Question:** If the fees sought in this fee application as compared to the fees budgeted for the time period covered by this fee application are higher by 10% or more, did you discuss the reasons for the variation with the client?

**Answer:** No. The client was aware and involved in the myriad of case issues and directed Brown Rudnick as to the services provided. In addition, the client reviewed and approved each of our monthly fee invoices, which reflected the volume of work reflected herein.

- c. **Question:** Have any of the professionals included in this fee application varied their hourly rate based on geographic location of the bankruptcy case?

**Answer:** No.

- d. **Question:** Does the fee application include time or fees related to reviewing or revising time records or preparing, reviewing, or revising invoices? (This is limited to work involved in preparing and editing billing records that would not be compensable outside of bankruptcy and does not include reasonable fees for preparing a fee application.). If so, please quantify by hours and fees.

**Answer:** No.

- e. **Question:** Does this fee application include time or fees for reviewing time records to redact any privileged or other confidential information? If so, please quantify by hours and fees.

**Answer:** No.

- f. **Question:** If the fee application includes any rate increases in retention: (i) did your client review and approve those rate increases in advance? and (ii) Did your client agree when retaining the law firm to accept all future rate increases? If not, did you inform your client that they need not agree to modified rates or terms in order to have you continue the representation, consistent with ABA Formal Ethics Opinion 11-458?

**Answer:** The Application does not include any additional rate increases.

### **Notice**

57. Notice of this Application has been provided to: (a) the United States Trustee for the District of Puerto Rico, (b) the Oversight Board and its counsel, (c) counsel to AAFAF, (d) counsel to the Fee Examiner, (e) counsel to the Official Committee of Unsecured Creditors, (f) counsel to

the Official Committee of Retirees, and (g) the Puerto Rico Department of Treasury. Brown Rudnick respectfully submits that no further notice of this Application should be required.

**No Prior Request**

58. No prior interim fee application for the relief requested herein has been made to this or any other Court.

**Conclusion**

WHEREFORE, Brown Rudnick respectfully requests that the Court enter an order; (a) approving the interim allowance of \$400,158.00 for compensation for professional services rendered during the Compensation Period, (b) approving the reimbursement of Brown Rudnick's out-of-pocket expenses incurred in connection with the rendering of such services during the Compensation Period in the amount of \$2,923.99, (c) authorizing payment of the outstanding fees and expense reimbursement in the aggregate amount of \$45,417.92, and (d) granting such other and further relief as the Court deems just and proper.

New York, New York  
Dated: April 1, 2021

/s/ Sunni P. Beville  
BROWN RUDNICK LLP  
Sunni P. Beville, Esq. (admitted *pro hac vice*)  
Tristan G. Axelrod, Esq. (admitted *pro hac vice*)  
One Financial Center  
Boston, MA 02111  
Tel: (617) 856-8200  
sbeville@brownrudnick.com  
taxelrod@brownrudnick.com

Stephen A. Best, Esq. (admitted *pro hac vice*)  
601 Thirteenth Street NW, Suite 600  
Washington, D.C. 20005  
sbest@brownrudnick.com

*Counsel to the Financial Oversight and Management Board,  
acting through the Special Claims Committee*

and

/s/ Alberto Estrella  
/s/ Kenneth C. Suria  
ESTRELLA, LLC  
Alberto Estrella (USDC-PR 209804)  
Kenneth C. Suria (USDC-PR 213302)  
P. O. Box 9023596  
San Juan, Puerto Rico 00902-3596  
Tel.: (787) 977-5050  
Fax: (787) 977-5090  
agestrella@estrellallc.com  
kcsuria@estrellallc.com

*Local Counsel to the Financial Oversight and Management  
Board, acting through the Special Claims Committee*

**EXHIBIT A**

**CERTIFICATION OF SUNNI P. BEVILLE  
IN SUPPORT OF THE APPLICATION**



Hearing Date: TBD  
Objection Deadline: April 23, 2021 at 4:00 p.m. AST

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

In re

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA  
TITLE III

No. 17-BK-03283 (LTS)

(Jointly Administered)

**CERTIFICATION OF SUNNI P. BEVILLE IN SUPPORT OF  
SIXTH INTERIM APPLICATION OF  
BROWN RUDNICK LLP, CLAIMS COUNSEL TO THE  
FINANCIAL OVERSIGHT AND MANAGEMENT BOARD,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE,  
FOR PROFESSIONAL COMPENSATION AND REIMBURSEMENT  
OF EXPENSES FOR THE TENTH INTERIM FEE PERIOD  
FROM JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

I, Sunni P. Beville, hereby certify that:

1. I am an attorney admitted to practice in the Commonwealth of Massachusetts and am admitted *pro hac vice* before this Court. I am a member of the law firm of Brown Rudnick LLP (“Brown Rudnick”), with offices located at Seven Times Square, New York, New York 10036 and One Financial Center, Boston, Massachusetts 02111. Brown Rudnick is claims counsel to the Financial Oversight and Management Board, acting through its Special Claims Committee (the “Oversight Board”) as representative of the Debtors in the above-captioned title III cases pursuant

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor’s respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”).<sup>2</sup> I have personal knowledge of all of the facts set forth in this certification except as expressly stated herein.

2. In accordance with (a) Local Bankruptcy Rule 2016-1 (the “Local Guidelines”), (b) Appendix B of the United States Trustee *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330*, effective as of November 1, 2013 (the “U.S. Trustee Guidelines”), and (c) the *Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* entered June 6, 2018 (the “Interim Compensation Order”), this certification is made with respect to the Sixth Interim Application of Brown Rudnick LLP, as claims counsel to the Oversight Board, dated April 1, 2021 (the “Application”),<sup>3</sup> for interim compensation and reimbursement of expenses for the period of June 1, 2020 through and including September 30, 2020 (the “Compensation Period”).

3. With respect to section (a)(4) of the Local Guidelines, I certify that:

- a. I have read the Application;
- b. to the best of my knowledge, information, and belief, formed after reasonable inquiry, the compensation and reimbursement of expenses sought conforms with the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the U.S. Trustee Guidelines and these Local Guidelines;
- c. except to the extent that fees or disbursements are prohibited by the Local Guidelines, the compensation and reimbursement of expenses requested are billed in accordance with the Services Agreement. Brown Rudnick’s hourly rate for all attorneys in these cases is \$790, and \$270 for all paralegals and other non-lawyer staff; and
- d. in providing a reimbursable service, Brown Rudnick does not make a profit on that service, whether the service is performed by Brown Rudnick in-house or through a third party.

---

<sup>2</sup> PROMESA has been codified in 48 U.S.C. §§ 2101-2241.

<sup>3</sup> Capitalized terms used but not defined herein have the meanings given to them in the Application.

Dated: April 1, 2021  
Boston, Massachusetts

Respectfully submitted,

/s/ Sunni P. Beville

Sunni P. Beville (admitted *pro hac vice*)

**BROWN RUDNICK LLP**

One Financial Center  
Boston, Massachusetts 02111  
Telephone: (617) 856-8200  
Facsimile: (617) 856-8201  
sbeville@brownrudnick.com

**EXHIBIT B**

**SUMMARY OF HOURS BILLED BY PROFESSIONALS AND PARAPROFESSIONALS  
FOR THE PERIOD FROM JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

**EXHIBIT B**

Summary of Hours Billed by Professionals and Paraprofessionals  
for the Period from June 1, 2020 through September 30, 2020

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Stephen A. Best	Partner; Admitted to Virginia Bar in 1989 and to the District of Columbia Bar in 1991; White Collar Defense & Government Investigations	\$790.00	4.3	\$3,397.00
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	33.5	\$26,465.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation	\$790.00	.9	\$711.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	5.9	\$4,661.00
Chelsea E. Mullarney	Partner; Admitted to New York Bar in 2013; Admitted to New Jersey Bar in 2011; Litigation	\$790.00	.5	\$395.00
Angela M. Papalaskaris	Partner; Admitted to New York Bar in 2004; White Collar Defense & Government Investigations	\$790.00	5.3	\$4,187.00
Edward S. Weisfelner	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	9.5	\$7,505.00

Partners and Of Counsel	Position; Year(s) Admitted to Bar; Specialty	Rate	Hours	Amount
Rachel O. Wolkinson	Partner; Admitted to Maryland Bar in 2006 and to the District of Columbia Bar in 2007; White Collar Defense & Government Investigations	\$790.00	4.8	\$3,792.00
<b>TOTAL</b>			<b>64.7</b>	<b>\$51,113.00</b>

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	93.6	\$73,944.00
Tiffany B. Lietz	Associate; Admitted to New York Bar in 2018; White Collar Defense & Government Investigations	\$790.00	7.4	\$5,846.00
Megan McCafferty	Associate; Admitted to Massachusetts Bar in 2019; Litigation	\$790.00	18.9	\$14,931.00
Blair M. Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	139.1	\$109,889.00
Matthew A. Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	147.9	\$116,841.00
<b>TOTAL</b>			<b>406.9</b>	<b>\$321,451.00</b>

<b>Paralegals and Research Assistants</b>	<b>Year(s) Admitted to Bar; Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Elizabeth G. Hosang	N/A; Paralegal with over 20 years' experience; Litigation	\$270.00	.7	\$189.00
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	74.9	\$20,115.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	22.6	\$6,102.00
Susan G. Oldham	N/A; Paralegal with over 20 years' experience; Litigation	\$270.00	4.4	\$1,188.00
<b>TOTAL</b>			<b>102.6</b>	<b>\$27,594.00</b>
<b>GRAND TOTAL</b>			<b>574.2</b>	<b>\$400,158.00</b>



**EXHIBIT C**

**SUMMARY OF COMPENSATION BY MATTER FOR THE PERIOD  
FROM JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

**EXHIBIT C**

Summary of Compensation by Matter for the Period  
from June 1, 2020 through September 30, 2020

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$2,923.99	\$2,923.99
Case Administration	12.5	\$3,687.00	\$0.00	\$3,687.00
Meetings and Communications with Client	36.4	\$28,756.00	\$0.00	\$28,756.00
Fee Applications	82.6	\$26,198.00	\$0.00	\$26,198.00
Hearings	14.2	\$11,218.00	\$0.00	\$11,218.00
GO Bonds / Debt Limit	2.5	\$1,975.00	\$0.00	\$1,975.00
Avoidance Actions	382.40	\$293,880.00	\$0.00	\$293,880.00
Third Party Claims	43.6	\$34,444.00	\$0.00	\$34,444.00
<b>TOTAL</b>	<b>574.2</b>	<b>\$400,158.00</b>	<b>\$2,923.99</b>	<b>\$403,081.99</b>

**EXHIBIT D**

**SUMMARY OF BLENDED HOURLY RATES  
AND COMPARABLE HOURLY RATES**

**EXHIBIT D**

Summary of Blended Hourly Rates and Comparable Hourly Rates

Category of Timekeeper	Blended Hourly Rate	
	Billed in this Fee Application <sup>1</sup>	Billed for 2020 (excluding bankruptcy)
Partners	\$790	\$907
Associates	\$787	\$574
Paralegals	\$270	\$344
<b>All Timekeepers</b>	<b>\$673</b>	<b>\$706</b>

---

<sup>1</sup> The Blended Hourly Rates include write-downs that have been factored into the calculations.

**EXHIBIT E**

**SUMMARY OF REIMBURSABLE EXPENSES INCURRED  
FOR THE PERIOD JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020**

**EXHIBIT E**

Summary of Reimbursable Expenses Incurred  
for the Period June 1, 2020 through September 30, 2020

<u>Service</u>	<u>Cost</u>
Photocopy (In-house) (383 pages x 10¢)	\$38.30
Database Hosting/Internal Hosting	\$60.00
Research (On-line Actual Costs) – Westlaw	\$2,134.00
Filing Fees and Certificates of Good Standing	\$240.00
PACER	\$332.30
Postage	\$13.00
Teleconferencing	\$106.39
<b>TOTAL</b>	<b>\$2,923.99</b>

**EXHIBIT F**

**BUDGET PLAN AND COMPARATIVE ANALYSIS**

	Budgeted		Actual		Budgeted		Actual		Budgeted		Actual		Budgeted		Actual	
Project Categories	Hours Estimate (June 2020)	Time Value Estimate (June 2020)	Hours (June 2020)	Time Value (June 2020)	Hours Estimate (July 2020)	Time Value Estimate (July 2020)	Hours (July 2020)	Time Value (July 2020)	Hours Estimate (August 2020)	Time Value Estimate (August 2020)	Hours (August 2020)	Time Value (August 2020)	Hours Estimate (September 2020)	Time Value Estimate (September 2020)	Hours (September 2020)	Time Value (September 2020)
Case Administration	20.0	\$15,800.00	3.3	\$891.00	20.0	\$15,800.00	5.7	\$1,539.00	10.0	\$7,900.00	2.2	\$906.00	10.0	\$7,900.00	1.3	\$351.00
Meetings and Communications with Client	10.0	\$7,900.00	4.4	\$3,476.00	15.0	\$11,850.00	4.8	\$3,792.00	10.0	\$7,900.00	0.5	\$395.00	10.0	\$7,900.00	26.7	\$21,093.00
Fee Applications	25.0	\$16,250.00	17.2	\$5,008.00	50.0	\$25,000.00	20.8	\$8,320.00	25.0	\$12,500.00	19.0	\$5,286.00	25.0	\$12,500.00	26.9	\$7,584.00
General Investigation	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Hearings	10.0	\$7,900.00	7.4	\$5,846.00	15.0	\$11,850.00	6.8	\$5,372.00	10.0	\$7,900.00	0.0	\$0.00	5.0	\$3,950.00	0.0	\$0.00
Non-Working Travel	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
ERS	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
PREPA	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
GO Bonds / Debt Limit	10.0	\$7,900.00	0.0	\$0.00	10.0	\$7,900.00	0.0	\$0.00	5.0	\$3,950.00	0.0	\$0.00	5.0	\$3,950.00	2.5	\$1,975.00
Swaps	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Credit Rating Agencies	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
COFINA	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Avoidance Actions	75.0	\$59,250.00	86.6	\$64,774.00	100.0	\$79,000.00	105.1	\$79,857.00	100.0	\$79,000.00	56.2	\$42,994.00	100.0	\$79,000.00	134.7	\$106,361.00
Referrals	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Third Party Claims	10.0	\$7,900.00	0.0	\$0.00	10.0	\$7,900.00	10.4	\$8,216.00	10.0	\$7,900.00	32.7	\$25,833.00	10.0	\$7,900.00	0.5	\$395.00
Adversary Proceedings	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00	0.0	\$0.00
Plan and Disclosure Statement	25.0	\$19,750.00	0.0	\$0.00	25.0	\$19,750.00	0.0	\$0.00	5.0	\$3,950.00	0.0	\$0.00	5.0	\$3,950.00	0.0	\$0.00
	185.0	\$142,650.00	118.9	\$79,995.00	245.0	\$179,050.00	153.6	\$107,096.00	175.0	\$131,000.00	110.6	\$75,414.00	170.0	\$127,050.00	192.6	\$137,759.00



**EXHIBIT G-1**

**NINETEENTH MONTHLY FEE STATEMENT  
(JUNE 1, 2020 THROUGH SEPTEMBER 30, 2020)**

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**NINETEENTH MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,  
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
JUNE 1, 2020 THROUGH JUNE 30, 2020**

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The Commonwealth of Puerto Rico, *et al.*

August 6, 2020

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6902389 and 6902390

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
June 1, 2020 – June 30, 2020

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$79,995.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$7,999.50
Interim Compensation for Professional Services (90%)	\$71,995.50
Plus Reimbursement for Actual and Necessary Expenses	\$1,440.92
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$73,436.42</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$1,440.92	\$1,440.92
Case Administration	3.30	\$891.00	\$0.00	\$891.00
Meetings and Communications with Client	4.40	\$3,476.00	\$0.00	\$3,476.00
Fee Applications	17.20	\$5,008.00	\$0.00	\$5,008.00
Hearings	7.40	\$5,846.00	\$0.00	\$5,846.00
Avoidance Actions	86.60	\$64,774.00	\$0.00	\$64,774.00
<b>TOTAL</b>	<b>118.90</b>	<b>\$79,995.00</b>	<b>\$1,440.92</b>	<b>\$81,435.92</b>

**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING JUNE 1, 2020 THROUGH JUNE 30, 2020**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	4.70	\$3,713.00
Edward S. Weisfelner	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	.50	\$395.00
<b>TOTAL</b>			<b>5.20</b>	<b>\$4,108.00</b>

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	19.50	\$15,405.00
Matthew A. Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	24.20	\$19,118.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	43.20	\$34,128.00
<b>TOTAL</b>			<b>86.90</b>	<b>\$68,651.00</b>

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	16.50	\$4,455.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	5.20	\$1,404.00
Elizabeth G. Hosang	N/A; Paralegal with over 15 years' experience; Litigation	\$270.00	.70	\$189.00
Susan G. Oldham	N/A; Paralegal with over 15 years' experience; Litigation	\$270.00	4.40	\$1,188.00
<b>TOTAL</b>			<b>26.80</b>	<b>\$7,236.00</b>
<b>GRAND TOTAL</b>			<b>118.90</b>	<b>\$79,995.00</b>



**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
JUNE 1, 2020 THROUGH JUNE 30, 2020**

<u>Service</u>	<u>Cost</u>
eDiscovery Hosting	\$30.00
Filing Fee	\$140.00
PACER	\$78.90
Photocopy (In-house) (155 pages × 10¢)	\$15.50
Research (On-line Actual Costs) – Westlaw	\$1,153.00
Postage	\$2.60
Teleconferencing	\$20.92
<b>TOTAL</b>	<b>\$1,440.92</b>

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6902389  
Date Jul 31, 2020  
Client 035179

RE: COSTS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0001	COSTS	0.00	1,440.92	1,440.92
<b>Total</b>		<b>0.00</b>	<b>1,440.92</b>	<b>1,440.92</b>

Total Current Fees	\$0.00
Total Current Costs	\$1,440.92
<b>Total Invoice</b>	<b>\$1,440.92</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
July 31, 2020

Invoice 6902389

Page 2

## COST DETAIL

Date	Description	Value
06/01/20	EDISCOVERY HOSTING	30.00
06/01/20	PACER	22.90
06/01/20	PACER	56.00
06/01/20	TELECONFERENCING	1.11
06/03/20	POSTAGE-IN HOUSE	2.60
06/03/20	COPIES	1.90
06/03/20	COPIES	2.10
06/03/20	COPIES	1.00
06/04/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	25.00
06/04/20	DOCUMENT PRODUCTION	0.00
06/07/20	ACCURROUTE SCAN	0.00
06/07/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/07/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	20.00
06/08/20	DOCUMENT PRODUCTION	0.00
06/08/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	6.00
06/08/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	349.00
06/08/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	396.00
06/08/20	TELECONFERENCING	1.65
06/09/20	DOCUMENT PRODUCTION	0.00
06/09/20	DOCUMENT PRODUCTION	0.00
06/09/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/09/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/10/20	COPIES	0.10
06/10/20	COPIES	0.10
06/10/20	DOCUMENT PRODUCTION	0.00
06/10/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	105.00
06/11/20	DOCUMENT PRODUCTION	0.00
06/11/20	ACCURROUTE SCAN	0.00
06/11/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	25.00
06/11/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/12/20	COPIES	1.00
06/12/20	DOCUMENT PRODUCTION	0.00
06/12/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
06/12/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
July 31, 2020

Invoice 6902389

Page 3

Date	Description	Value
06/12/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	99.00
06/15/20	COPIES	1.40
06/16/20	DOCUMENT PRODUCTION	0.00
06/17/20	DOCUMENT PRODUCTION	0.00
06/18/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
06/22/20	COPIES	4.00
06/23/20	TELECONFERENCING	9.39
06/24/20	TELECONFERENCING	8.77
06/29/20	DOCUMENT PRODUCTION	0.00
06/30/20	FILING FEE - 02/28/20; VENDOR: DINERS CLUB; INVOICE#: 031420ADRC; DATE: 6/30/2020	70.00
06/30/20	FILING FEE - 03/05/20; VENDOR: DINERS CLUB; INVOICE#: 031420ADRC; DATE: 6/30/2020	70.00
06/30/20	COPIES	3.80
06/30/20	COPIES	0.10
<b>Total Costs</b>		<b>1,440.92</b>

## COST SUMMARY

Description	Value
FILING FEE	140.00
POSTAGE-IN HOUSE	2.60
DOCUMENT PRODUCTION	0.00
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	1,153.00
TELECONFERENCING	20.92
PACER	78.90
EDISCOVERY HOSTING	30.00
COPIES	15.50
<b>Total Costs</b>	<b>1,440.92</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice	6902389
Date	Jul 31, 2020
Client	035179

RE: COSTS

**Remittance** 

---

**Balance Due: \$1,440.92**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6902390  
Date Jul 31, 2020  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

## INVOICE

For professional services rendered in connection with the above captioned matter  
through June 30, 2020:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	891.00	0.00	891.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	3,476.00	0.00	3,476.00
035179.0004	FEE APPLICATIONS	5,008.00	0.00	5,008.00
035179.0007	HEARINGS	5,846.00	0.00	5,846.00
035179.0015	AVOIDANCE ACTIONS	64,774.00	0.00	64,774.00
<b>Total</b>		<b>79,995.00</b>	<b>0.00</b>	<b>79,995.00</b>

Total Current Fees \$79,995.00

Total Current Costs \$0.00

**Total Invoice \$79,995.00**

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6902390  
Date Jul 31, 2020  
Client 035179

RE: CASE ADMINISTRATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0002	CASE ADMINISTRATION	891.00	0.00	891.00
<b>Total</b>		<b>891.00</b>	<b>0.00</b>	<b>891.00</b>

Total Current Fees \$891.00

Total Current Costs \$0.00

**Total Invoice \$891.00**





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2020  
 Invoice 6902390  
 Page 3

RE: CASE ADMINISTRATION

TIME DETAIL

Date	Professional	Description	Hours
06/02/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 6.2.20	0.50
06/04/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 6.4.20	0.50
06/05/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED O 6.5.20	0.50
06/16/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 6.16.20	0.40
06/24/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 6.24.20	0.50
06/25/20	DEERING	REVIEW AND CIRCULATE DOCKET FROM 6.25.20	0.50
06/26/20	DEERING	REVIEW DOCKET AND CIRCULATE TO TEAM	0.40
<b>Total Hours</b>			<b>3.30</b>

TIME SUMMARY

Professional	Hours	Rate	Value
ALEXANDRA M. DEERING	3.30 hours at	270.00	891.00
<b>Total Fees</b>			<b>891.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
 KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
 PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6902390  
Date Jul 31, 2020  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	3,476.00	0.00	3,476.00
<b>Total</b>		<b>3,476.00</b>	<b>0.00</b>	<b>3,476.00</b>

Total Current Fees \$3,476.00

Total Current Costs \$0.00

**Total Invoice \$3,476.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2020  
 Invoice 6902390  
 Page 5

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
06/01/20	AXELROD	REVIEW SCOTUS AURELIUS DECISION RE CLIENT STATUS	1.10
06/08/20	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING DRAFT CONGRESSIONAL TESTIMONY	0.20
06/09/20	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING CALL WITH SPECIAL CLAIMS COMMITTEE	0.10
06/16/20	BEVILLE	ANALYSIS REGARDING AGENDA FOR CLIENT CALL (.2); CORRESPONDENCE TO CLIENT WITH STATUS UPDATE (.4)	0.60
06/23/20	SAWYER	CALL WITH SPECIAL CLAIMS COMMITTEE RE PREPA FUEL OIL LITIGATION	0.50
06/23/20	WEISFELNER	PREPARE FOR AND PARTICIPATE IN SCC MEETING	0.50
06/23/20	BEVILLE	PREPARE FOR CLIENT CALL (.1); LEAD TELEPHONIC MEETING WITH SPECIAL CLAIMS COMMITTEE (.5)	0.60
06/24/20	BEVILLE	CORRESPONDENCE WITH J. EL KOURY REGARDING LOCAL COUNSEL SERVICES AGREEMENT (.2); VARIOUS CORRESPONDENCE WITH LOCAL COUNSEL REGARDING SAME (.2); FOLLOW UP REGARDING SAME (.3)	0.70
06/29/20	BEVILLE	CORRESPONDENCE TO CLIENT REGARDING SPECIAL CLAIMS COMMITTEE CALL	0.10
<b>Total Hours</b>			<b>4.40</b>

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	2.30 hours at	790.00	1,817.00
TRISTAN G. AXELROD	1.10 hours at	790.00	869.00
MATTHEW A. SAWYER	0.50 hours at	790.00	395.00
EDWARD S. WEISFELNER	0.50 hours at	790.00	395.00
<b>Total Fees</b>			<b>3,476.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
 KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
 PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6902390  
Date Jul 31, 2020  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	5,008.00	0.00	5,008.00
<b>Total</b>		<b>5,008.00</b>	<b>0.00</b>	<b>5,008.00</b>

Total Current Fees \$5,008.00

Total Current Costs \$0.00

**Total Invoice \$5,008.00**



RE: FEE APPLICATIONS

## TIME DETAIL

Date	Professional	Description	Hours
06/01/20	COHEN	EMAILS WITH C. BURKE, REVIEW AND SEND DGC STATEMENTS TO J. EL KOURY FOR REVIEW AND SUBMIT ACCORDINGLY (.6); CONFERENCE WITH S. BEVILLE AND V. BLAY SOLER REGARDING FEE ISSUES AND FOLLOW-UP CALL WITH S. BEVILLE REGARDING ADDITIONAL MATTERS (.5)	1.10
06/02/20	COHEN	STRATEGIZE AND EMAILS REGARDING FEE APPLICATIONS AND STATUS	0.30
06/04/20	COHEN	PROVIDE DOCUMENTS TO L. VIOLA AS REQUESTED (.2); STRATEGIZE REGARDING FEE EXAMINER AND FEE RELATED ISSUES AND EMAILS REGARDING SAME (.4)	0.60
06/05/20	COHEN	PROVIDE ADDITIONAL DOCUMENTS TO L. VIOLA AS REQUESTED (.2); STRATEGIZE REGARDING COMPLIANCE WITH SUBMISSION OF MATERIALS TO FEE EXAMINER (.3)	0.50
06/08/20	COHEN	COMPILE DOCUMENTS FOR V. BLAY SOLER AS REQUESTED (.3); SEND CARDONA MAY FEE STATEMENTS TO J. EL KOURY FOR CERTIFICATION APPROVAL (.2)	0.50
06/09/20	COHEN	STRATEGIZE REGARDING COMPILATION OF DETAILS FOR FEE EXAMINER (.4); WORK ON MONTHLY STATEMENTS AND BUDGET UPDATES (.3)	0.70
06/10/20	COHEN	PREPARE AND SUBMIT CARDONA MAY 2020 FEE STATEMENTS AS REQUIRED (.4); PREPARE DRAFT JUNE BUDGETS FOR S., BEVILLE REVIEW (.4)	0.80
06/12/20	COHEN	EMAIL TO V. BLAY SOLER (.1); PREPARE EMAIL AND DETAIL REGARDING TITLE III NO OBJECTION STATEMENTS FOR DGC AND SUBMIT ACCORDINGLY (.5); WORK ON APRIL MONTHLY FEE STATEMENTS (.7)	1.30
06/15/20	COHEN	PREPARE AND FINALIZE SET OF APRIL FEE STATEMENTS, SCHEDULES AND EXHIBITS AND SEND TO J. EL KOURY FOR REVIEW	2.30
06/16/20	COHEN	SUBMIT APRIL FEE STATEMENTS AS REQUIRED (.4); STRATEGIZE REGARDING OUTSTANDING FEES, UPCOMING INTERIM FEE APPLICATIONS AND REMAINING DETAIL FOR SUBMISSION TO EXAMINER (.6)	1.00
06/17/20	COHEN	EMAILS WITH V. BLAY SOLER AND S. BEVILLE REGARDING FEES (.3); STRATEGIZE REGARDING REMAINING DETAIL FOR SUBMISSION TO EXAMINER (.4)	0.70
06/17/20	BEVILLE	CORRESPONDENCE REGARDING UPDATED CERTIFICATION OF CONFLICTS	0.20



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
July 31, 2020  
Invoice 6902390  
Page 8

Date	Professional	Description	Hours
06/18/20	COHEN	COMPILE DETAIL FOR FEE EXAMINER (.6); STRATEGIZE REGARDING FEE ISSUES (.3)	0.90
06/22/20	COHEN	EMAILS REGARDING PAYMENT STATUS AND RECONCILIATION (.3); CALL WITH S. BEVILLE REGARDING STATUS (.2); FINALIZE COMPILATION AND SEND BACK-UP TO EXAMINER (.4)	0.90
06/23/20	COHEN	FINALIZE NO OBJECTION DECLARATIONS FOR CARDONA MAY FEE STATEMENTS, PREPARE EXPLANATORY EMAIL AND SUBMIT (.6); STRATEGIZE REGARDING FEE ISSUES AND STATUS (.2)	0.80
06/24/20	COHEN	STRATEGIZE REGARDING SERVICES AGREEMENTS AND OUTSTANDING ISSUES MEMO TO S. BEVILLE	0.30
06/25/20	COHEN	STRATEGIZE REGARDING SERVICES AGREEMENTS WITH LOCAL COUNSEL	0.20
06/26/20	BEVILLE	REVIEW FURTHER MODIFICATIONS NEEDED TO LOCAL COUNSEL SERVICES AGREEMENT (.2); COORDINATE CHANGES TO SAME (.1)	0.30
06/26/20	COHEN	STRATEGIZE REGARDING SERVICES AGREEMENTS AND EMAIL TO C. BURKE AND E. DASILVA REGARDING SAME (.2); REVIEW STATUS OF MONTHLY FEE STATEMENTS AND EMAIL TO S. BEVILLE (.2); REVIEW BUDGETS AND COMPILE DATA FOR SPECIFIC EXHIBIT FOR NEXT ROUND OF INTERIM FEE APPLICATIONS (.8)	1.20
06/29/20	COHEN	STRATEGIZE AND EMAILS WITH C. BURKE REGARDING NEXT INTERIM FEE APPLICATIONS (.4); SUBMIT DGC APRIL FEE STATEMENTS TO J. EL KOURY FOR CERTIFICATION AND SUBMIT AS REQUIRED (.4); WORK ON DRAFT TITLE III STATEMENTS FOR APRIL (.4); WORK ON MAY FEE STATEMENT DRAFTS (.4)	1.60
06/29/20	BEVILLE	DISCUSSION WITH DGC REGARDING RENEWED SERVICES AGREEMENT	0.20
06/30/20	COHEN	WORK ON TITLE IIIS AND FEE APPLICATIONS	0.80
<b>Total Hours</b>			<b>17.20</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	0.70 hours at	790.00	553.00
HARRIET E. COHEN	16.50 hours at	270.00	4,455.00
<b>Total Fees</b>			<b>5,008.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6902390  
Date Jul 31, 2020  
Client 035179

RE: HEARINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0007	HEARINGS	5,846.00	0.00	5,846.00
<b>Total</b>		<b>5,846.00</b>	<b>0.00</b>	<b>5,846.00</b>

Total Current Fees \$5,846.00

Total Current Costs \$0.00

**Total Invoice \$5,846.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2020  
 Invoice 6902390  
 Page 10

RE: HEARINGS

TIME DETAIL

Date	Professional	Description	Hours
06/03/20	AXELROD	ATTEND OMNIBUS HEARING RE AVOIDANCE/RESCISSION ISSUES AND STATUS OF RESTRUCTURING EFFORTS	2.70
06/04/20	AXELROD	ATTEND HEARING RE REVENUE BOND CLAWBACK ISSUES AS RELEVANT TO BOND VALIDITY CLAWBACK AND RELATED SETTLEMENT ITEMS	4.70
Total Hours			7.40

TIME SUMMARY

Professional	Hours	Rate	Value
TRISTAN G. AXELROD	7.40 hours at	790.00	5,846.00
Total Fees			5,846.00

INCLUDES ONLY TIME AND COSTS TO DATE  
 KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
 PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6902390  
Date Jul 31, 2020  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through June 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	64,774.00	0.00	64,774.00
<b>Total</b>		<b>64,774.00</b>	<b>0.00</b>	<b>64,774.00</b>

Total Current Fees \$64,774.00

Total Current Costs \$0.00

**Total Invoice \$64,774.00**



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours
06/01/20	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS	0.80
06/02/20	RINNE	REVISE MOTION FOR ENTRY OF DEFAULT AND RESEARCHING FEDERAL AND LOCAL PROCEDURE FOR SAME (2.6); ANALYZE SCHEDULING ORDERS AND STATUS OF AVOIDANCE CLAIMS (.9)	3.50
06/02/20	SAWYER	CALL WITH FA RE RECOMMENDATIONS IN VENDOR AVOIDANCE ACTIONS	0.80
06/02/20	AXELROD	REVIEW DEFENDANT DOCUMENTS RE TRUST SERIES STATUS AND DRAFT RECOMMENDATION FOR CLAWBACK COUNSELS RE REQUESTED DISMISSAL	0.40
06/02/20	SAWYER	REVIEW DRAFT MOTION IN COMPLIANCE WITH ORDER AUTHORIZING SERVICE BY PUBLICATION RE VENDOR AVOIDANCE ACTIONS (.2); EMAIL TO LOCAL COUNSEL RE SAME (.1)	0.30
06/03/20	RINNE	ANALYZE MOTION TO DISMISS	0.90
06/03/20	SAWYER	EMAIL TO LOCAL COUNSEL RE FORM MOTION IN COMPLIANCE WITH ORDER TO SERVE BY PUBLICATION IN VENDOR AVOIDANCE ACTIONS	0.10
06/03/20	SAWYER	CALL WITH TEAM RE STRATEGY ON OPPOSITION TO MOTION TO DISMISS IN VENDOR AVOIDANCE ACTION	0.20
06/03/20	AXELROD	REVIEW AND COMMENT RE MOTION RE PUBLICATION NOTICE (.1); REVIEW MOTION RE ENTRY OF DEFAULT (.1)	0.20
06/03/20	SAWYER	RESEARCH RE OPPOSITION TO MOTION TO DISMISS IN VENDOR AVOIDANCE ACTION	0.50
06/04/20	RINNE	ANALYZE ROSARIO MOTION TO DISMISS AND RELATED CASE LAW AND STRATEGIZE WITH M. SAWYER AND R. WEXLER	1.00
06/04/20	SAWYER	RESEARCH RE MOTION TO DISMISS	0.40
06/04/20	AXELROD	REVIEW CO-PLAINTIFF RESPONSES RE CLAWBACK DISMISSALS (.1); DRAFT AND PREPARE FILING OF DISMISSALS (.3)	0.40
06/05/20	RINNE	ANALYZE ROSARIO MOTION TO DISMISS, RELATED CASE LAW, AND LOCAL RULES, AND DRAFT OPPOSITION IN RESPONSE	1.00
06/05/20	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS	3.50
06/05/20	AXELROD	COORDINATE FILING AND SERVICE OF CLAWBACK DISMISSALS	0.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2020  
 Invoice 6902390  
 Page 13

Date	Professional	Description	Hours
06/05/20	HOSANG	REVIEW AND FINALIZE NOTICES OF DISMISSAL FOR 19-00286 AND 19-00287 (.3); REVIEW AND UPDATE SERVICE LISTS RE SAME (.2); COORDINATE WITH PRIME CLERK RE SERVICE OF NOTICES OF DISMISSALS (.2)	0.70
06/06/20	RINNE	DRAFT OPPOSITION TO ROSARIO GARCIA MOTION TO DISMISS	1.00
06/07/20	AXELROD	REVIEW PORTION OF PROPOSED HEARING STATEMENT RE SCC INVESTIGATION AND CLAIMS	0.10
06/07/20	RINNE	DRAFT OPPOSITION TO ROSARIO GARCIA MOTION TO DISMISS	5.10
06/08/20	RINNE	DRAFT OPPOSITION TO ROSARIO GARCIA MOTION TO DISMISS (10.8); CALL WITH R. WEXLER REGARDING INVESTIGATION PROCESS TO ASSIST WITH OPPOSITION (.4)	11.20
06/08/20	SAWYER	CALL WITH TEAM RE STRATEGISE RESPONSE TO MOTION TO DISMISS IN AP 125	0.10
06/08/20	AXELROD	REVISE AND SEND HEARING STATEMENT PARAGRAPH TO CLIENT RE SCC ACTIVITIES	0.20
06/09/20	RINNE	REVISE MEMORANDUM IN OPPOSITION TO ROSARIO'S MOTION TO DISMISS AND STRATEGIZE WITH T. AXELROD REGARDING SAME	4.50
06/09/20	SAWYER	CALL WITH T. AXELROD RE MOTION FOR ENTRY OF DEFAULT AND RECOMMENDATION MEMOS IN VENDOR ACTIONS	0.20
06/09/20	AXELROD	REVIEW AND COMMENT ON OPPOSITION TO VENDOR MTD	1.40
06/10/20	SAWYER	RESPOND TO EMAIL FROM UCC LOCAL COUNSEL RE VENDOR IN INFORMATION EXCHANGE PROCESS	0.40
06/10/20	SAWYER	REVISE RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS	0.80
06/10/20	RINNE	REVISE MEMORANDUM IN OPPOSITION TO ROSARIO'S MOTION TO DISMISS AND STRATEGIZING WITH T. AXELROD REGARDING SAME	0.70
06/10/20	AXELROD	COMMENTS TO CLIENT FOR TESTIMONY RE SCC ACTIVITIES (.4); REVIEW AND COMMENT ON RECOMMENDATION MEMORANDA RE VENDOR LITIGATION (.9); EMAILS RE STATUS OF VENDOR MTD RESPONSE (.2)	1.50
06/10/20	OLDHAM	CITE CHECK OPPOSITION TO NELSON D. ROSARIO GARCIA'S MOTION TO DISMISS	4.40
06/11/20	RINNE	REVISE MEMORANDUM IN OPPOSITION TO ROSARIO'S MOTION TO DISMISS	2.60
06/11/20	AXELROD	REVIEW AND COMMUNICATIONS WITH UCC RE FORM OF RESPONSE TO VENDOR MTD	0.70
06/11/20	AXELROD	EXCHANGE COMMENTS WITH UCC RE VENDOR MTD RESPONSE	1.20



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2020

Invoice 6902390  
 Page 14

Date	Professional	Description	Hours
06/11/20	BEVILLE	REVIEW/REVISE DRAFT RESPONSE TO MOTION TO DISMISS (.4); VARIOUS CORRESPONDENCE WITH UCC COUNSEL REGARDING COMMENTS TO SAME (.4)	0.80
06/12/20	SAWYER	REVISE RECOMMENDATION MEMOS (2.5); EMAIL SAME TO T. AXELROD FOR REVIEW (.2); EMAIL SAME TO UCC FOR REVIEW AND APPROVAL (.2)	2.90
06/12/20	RINNE	REVISE MEMORANDUM IN OPPOSITION TO ROSARIO'S MOTION TO DISMISS (3.3); CORRESPOND WITH UCC AND LOCAL COUNSEL (.4); REVISE MOTION FOR EXTENSION OF TIME PER COMMUNICATIONS WITH OPPOSING COUNSEL (1.4)	5.10
06/12/20	SAWYER	FACILITATE EXECUTION OF JOINT MOTION TO EXTEND DEADLINE TO OPPOSE MTD RE AP 125	0.30
06/12/20	AXELROD	REVIEW AND DISCUSS DRAFT MTD RESPONSE AND MOTION TO EXTEND (.4); REVIEW COMMENTS RE REC MEMOS (.1)	0.50
06/12/20	BEVILLE	CORRESPONDENCE REGARDING TIMING OF FILING OF RESPONSE TO MOTION TO DISMISS (.3); FURTHER ANALYSIS REGARDING SAME (.2); CORRESPONDENCE REGARDING EXTENSION OF FILING DEADLINE (.1); REVIEW DRAFT MOTION REGARDING EXTENSION (.1)	0.70
06/15/20	BEVILLE	REVIEW PLEADINGS FROM BANKRUPT VENDORS	0.20
06/16/20	RINNE	STRATEGIZE REGARDING CASE STATUS	0.10
06/16/20	SAWYER	RESPOND TO UCC QUESTIONS RE RECOMMENDATION MEMOS IN VENDOR AVOIDANCE ACTIONS (.8); CALL WITH T. AXELROD RE STRATGIZE SAME (.2)	1.00
06/16/20	AXELROD	REVIEW AND DISCUSS ACTION ITEMS RE VENDOR RECOMMENDATIONS	0.50
06/17/20	RINNE	ANALYZE COURT STANDING ORDER REGARDING DEFAULT JUDGMENT MOTION PRACTICE (.2); REVIEW AND PREPARE ENTRIES OF DEFAULT (.7)	0.90
06/17/20	SAWYER	CALL WITH FA RE VENDOR RECOMMENDATIONS AND UCC QUESTIONS IN VENDOR AVOIDANCE ACTIONS	0.70
06/17/20	SAWYER	COORDINATE DRAFTING OF MOTION FOR DEFAULT JUDGMENT RE VENDOR AVOIDANCE ACTIONS	0.20
06/17/20	AXELROD	STRATEGIZE RE RESPONSE TO UCC COMMENTS RE VENDOR RECOMMENDATIONS (.5); EMAILS WITH WORKING GROUP RE DEFAULTS AND MOTIONS IN NONRESPONSIVE VENDOR CASES (.3)	0.80
06/17/20	DEERING	REVIEW MOTION FOR DEFAULT FILED IN ESTRADA CASE AND CIRCULATE TO B. RINNE	0.40
06/18/20	RINNE	ANALYZE COURT ORDERS AND ENTRIES OF DEFAULT AND DRAFT MOTION FOR DEFAULT JUDGMENT	2.00



Date	Professional	Description	Hours
06/18/20	SAWYER	REVIEW CONTRACT INFORMATION ON COMPTROLLER'S WEBSITE RE VENDOR AVOIDANCE ACTIONS (.4); EMAIL T. AXELROD STRATEGIZE RESPONSE TO UCC RE RECOMMENDATION MEMO QUESTIONS (.1)	0.50
06/18/20	SAWYER	RESPOND TO VENDOR'S COUNSEL RE STATUS UPDATE ON INFORMATION EXCHANGE	0.20
06/22/20	RINNE	DRAFT MOTION FOR DEFAULT JUDGMENT (2.3); AND STRATEGIZE REGARDING REQUIRED SERVICE OF STANDING ORDER (.3)	2.60
06/22/20	SAWYER	EMAIL TO T. AXELROD RE OUTSTANDING ACTION ITEMS IN VENDOR AVOIDANCE CASES	0.20
06/22/20	SAWYER	CALL WITH PROSKAUER RE PREPA FUEL OIL LITIGATION STATUS UPDATE (.7); CALL WITH T. AXELROD AND S. BEVILLE RE SAME (.2)	0.90
06/22/20	SAWYER	EMAIL CORRESPONDENCE WITH TEAM RE MOTION FOR ENTRY OF DEFAULT IN CERTAIN AVOIDANCE ACTIONS AND DISCOVERY ISSUES IN AP 125	0.30
06/22/20	SAWYER	CALL WITH PROSKAUER RE INTERVENTION ORDERS FOR PREPA FUEL OIL LITIGATION	0.10
06/22/20	SAWYER	CALL WITH LOCAL COUNSEL RE OPEN ITEMS IN THE VENDOR AVOIDANCE ACTIONS	0.30
06/22/20	AXELROD	EMAILS RE FORMS OF DEFAULT MOTIONS AND RELATED PAPERS	0.40
06/22/20	DEERING	REVIEW STANDING ORDER RE MOTIONS FOR DEFAULT, 15 DEFAULT JUDGMENTS AND UPDATE CALENDAR RE DEADLINE TO FILE MOTION FOR DEFAULT FOR ALL	1.00
06/23/20	AXELROD	REVIEW AND COORDINATE WITH TEAM RE VENDOR/ERS ACTION ITEMS AND STAFFING	0.50
06/23/20	RINNE	CORRESPONDING WITH LOCAL COUNSEL REGARDING NEXT STEPS TO ROSARIO GARCIA INFORMAL DISCOVERY AND MOTIONS FOR DEFAULT	0.20
06/23/20	SAWYER	CALL WITH MARRERO PLAINTIFFS COUNSEL RE STATUS UPDATE	0.30
06/23/20	SAWYER	CALL WITH T. AXELROD AND FA RE PREPARE FOR SETTLEMENT DISCUSSIONS WITH PREFERENCE VENDOR (.2); PREPARE FOR DISCUSSIONS WITH VENDOR (.3)	0.50
06/23/20	AXELROD	PREPARE FOR PEARSON SETTLEMENT NEGOTIATION (.5); SETTLEMENT CALL WITH PEARSON RE PREFERENCE ACTION (.5); FOLLOW UP MEETING WITH DGC RE NEXT STEPS AND VENDOR AVOIDANCE ISSUES (.5)	1.50
06/23/20	SAWYER	CALL WITH VENDOR'S COUNSEL RE SETTLEMENT (.5); CALL WITH FA AND T. AXELROD RE SAME AND ADDITIONAL OPEN ITEMS IN VENDOR AVOIDANCE ACTIONS (.5)	1.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 July 31, 2020  
 Invoice 6902390  
 Page 16

Date	Professional	Description	Hours
06/24/20	AXELROD	REVIEW CASE STATUS EMAILS AND PROPOSE STAFFING PLAN	0.30
06/25/20	RINNE	REVIEW AND PREPARE NEW ENTRIES OF DEFAULT AND CORRESPOND WITH LOCAL COUNSEL REGARDING SAME	0.40
06/25/20	SAWYER	REVIEW MEDIATION PROCEDURES IN PREPARATION FOR MEETING WITH FA AND TEAM RE VENDOR ACTIONS	0.60
06/26/20	RINNE	DRAFT MOTION FOR DEFAULT JUDGMENT	0.20
06/26/20	SAWYER	RESPOND TO FA EMAIL RE AGENDA FOR PREFERENCE STRATEGY CALL	0.20
06/26/20	SAWYER	EMAIL CORRESPONDENCE WITH FA AND S. BEVILLE RE EXTENSION TO VENDOR LITIGATION DEADLINES	0.40
06/26/20	DEERING	UPDATE CALENDAR RE DEADLINE FOR MOTION FOR DEFAULT FOR MULTIPLE ACTIONS	0.50
06/26/20	SAWYER	MEETING WITH FA AND LOCAL COUNSEL RE MEDIATION STRATEGY AND OUTSTANDING VENDOR AVOIDANCE ACTIONS NEXT STEPS	1.70
06/26/20	SAWYER	EMAIL TO T. AXELROD AND S. BEVILLE SUMMARIZING CALL WITH FA AND LOCAL COUNSEL AND PROVIDING ACTION ITEMS AND NEXT STEPS	0.50
06/26/20	SAWYER	DRAFT THIRD OMNIBUS MOTION TO EXTEND LITIGATION DEADLINES RE VENDOR AVOIDANCE ACTIONS	1.40
06/29/20	SAWYER	DRAFT ORDER GRANTING MARRERO PLAINTIFFS INTERVENTION RIGHTS RE PREPA FUEL OIL LITIGATION	1.40
06/30/20	RINNE	CORRESPONDING WITH LOCAL COUNSEL REGARDING AVOIDANCE ACTIONS	0.20
<b>Total Hours</b>			<b>86.60</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUSAN G. OLDHAM	4.40 hours at	270.00	1,188.00
SUNNI P. BEVILLE	1.70 hours at	790.00	1,343.00
BLAIR M. RINNE	43.20 hours at	790.00	34,128.00
TRISTAN G. AXELROD	11.00 hours at	790.00	8,690.00
ALEXANDRA M. DEERING	1.90 hours at	270.00	513.00
MATTHEW A. SAWYER	23.70 hours at	790.00	18,723.00
ELIZABETH G. HOSANG	0.70 hours at	270.00	189.00
<b>Total Fees</b>			<b>64,774.00</b>

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice	6902390
Date	Jul 31, 2020
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

---

**Balance Due: \$79,995.00**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

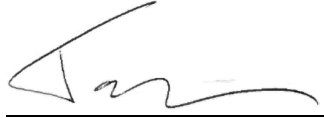
Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Nineteenth Monthly Fee Statement for Brown Rudnick LLP covering the period from June 1, 2020 through June 30, 2020.

A handwritten signature in dark ink, appearing to read 'Jaime A. El Koury', written over a horizontal line.

Jaime A. El Koury  
General Counsel to the Financial  
Oversight and Management Board for  
Puerto Rico



**EXHIBIT G-2**

**TWENTIETH MONTHLY FEE STATEMENT  
(JULY 1, 2020 THROUGH JULY 31, 2020)**

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**TWENTIETH MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,  
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
JULY 1, 2020 THROUGH JULY 31, 2020**

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The Commonwealth of Puerto Rico, *et al.*

August 21, 2020

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6903287 and 6903288

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
July 1, 2020 – July 31, 2020

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$107,096.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$10,709.60
Interim Compensation for Professional Services (90%)	\$96,386.40
Plus Reimbursement for Actual and Necessary Expenses	\$979.55
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$97,365.95</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.00	\$0.00	\$979.55	\$979.55
Case Administration	5.70	\$1,539.00	\$0.00	\$1,539.00
Meetings and Communications with Client	4.80	\$3,792.00	\$0.00	\$3,792.00
Fee Applications	20.80	\$8,320.00	\$0.00	\$8,320.00
Hearings	6.80	\$5,372.00	\$0.00	\$5,372.00
Avoidance Actions	105.10	\$79,857.00	\$0.00	\$79,857.00
Third Party Claims	10.40	\$8,216.00	\$0.00	\$8,216.00
<b>TOTAL</b>	<b>153.60</b>	<b>\$107,096.00</b>	<b>\$979.55</b>	<b>\$108,075.55</b>

**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING JULY 1, 2020 THROUGH JULY 31, 2020**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	15.80	\$12,482.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	.30	\$237.00
Chelsea E. Mullarney	Partner; Admitted to New York Bar in 2013; Admitted to New Jersey Bar in 2011; Litigation and Arbitration	\$790.00	.50	\$395.00
Edward S. Weisfelner	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	5.90	\$4,661.00
<b>TOTAL</b>			<b>22.50</b>	<b>\$17,775.00</b>

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	24.30	\$19,197.00
Megan McCafferty	Associate; Admitted to Massachusetts Bar in 2019; Litigation	\$790.00	15.90	\$12,561.00
Matthew A. Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	39.50	\$31,205.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	24.00	\$18,960.00
<b>TOTAL</b>			<b>103.70</b>	<b>\$81,923.00</b>

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	15.60	\$4,212.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	11.80	\$3,186.00
<b>TOTAL</b>			<b>27.40</b>	<b>\$7,398.00</b>
<b>GRAND TOTAL</b>			<b>153.60</b>	<b>\$107,096.00</b>



**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
JULY 1, 2020 THROUGH JULY 31, 2020**

<u>Service</u>	<u>Cost</u>
eDiscovery Hosting	\$30.00
PACER	\$126.20
Photocopy (In-house) (60 pages × 10¢)	\$6.00
Research (On-line Actual Costs) – Westlaw	\$767.00
Teleconferencing	\$50.35
<b>TOTAL</b>	<b>\$979.55</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903287  
Date Aug 18, 2020  
Client 035179

RE: COSTS

## INVOICE

For professional services rendered in connection with the above captioned matter through July 31, 2020:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	979.55	979.55
<b>Total</b>		<b>0.00</b>	<b>979.55</b>	<b>979.55</b>

Total Current Fees \$0.00

Total Current Costs \$979.55

**Total Invoice \$979.55**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
August 18, 2020

Invoice 6903287

Page 2

## COST DETAIL

Date	Description	Value
07/01/20	PACER	16.90
07/01/20	PACER	3.00
07/01/20	PACER	10.40
07/01/20	PACER	26.30
07/01/20	PACER	34.80
07/01/20	EDISCOVERY HOSTING	30.00
07/01/20	PACER	27.00
07/01/20	PACER	1.80
07/01/20	PACER	6.00
07/09/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	16.00
07/09/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	264.00
07/10/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	16.00
07/10/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	120.00
07/10/20	TELECONFERENCING	2.53
07/10/20	TELECONFERENCING	47.82
07/14/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	30.00
07/14/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	198.00
07/14/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	45.00
07/15/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
07/16/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/16/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
07/28/20	COPIES	3.30
07/29/20	COPIES	1.20
07/30/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00
07/30/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	64.00
07/31/20	COPIES	0.20
07/31/20	COPIES	0.10
07/31/20	COPIES	0.10
07/31/20	COPIES	0.10
07/31/20	COPIES	1.00
<b>Total Costs</b>		<b>979.55</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
August 18, 2020

Invoice 6903287

Page 3

**COST SUMMARY**

Description	Value
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	767.00
TELECONFERENCING	50.35
PACER	126.20
EDISCOVERY HOSTING	30.00
COPIES	6.00
<b>Total Costs</b>	<b>979.55</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903287  
Date Aug 18, 2020  
Client 035179

RE: COSTS

**Remittance** 

---

**Balance Due: \$979.55**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903288  
Date Aug 18, 2020  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

## INVOICE

For professional services rendered in connection with the above captioned matter  
through July 31, 2020:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	1,539.00	0.00	1,539.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	3,792.00	0.00	3,792.00
035179.0004	FEE APPLICATIONS	8,320.00	0.00	8,320.00
035179.0007	HEARINGS	5,372.00	0.00	5,372.00
035179.0015	AVOIDANCE ACTIONS	79,857.00	0.00	79,857.00
035179.0017	THIRD PARTY CLAIMS	8,216.00	0.00	8,216.00
<b>Total</b>		<b>107,096.00</b>	<b>0.00</b>	<b>107,096.00</b>

Total Current Fees \$107,096.00

Total Current Costs \$0.00

**Total Invoice \$107,096.00**

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903288  
Date Aug 18, 2020  
Client 035179

RE: CASE ADMINISTRATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0002	CASE ADMINISTRATION	1,539.00	0.00	1,539.00
<b>Total</b>		<b>1,539.00</b>	<b>0.00</b>	<b>1,539.00</b>

Total Current Fees \$1,539.00

Total Current Costs \$0.00

**Total Invoice \$1,539.00**





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 3

RE: CASE ADMINISTRATION

#### TIME DETAIL

Date	Professional	Description	Hours
07/07/20	DEERING	REVIEW DOCKET AND CIRCULATE PLEADINGS FILED ON 7.7.20	0.50
07/08/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 7.8.20	0.50
07/09/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 7.9.20	0.40
07/24/20	DEERING	COORDINATE TELEPHONIC APPEARANCES FOR S. BEVILLE AND T. AXELROD FOR 7/29 HEARING (.5) AND EMAILS RE SAME (.2)	0.70
07/24/20	DEERING	REVIEW DOCKET RE MOTIONS SCHEDULED TO BE HEARD AT 7/29 HEARING (.5); DRAFT INFORMATIVE MOTION RE SAME (.9) AND EMAILS WITH T. AXELROD AND M. SAWYER RE SAME (.1)	1.50
07/27/20	DEERING	FILE BR INFORMATIVE MOTION FOR HEARING ON 7.29.20 HEARING	0.50
07/27/20	DEERING	REVIEW AGENDA, REMAND MOTIONS AND ALL RELATED PLEADINGS SCHEDULED TO BE HEARD ON 7/29 AND CIRCULATE TO T. AXELROD, M. SAWYER AND S. BEVILLE	1.00
07/28/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 7/28	0.30
07/30/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 7.30.20	0.30
<b>Total Hours</b>			<b>5.70</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
ALEXANDRA M. DEERING	5.70 hours at	270.00	1,539.00
<b>Total Fees</b>			<b>1,539.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903288  
Date Aug 18, 2020  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	3,792.00	0.00	3,792.00
<b>Total</b>		<b>3,792.00</b>	<b>0.00</b>	<b>3,792.00</b>

Total Current Fees \$3,792.00

Total Current Costs \$0.00

**Total Invoice \$3,792.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 5

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
07/01/20	WEISFELNER	PREPARE FOR AND PARTICIPATE IN C/C WITH CLASS ACTION PLAINTIFFS WITH REGARD TO PREPA FUEL OIL LITIGATION	1.10
07/06/20	BEVILLE	CORRESPONDENCE TO CLIENT REGARDING SPECIAL CLAIMS COMMITTEE MEETING	0.20
07/13/20	BEVILLE	REVIEW PROPOSED REVISIONS TO ANNUAL REPORT (.1); ANALYSIS REGARDING AGENDA FOR CLIENT MEETING (.2); CORRESPONDENCE TO CLIENT REGARDING SAME (.1)	0.40
07/14/20	BEVILLE	CORRESPONDENCE WITH SPECIAL CLAIMS COMMITTEE REGARDING CALL	0.10
07/14/20	WEISFELNER	ATTEND TO CANCELLATION OF MEETING AND UPDATE IN CLASS INTERVENTION ISSUES	0.20
07/15/20	BEVILLE	REVIEW OVERSIGHT BOARD STATUS REPORT	0.10
07/21/20	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING SCHEDULED CALL (.1); CORRESPONDENCE WITH J. EL KOURY REGARDING VENDOR ACTION (.1)	0.20
07/28/20	BEVILLE	CORRESPONDENCE REGARDING AGENDA FOR CLIENT CALL (.2); PREPARE FOR CALL (.3); LEAD TELEPHONIC SPECIAL CLAIMS COMMITTEE MEETING (.5)	1.00
07/28/20	SAWYER	ATTEND WEEKLY CALL WITH SCC (.5); CIRCULATE NOTES TO TEAM (.1)	0.50
07/28/20	MULLARNEY	CALL WITH THE SPECIAL CLAIMS COMMITTEE	0.50
07/28/20	WEISFELNER	PARTICIPATE IN WEEKLY SCC BRIEFING	0.50
<b>Total Hours</b>			<b>4.80</b>

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	2.00 hours at	790.00	1,580.00
CHELSEA E. MULLARNEY	0.50 hours at	790.00	395.00
MATTHEW A. SAWYER	0.50 hours at	790.00	395.00
EDWARD S. WEISFELNER	1.80 hours at	790.00	1,422.00
<b>Total Fees</b>			<b>3,792.00</b>

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903288  
Date Aug 18, 2020  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	8,320.00	0.00	8,320.00
<b>Total</b>		<b>8,320.00</b>	<b>0.00</b>	<b>8,320.00</b>

Total Current Fees \$8,320.00

Total Current Costs \$0.00

**Total Invoice \$8,320.00**



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours
07/02/20	BEVILLE	FURTHER CORRESPONDENCE REGARDING DGC SERVICES AGREEMENT	0.20
07/02/20	COHEN	EMAILS WITH C. BURKE, REVIEW AND SUBMIT DGC MAY STATEMENTS TO J. EL KOURY FOR APPROVAL AND SUBMIT PER FEE GUIDELINES (.5); DRAFT BROWN RUDNICK TITLE III DECLARATIONS FOR APRIL AND SEND TO S. BEVILLE (.6)	1.10
07/06/20	COHEN	CONFER WITH S. BEVILLE REGARDING STATUS (.1); PREPARE AND SEND BUDGETS FOR REVIEW (.2); EMAILS WITH I. CARDONA REGARDING STATUS AND DEADLINES (.2); FINALIZE BROWN RUDNICK TITLE III DECLARATIONS FOR APRIL 2020 AND PREPARE EMAIL AND SUBMIT AS REQUIRED (.5); STRATEGIZE AND COMPILE DATA FOR FEE APPLICATION DRAFTS, CUMULATIVE EXHIBITS AND BUDGET SUMMARIES (.7); REVIEW AND SEND CARDONA JUNE 2020 STATEMENTS TO J. EL KOURY FOR APPROVAL AND CERTIFICATION (.2)	1.90
07/06/20	BEVILLE	FINALIZE DECLARATIONS FOR MONTHLY PAYMENT REQUESTS (.1); COMPLETE BUDGETS (.1)	0.20
07/07/20	BEVILLE	REVIEW CONFLICTS LOCAL COUNSEL FEE APPLICATIONS	4.40
07/07/20	COHEN	REVIEW CARDONA INTERIM FEE3 APPLICATIONS AND SEND TO S. BEVILLE (.2); STRATEGIZE REGARDING AND PREPARATION OF INTERIM FEE APPLICATIONS AND SUPPORTING EXHIBITS, SCHEDULES AND DATA (1.6)	1.80
07/08/20	COHEN	EMAILS WITH I. CARDONA REGARDING STATUS AND UPCOMING INTERIM FEE APPLICATIONS AND STRATEGIZE REGARDING SAME (.6); WORK ON INTERIM FEE APPLICATIONS (.7); REVIEW DGC OBJECTION STATEMENTS, COMPILE DOCUMENTS AND DATA FOR SUBMISSION (.4)	1.70
07/09/20	COHEN	SUBMIT TITLE III DECLARATIONS FOR DGC (.2); WORK ON FEE APPLICATION EXHIBITS FOR NINTH INTERIM FEE PERIOD AND STRATEGIZE REGARDING SAME (.8)	1.00
07/10/20	COHEN	SUBMIT CARDONA MONTHLY FEE STATEMENTS FOR JUNE 2020 (.4); STRATEGIZE AND WORK ON INTERIM FEE APPLICATIONS AND EXHIBITS (.7)	1.10
07/13/20	COHEN	EMAILS WITH V. BLAY SOLER, C. BURKE AND S. BEVILLE REGARDING PAYMENTS, STATUS AND INTERIM FEE APPLICATIONS	0.60
07/14/20	COHEN	EMAIL TO PRIME CLERK TO ADVISE OF SERVICE REQUIRED UPON FILING OF CARDONA INTERIM FEE APPLICATIONS AND STRATEGIZE REGARDING FEE APPLICATIONS	0.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 9

Date	Professional	Description	Hours
07/15/20	COHEN	FINALIZE CARDONA INTERIM FEE APPLICATION (COMMONWEALTH) AND EXHIBITS, STRATEGIZE REGARDING SERVICES AGREEMENT, ASSEMBLE FOR FILINGS, EFFECTUATE FILING AND EMAILS TO PRIME CLERK REGARDING REQUIRED SERVICE	0.70
07/17/20	COHEN	OBTAIN AND SEND FILED FEE APPLICATIONS TO I. CARDONA (.2); STRATEGIZE AND EMAILS WITH C. BURKE REGARDING INTERIM FEE APPLICATIONS (.2)	0.40
07/19/20	COHEN	STRATEGIZE AND WORK ON MAY MONTHLY FEE STATEMENTS	0.30
07/22/20	COHEN	STRATEGIZE REGARDING DGC INTERIM FEE APPLICATIONS (.2); REVIEW CARDONA JUNE TITLE III STATEMENTS, PREPARE AND EFFECTUATE SUBMISSION (.3)	0.50
07/23/20	COHEN	STRATEGIZE REGARDING DGC INTERIM FEE APPLICATIONS AND PREPARE DRAFT NOTICE OF FILING FOR EACH (.8); REVIEW DGC FEE APPLICATIONS, COMPILE AND ASSEMBLE EXHIBITS, EMAILS WITH C. BURKE AND PRIME CLERK REGARDING SERVICE TO BE EFFECTUATED UPON FILING OF SAME (.9)	1.70
07/24/20	BEVILLE	PREPARE BUDGETS	0.40
07/24/20	COHEN	FINALIZE NOTICE OF DICICCO GULMAN'S FOURTH INTERIM FEE APPLICATION (.2); COMPILE DOCUMENTS AND EXHIBITS AND EFFECTUATE FILING OF FEE APPLICATION AND SERVICE ARRANGEMENTS WITH PRIME CLERK (.4); WORK ON DRAFTS OF MAY MONTHLY FEE STATEMENTS AND COMPLETE REVIEW OF JUNE TIME AND COSTS (1.0)	1.60
07/25/20	COHEN	STRATEGIZE REGARDING MAY AND JUNE FEE STATEMENTS (.4); COMPILE AND SUBMIT BROWN RUDNICK AND DICICCO GULMAN BUDGETS (.4)	0.80
<b>Total Hours</b>			<b>20.80</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	5.20 hours at	790.00	4,108.00
HARRIET E. COHEN	15.60 hours at	270.00	4,212.00
<b>Total Fees</b>			<b>8,320.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903288  
Date Aug 18, 2020  
Client 035179

RE: HEARINGS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0007	HEARINGS	5,372.00	0.00	5,372.00
<b>Total</b>		<b>5,372.00</b>	<b>0.00</b>	<b>5,372.00</b>

Total Current Fees \$5,372.00

Total Current Costs \$0.00

**Total Invoice \$5,372.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 11

RE: HEARINGS

TIME DETAIL

Date	Professional	Description	Hours
07/27/20	SAWYER	FACILITATE FILING OF INFORMATIVE MOTION RE JULY 29 HEARING PARTICIPATION	0.30
07/29/20	SAWYER	PREPARE FOR 7.29.20 OMNIBUS HEARING (.5); ATTEND SAME (2.0)	2.50
07/29/20	AXELROD	REVIEW PLEADINGS AND PREPARE FOR HEARING RE REMAND MOTIONS (1.5); ATTEND AND SPEAK AT HEARING RE REMAND MOTIONS (2.0)	3.50
07/29/20	BEVILLE	PREPARE FOR HEARING (.2); CORRESPONDENCE WITH SEVERAL PARTIES REGARDING TECHNICAL ISSUE IN PRESENTING TO COURT (.3)	0.50
Total Hours			6.80

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	0.50 hours at	790.00	395.00
TRISTAN G. AXELROD	3.50 hours at	790.00	2,765.00
MATTHEW A. SAWYER	2.80 hours at	790.00	2,212.00
Total Fees			5,372.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903288  
Date Aug 18, 2020  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	79,857.00	0.00	79,857.00
<b>Total</b>		<b>79,857.00</b>	<b>0.00</b>	<b>79,857.00</b>

Total Current Fees \$79,857.00

Total Current Costs \$0.00

**Total Invoice \$79,857.00**



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours
07/01/20	SAWYER	FOLLOW-UP WITH S. BEVILLE AND T. AXELROD RE OUTSTANDING ITEMS IN THE VENDOR AVOIDANCE ACTIONS	0.40
07/01/20	SAWYER	REVIEW FA RESPONSES TO CERTAIN RECOMMENDATION MEMO QUESTIONS RE VENDOR AVOIDANCE ACTIONS	0.80
07/02/20	SAWYER	CALL WITH FA RE CERTAIN QUESTIONS ON VENDOR AVOIDANCE ACTIONS	0.70
07/02/20	SAWYER	CALL WITH T. AXELROD RE OUTSTANDING ITEMS IN VENDOR AVOIDANCE ACTIONS	0.50
07/02/20	BEVILLE	TELEPHONE CONFERENCE WITH COUNSEL TO CITI REGARDING PENDING AVOIDANCE ACTION	0.30
07/02/20	RINNE	UPDATES FROM LOCAL COUNSEL REGARDING INFORMAL DISCOVERY WITH ROSARIO GARCIA DEFENDANT	0.20
07/06/20	RINNE	DRAFT MOTION FOR DEFAULT JUDGMENT	0.30
07/06/20	SAWYER	EMAIL TO S. BEVILLE RE OUTSTANDING ACTION ITEMS IN VENDOR AVOIDANCE ACTIONS AND PROPOSED NEXT STEPS	0.80
07/06/20	SAWYER	CALL WITH S. BEVILLE RE OUTSTANDING ITEMS IN VENDOR AVOIDANCE ACTIONS AND NEXT STEPS	0.50
07/06/20	SAWYER	EMAIL TO FA RE UPDATE ON OUTSTANDING ITEMS AND NEXT STEPS IN VENDOR AVOIDANCE ACTIONS	0.20
07/06/20	BEVILLE	ANALYSIS REGARDING UCC RESPONSES TO VENDOR ACTION RECOMMENDATIONS (.4); REVISE DRAFT EXTENSION MOTION FOR VENDOR ACTION LITIGATION DEADLINES (.4)	0.80
07/07/20	RINNE	DRAFT MOTION FOR DEFAULT JUDGMENT	0.60
07/07/20	SAWYER	REVISE MOTION TO EXTEND LITIGATION DEADLINES RE VENDOR AVOIDANCE ACTIONS	0.50
07/07/20	WEISFELNER	REVIEW MATERIALS RE PREPA CONTRACT REJECTION AND AMBAC MOTION TO STRIKE; NOTICE RE SCC MEETING RE-SCHEDULED	0.60
07/08/20	RINNE	ANALYZE ENTRIES OF DEFAULT AND CONFIRMING SERVICE OF SAME BY LOCAL COUNSEL	0.30
07/08/20	SAWYER	REVIEW DOCKET IN AP 19-01022 FOR STATUS OF CASE AND OBJECTION TO POC FILED BY DEBTORS (.6); CALL WITH T. AXELROD ON SAME (.2); SEND STATUS UPDATE AND NEXT STEPS TO T. AXELROD FOR REVIEW (.3)	1.10
07/08/20	AXELROD	STRATEGIZE RE OPEN CASE ITEMS AND NEXT STEPS FOR VENDOR PROCEEDINGS	0.70



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 14

Date	Professional	Description	Hours
07/08/20	SAWYER	CALL WITH LOCAL COUNSEL RE MOTION TO EXTEND LITIGATION DEADLINES IN VENDOR AVOIDANCE ACTIONS	0.30
07/09/20	MCCAFFERTY	CONFER WITH T.AXELROD REGARDING MOTION TO VACATE DRAFT STRATEGY (.2); RESEARCH LEGAL STANDARD FOR MOTION TO VACATE OR RECONSIDER COURT ORDER (2.1); RESEARCH EXCUSABLE NEGLECT STANDARD FOR MOTION TO VACATE (1.8); RESEARCH BANKRUPTCY COURT OF PUERTO RICO AND FIRST CIRCUIT CASE LAW IN SUPPORT OF MOTION TO VACATE (1.0); DRAFT OUTLINE OF MOTION TO VACATE ARGUMENT (.6)	5.70
07/09/20	SAWYER	CALL WITH VENDORS COUNSEL RE EXTENSION OF LITIGATION DEADLINES	0.10
07/10/20	AXELROD	REVIEW RESEARCH RE RULE 60 AND DRAFT RECOMMENDATION	0.30
07/10/20	SAWYER	REVISE DRAFT EXTENSION MOTION RE VENDOR AVOIDANCE ACTIONS	0.40
07/10/20	SAWYER	EMAIL TO FA RE SUBSTANCE OF CONTRACTUAL WORK IN AP 228	0.10
07/10/20	AXELROD	REVIEW AND REVISE CLIENT ANNUAL REPORT RE AVOIDANCE LITIGATION (.5); REVIEW AND COMMENT RE EXTENSION MOTION IN VENDOR LITIGATION (.1); PROVIDE CLIENT UPDATE RE BCG LITIGATION STATUS (.3); CALLS WITH WORKING GROUP RE CITI SETTLEMENT (.5)	1.40
07/10/20	SAWYER	CALL WITH FA RE PREPARE FOR CALL WITH UCC REGARDING VENDOR RECOMMENDATION QUESTIONS AND MOTION TO EXTEND VENDOR LITIGATION DEADLINES	0.70
07/10/20	SAWYER	EMAIL TO FA RE REQUEST CERTAIN VENDOR STATISTICS TO INPUT INTO EXTENSION MOTION	0.10
07/10/20	BEVILLE	STRATEGIZE REGARDING STATUS OF CITIBANK VENDOR ACTION	0.20
07/10/20	MCCAFFERTY	DRAFT MOTION TO VACATE ORDER DENYING PROOF OF CLAIM (5.6); RESEARCH LACK OF PREJUDICE IN EXCUSABLE NEGLECT CASE LAW SUPPORTING MOTION TO VACATE (.9); RESEARCH BANKRUPTCY COURT OF PUERTO RICO CASES GRANTING MOTIONS TO VACATE TO SUPPORT MOTION (.8)	7.30
07/11/20	SAWYER	EMAIL RESPONSE TO FA RE UPDATED STATISTICS FOR VENDOR AVOIDANCE ACTIONS AND MOTION TO EXTEND LITIGATION DEADLINES	0.20
07/12/20	SAWYER	REVIEW WORK PROVIDED UNDER CONTRACT BY BCG TO COMMONWEALTH AND SEND TO T. AXELROD SUMMARY OF SAME	0.30
07/12/20	SAWYER	REVIEW DRAFT AMENDMENTS TO NDAS IN VENDOR AVOIDANCE ACTIONS (.7); EMAIL DRAFTS OF SAME TO UCC FOR REVIEW AND EXECUTION (.2)	0.90



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 15

Date	Professional	Description	Hours
07/12/20	SAWYER	REVIEW FA QUESTIONS RE MOTION TO EXTEND LITIGATION DEADLINES IN VENDOR AVOIDANCE ACTIONS AND RESPOND TO SAME	0.20
07/13/20	BEVILLE	ANALYSIS REGARDING STANDARD FOR MOTION TO VACATE (.1); REVISE DRAFT MOTION TO VACATE (.3)	0.40
07/13/20	SAWYER	PREPARE FOR CALL WITH FA AND UCC COUNSEL RE QUESTIONS ON 3 OUTSTANDING VENDORS (.2); CALL WITH FA AND UCC RE SAME (.6); CALL WITH FA RE FOLLOW-UP AND NEXT STEPS (.1)	0.90
07/13/20	MCCAFFERTY	REVISE MOTION TO VACATE (1.8); DRAFT PROPOSED ORDER GRANTING MOTION TO VACATE (.3); DRAFT DECLARATION IN SUPPORT OF MOTION TO VACATE (.6); COORDINATE EXHIBITS IN SUPPORT OF MOTION TO VACATE (.2)	2.90
07/13/20	SAWYER	CONTINUE DRAFT AND REVISIONS OF MOTION TO EXTEND LITIGATION DEADLINES RE VENDOR AVOIDANCE ACTIONS	1.80
07/13/20	SAWYER	CALL WITH FA RE UPDATED NUMBERS AND DEFENDANTS LIST FOR EXTENSION MOTION	0.60
07/13/20	SAWYER	FACILITATE EXECUTION OF AMENDMENT TO NDAS RE VENDOR AVOIDANCE ACTIONS	0.30
07/13/20	SAWYER	RUN REDLINE OF DRAFT JOINT STATUS REPORT AGAINST NEW VERSION RE AP 19-388 AND REVIEW PRIOR STATUS REPORT FOR CERTAIN LANGUAGE	0.30
07/13/20	AXELROD	REVIEW AND REVISE DRAFT MOTION TO VACATE HOSPITAL SUPPLY CLAIM DISALLOWANCE ORDER AND ATTEMPT TO CONTACT DEBTOR COUNSEL	1.70
07/14/20	RINNE	DRAFT MOTION FOR DEFAULT JUDGMENT AND CORRESPOND WITH M. SAWYER AND T. AXELROD REGARDING SAME	2.40
07/14/20	BEVILLE	ANALYSIS REGARDING DISCUSSIONS WITH VENDOR IN BANKRUPTCY (.3); STRATEGY REGARDING COORDINATION WITH UCC ON VENDOR RESOLUTION RECOMMENDATIONS (.3)	0.60
07/14/20	SAWYER	CONTINUE DRAFT MOTION TO EXTEND LITIGATION DEADLINES RE VENDOR AVOIDANCE ACTIONS	0.60
07/14/20	SAWYER	CALL WITH T. AXELROD RE OUTSTANDING ITEMS IN VENDOR AVOIDANCE ACTIONS AND NEXT STEPS	0.30
07/14/20	SAWYER	RESEARCH RE DISMISSAL OF ADVERSARY PROCEEDING AND EFFECTUATION OF TOLLING AGREEMENT	1.40
07/14/20	SAWYER	CIRCULATE DRAFT OF EXTENSION MOTION TO UCC COUNSELS FOR REVIEW AND APPROVAL	0.30
07/14/20	AXELROD	REVIEW AND DISCUSS CORRESPONDENCE RE VENDOR CASE MANAGEMENT (1.4); REVIEW UPDATES RE CLIENT AND CASE STATUS (.7)	2.10
07/14/20	SAWYER	CALL WITH LOCAL COUNSEL RE EXTENSION MOTION, ENTRY OF DEFAULTS, CONTRACT CERTIFICATION	0.90



Date	Professional	Description	Hours
07/14/20	SAWYER	CALL WITH R. WEXLER RE PREPARE FOR DISCUSSION ON THURSDAY	0.30
07/14/20	DEERING	REVIEW AND FILE JOINT STATUS REPORT IN MAIN ACTION AND ADVERSARY PROCEEDING (1.0) AND COORDINATE SERVICE RE SAME AND EMAILS WITH C. MULLARNEY RE SAME (.5)	1.50
07/15/20	RINNE	DRAFT MOTION FOR DEFAULT JUDGMENT AND SUPPORTING DOCUMENTS (3.9); CORRESPOND WITH M. SAWYER AND T. AXELROD REGARDING SAME (.2)	4.10
07/15/20	SAWYER	EMAIL TO T. AXELROD RE SUPPORT FOR CLAIM IN AP 093	0.10
07/15/20	SAWYER	REVIEW JOINT STATUS REPORT EXTENDING LITIGATION DEADLINES IN AP 172	0.30
07/15/20	SAWYER	REVIEW UCC REVISIONS TO EXTENSION MOTION AND INCORPORATE AS NECESSARY RE VENDOR AVOIDANCE ACTIONS	0.30
07/15/20	AXELROD	REVIEW VENDOR EXTENSION MOTIONS (.2); EMAILS WITH UCC RE CITI VENDOR ACTION (.2)	0.40
07/15/20	SAWYER	CALL WITH C. INFANTE RE PROVISIONS TO INCLUDE IN THE EXTENSION MOTION AND MISCELLANEOUS ITEMS IN VENDOR ACTIONS	0.20
07/15/20	SAWYER	REVIEW NDA RE AP 092	0.80
07/15/20	AXELROD	EMAILS WITH WORKING GROUP RE UCC MEETING, RELATED MATTERS IN VENDOR ACTIONS	0.30
07/16/20	RINNE	CALL WITH R. WEXLER REGARDING STATUS OF AVOIDANCE ACTIONS (1.0); CALL WITH LOCAL COUNSEL REGARDING COMPLIANCE WITH DEFAULT MOTION STANDING ORDER (.5); FILED PROOFS OF SERVICE (.6); STRATEGIZE WITH T. AXELROD AND M. SAWYER REGARDING DEFAULT MOTIONS AND CASE STRATEGY (.5); ANALYZE STANDING ORDER AND RELATED RULES AND STRATEGIZE REGARDING SAME (1.1)	3.70
07/16/20	SAWYER	CALL WITH FA RE PREPARE FOR CALL WITH UCC REGARDING RECOMMENDATION MEMOS IN VENDOR AVOIDANCE ACTIONS	0.30
07/16/20	SAWYER	FACILITATE EXECUTION OF NDAS	0.90
07/16/20	SAWYER	CALL WITH TEAM AND UCC RE STATUS UPDATE IN VENDOR AVOIDANCE ACTIONS (.9); FOLLOW-UP CALLS WITH TEAM RE SAME AND NEXT STEPS (1.2)	2.10
07/16/20	SAWYER	REVISE AND FACILITATE FILING OF EXTENSION MOTION RE VENDOR AVOIDANCE ACTIONS	0.40
07/16/20	AXELROD	CALLS WITH DGC AND WORKING GROUP RE VENDOR ACTION ITEMS AND NEXT STEPS	3.10
07/16/20	DEERING	REVIEW AND FILE THIRD EXTENSION MOTION RE LITIGATION DEADLINES (.5), COORDINATE SERVICE OF SAME (.2) AND EMAILS WITH T. AXELROD AND M. SAWYER RE SAME (.2)	0.90



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 17

Date	Professional	Description	Hours
07/17/20	BEVILLE	ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO UCC FOLLOW-UP ON CERTAIN VENDOR ACTIONS	0.30
07/17/20	RINNE	ANALYZE ADDITIONAL PROOFS OF SERVICE FILINGS WITH RESPECT TO DEFAULT DEFENDANTS (.2); STRATEGIZE WITH LOCAL COUNSEL, T. AXELROD, AND M. SAWYER REGARDING SAME (.1)	0.30
07/17/20	SAWYER	PREPARE FOR CALL WITH UCC RE VENDOR RECOMMENDATION MEMOS	0.20
07/17/20	SAWYER	CALL WITH T. AXELROD RE PREPARE FOR CALL WITH UCC REGARDING VENDOR RECOMMENDATIONS (.1); CALL WITH UCC RE SAME (1.4)	1.50
07/17/20	AXELROD	PREP FOR UCC MEETING (.2); MEET WITH UCC RE VENDOR STATUS AND RECOMMENDATIONS (1.5); FOLLOWUP DISCUSSION WITH DGC AND WORKING GROUP (.4)	2.10
07/21/20	BEVILLE	REVIEW PLEADINGS FROM VENDOR BANKRUPTCIES (.2); CORRESPONDENCE REGARDING UCC DIALOGUE RE POTENTIAL VENDOR SETTLEMENT (.2)	0.40
07/21/20	SAWYER	DRAFT FORM LETTER TO PREFERENCE VENDORS RE VENDOR AVOIDANCE ACTIONS	0.50
07/21/20	SAWYER	REVIEW POCS FILED BY CH. 11 DEBTOR AGAINST COMMONWEALTH AND REVIEW CH. 11 DEBTOR'S DOCKET RE STATUS OF CASE (.8); SEND SUMMARY OF SAME TO T. AXELROD (.2)	1.00
07/21/20	AXELROD	RESPOND TO STATUS INQUIRY RE VENDOR CASE (.2); REVIEW AND INQUIRE RE STATUS OF PROOFS OF CLAIM IN VENDOR CHAPTER 11 CASES (.4); EMAILS WITH UCC AND DGC RE RECOMMENDATION STATUS (.4)	1.00
07/22/20	RINNE	ANALYZE ADDITIONAL PROOF OF SERVICE FILINGS WITH RESPECT TO DEFAULT DEFENDANTS (.2); CORRESPOND WITH M. SAWYER AND A. DEERING REGARDING SAME (.1)	0.30
07/22/20	BEVILLE	CONFERENCE CALL WITH DGC REGARDING VENDOR ACTION RESOLUTION PROCESS (.6); FOLLOW UP WITH T. AXELROD REGARDING SAME (.2); ANALYSIS REGARDING RESOLUTION OF BUS COMPANY VENDOR ACTION (.2)	1.00
07/22/20	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS	2.80
07/22/20	SAWYER	CALL WITH FA AND TEAM RE STATUS UPDATE ON PREFERENCE ACTIONS AND NEXT STEPS, RESOLUTION OF 3 OUTSTANDING AVOIDANCE ACTIONS	0.60
07/22/20	AXELROD	REVIEW EMAILS AND PREPARE FOR DGC CALL (.8); CALL WITH DGC RE VENDOR RESOLUTION PROCEDURES AND PREPARATION OF SETTLEMENT MATERIALS (.5); EMAILS WITH UCC RE BUS VENDOR RESOLUTIONS, DRAFT RECOMMENDATIONS AND SEND TO CLIENT (1.4)	2.70



Date	Professional	Description	Hours
07/23/20	RINNE	CORRESPOND WITH LOCAL COUNSEL REGARDING DEFAULT MOTIONS (.1); ANALYZE DEFAULT DEADLINES (.2); CORRESPOND WITH T. AXELROD AND M. SAWYER REGARDING SAME (.1)	0.40
07/23/20	AXELROD	PREP AND CALL WITH J SUAREZ RE CITI AVOIDANCE CLAIM	0.30
07/24/20	RINNE	COORDINATING CALL WITH LOCAL COUNSEL REGARDING DEFAULT CASES	0.30
07/24/20	SAWYER	CALL WITH C. INFANTE RE STATUS OF TWO VENDORS TO BE DISCUSSED ON CALL WITH UCC IN VENDOR AVOIDANCE ACTIONS	0.30
07/24/20	SAWYER	PREPARE FOR CALL WITH UCC COUNSEL RE RESOLUTION OF CERTAIN VENDOR AVOIDANCE ACTIONS (.3); CALL WITH UCC RE SAME (.7)	1.00
07/24/20	AXELROD	REVIEW CLIENT REQUEST AND DRAFT UPDATE FOR FOMB ANNUAL REPORT RE AVOIDANCE ACTIONS AND OTHER LITIGATION (.7); CALL WITH UCC RE AVOIDANCE ACTION DILIGENCE AND RECOMMENDATIONS AND RELATED FOLLOWUP (.8); REVIEW AGENDA FOR OMNIBUS HEARING AND PLAN ATTENDANCE (.7)	2.20
07/24/20	SAWYER	REVISE RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS (1.3); EMAIL SAME TO SCC FOR APPROVAL (.2)	1.50
07/27/20	BEVILLE	CORRESPONDENCE REGARDING STATUS OF VENDOR ACTION	0.20
07/27/20	SAWYER	REQUEST STATUS UPDATE ON AP 068 FROM FA RE VENDOR AVOIDANCE ACTIONS	0.20
07/28/20	SAWYER	CALL WITH B. WEXLER RE STATUS OF AP 068 AND OUTSTANDING ITEMS IN VENDOR ACTIONS (.3); EMAIL RESPONSE TO J. EL KOURY RE SAME	0.60
07/28/20	SAWYER	DRAFT NOTICES OF VOLUNTARY DISMISSAL RE VENDOR AVOIDANCE ACTIONS (2.2); CALL WITH K. SURIA RE SAME (.2)	2.40
07/28/20	AXELROD	REVIEW EMAILS RE CLIENT UPDATE REQUEST, MEETING SUMMARY	0.20
07/28/20	DEERING	REVIEW MOTIONS TO INFORM SERVICE IN MULTIPLE ADVERSARY PROCEEDINGS	1.20
07/29/20	RINNE	DRAFT AMENDMENT TO TOLLING AGREEMENTS AND ANALYZE PRIOR AGREEMENTS (1.0); CORRESPOND WITH C. CASTALDI AND S. BEVILLE REGARDING TOLLING AGREEMENT AMENDMENTS (.4)	1.40
07/29/20	SAWYER	REVISE DISMISSAL NOTICE RE AP 264 AND 153 IN VENDOR AVOIDANCE ACTIONS	0.30
07/29/20	WEISFELNER	REVIEW COURT RULINGS FROM OMNIBUS HEARING AND REVIEW STATUS REPORTS FROM BOARD AND AFFAFA	0.80





Date	Professional	Description	Hours
07/29/20	RINNE	REVIEWING CERTIFICATE OF SERVICE FILINGS AND CORRESPOND WITH A. DEERING REGARDING DEADLINE FOR MOTIONS FOR DEFAULT (.3); CORRESPOND WITH LOCAL COUNSEL REGARDING EFFORTS TO RESOLVE ROSARIO GARCIA ACTION AND STRATEGIZE RE: MOTION FOR EXTENSION OF LITIGATION DEADLINES (.4)	0.70
07/29/20	WEISFELNER	REVIEW COURT RULINGS FROM OMNIBUS HEARING AND REVIEW STATUS REPORTS FROM BOARD AND AFFAFA.	0.80
07/29/20	DEERING	REVIEW DEFAULT JUDGMENTS AND MOTIONS IN COMPLIANCE WITH SERVICE	2.00
07/29/20	DEERING	REVIEW MOTION TO EXTEND LITIGATION DEADLINES AND DOCKET RE ENTERED ORDER (.4) AND EMAIL RE SAME (.1)	0.50
07/30/20	SAWYER	CALL WITH TEAM AND LOCAL COUNSEL RE EXTENSION TO DEFAULT CASES IN VENDOR AVOIDANCE ACTIONS	0.20
07/30/20	SAWYER	CALL WITH TEAM RE EXTENSION OF TOLLING AGREEMENTS	0.20
07/30/20	RINNE	CALL WITH LOCAL COUNSEL REGARDING STATUS OF REQUESTS FOR INFORMATION FROM COMPTROLLER'S OFFICE WITH RESPECT TO MOTIONS FOR DEFAULT JUDGMENT (.3); DRAFT MOTION FOR EXTENSION OF TIME TO FILE MOTIONS FOR DEFAULT JUDGMENT (2.9); STRATEGIZE REGARDING SAME WITH T. AXELROD AND M. SAWYER (.3)	3.50
07/30/20	AXELROD	CALL WITH WORKING GROUP RE DEFAULT JUDGMENT AND COVID-RELATED DELAYS, NEXT STEPS FOR VENDOR ACTIONS	0.60
07/30/20	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS	1.00
07/31/20	RINNE	DRAFT MOTION FOR EXTENSION OF TIME TO FILE MOTIONS FOR DEFAULT JUDGMENT (2.0); STRATEGIZE REGARDING SAME WITH T. AXELROD AND M. SAWYER (.2)	2.20
07/31/20	AXELROD	CALLS WITH COUNSEL TO NORTHERN TRUST RE DILIGENCE RE CLAWBACK ACTIONS (.4); REVIEW AND COMMENT RE MOTION TO EXTEND DEFAULT JUDGMENT MOTION DEADLINES (.3)	0.70
<b>Total Hours</b>			<b>105.10</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	4.20 hours at	790.00	3,318.00





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
August 18, 2020

Invoice 6903288  
Page 20

Professional	Hours		Rate	Value
BLAIR M. RINNE	20.70	hours at	790.00	16,353.00
TRISTAN G. AXELROD	19.80	hours at	790.00	15,642.00
MEGHAN MCCAFFERTY	15.90	hours at	790.00	12,561.00
ALEXANDRA M. DEERING	6.10	hours at	270.00	1,647.00
MATTHEW A. SAWYER	36.20	hours at	790.00	28,598.00
EDWARD S. WEISFELNER	2.20	hours at	790.00	1,738.00
<b>Total Fees</b>				<b>79,857.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6903288  
Date Aug 18, 2020  
Client 035179

RE: THIRD PARTY CLAIMS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through July 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0017	THIRD PARTY CLAIMS	8,216.00	0.00	8,216.00
<b>Total</b>		<b>8,216.00</b>	<b>0.00</b>	<b>8,216.00</b>

Total Current Fees \$8,216.00

Total Current Costs \$0.00

**Total Invoice \$8,216.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 22

RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours
07/03/20	WEISFELNER	REVIEW MATERIALS RELATING TO OPEN VENDOR ACTION ISSUES	1.10
07/09/20	CASTALDI	CALL WITH S. BEVILLE RE: TOLLING AGREEMENTS	0.20
07/15/20	BEVILLE	ANALYSIS REGARDING NATIONAL REMAND MOTION PLEADINGS (.2); CORRESPONDENCE WITH PROSKAUER REGARDING SAME (.2)	0.40
07/16/20	AXELROD	REVIEW NATIONAL AND AMBAC REMAND MOTION BRIEFINGS AND DRAFT SUMMARY RECOMMENDATIONS	0.50
07/17/20	BEVILLE	CORRESPONDENCE WITH PROSKAUER REGARDING HEARING REMAND MOTIONS	0.20
07/20/20	BEVILLE	CONFERENCE CALL WITH PROSKAUER REGARDING REMAND MOTION / NEXT STEPS (.3); FOLLOW UP REGARDING SAME (.2)	0.50
07/20/20	WEISFELNER	REVIEW FILINGS BY UCC RE GO BONDS; PREPA STATUS	0.80
07/23/20	BEVILLE	REVIEW DRAFT HEARING AGENDA (.2); CORRESPONDENCE WITH PROSKAUER REGARDING REMAND MOTION PRESENTATIONS (.2); CORRESPONDENCE TO G. WOLFE REGARDING SAME (.1)	0.50
07/24/20	BEVILLE	REVIEW AGENDA/PROPOSED SPEAKING TIMES FOR HEARING (.2); CORRESPONDENCE WITH COUNSEL REGARDING SAME (.1); CONFERENCE CALL WITH AMBAC - NATIONAL COUNSEL (.3); CORRESPONDENCE REGARDING PREPARATION/ FILING OF INFORMATIVE MOTION (.2); CALL WITH UNDERWRITER-DEFENDANTS' COUNSEL (.2); STRATEGIZE REGARDING PRESENTATION AT HEARING (.3)	1.30
07/24/20	CASTALDI	REVIEW EMAIL FROM COUNSEL RE: TOLLING EXTENSION	0.10
07/25/20	AXELROD	PREPARE OUTLINE FOR HEARING RE REMAND MOTIONS	0.50
07/27/20	RINNE	CORRESPOND WITH C. CASTALDI REGARDING TOLLING AGREEMENTS	0.10
07/28/20	BEVILLE	ANALYSIS OF REMAND PLEADINGS	1.00
07/28/20	RINNE	ANALYZE TOLLING DEADLINES AND PRIOR AMENDMENTS TO TOLLING AGREEMENTS (.7); CORRESPOND WITH C. CASTALDI AND COUNSEL REGARDING NEXT TOLLING AGREEMENT AMENDMENTS (.3); CORRESPOND WITH M. SAWYER REGARDING TOLLED CLAIMS (.4)	1.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
August 18, 2020  
Invoice 6903288  
Page 23

Date	Professional	Description	Hours
07/30/20	RINNE	ANALYZE AND IDENTIFYING PRIOR TOLLING AGREEMENT DOCUMENTS AND DRAFTING AMENDMENT TO TOLLING AGREEMENTS (1.1); CORRESPOND WITH M. SAWYER REGARDING SAME (.1); CORRESPOND WITH COMMITTEE COUNSEL REGARDING TOLLING AGREEMENT AMENDMENTS (.2)	1.40
07/31/20	RINNE	CORRESPOND WITH COUNSEL FOR TOLLED PARTY REGARDING TOLLING AGREEMENT AMENDMENT (.2); PREPARE TOLLING AMENDMENTS (.2)	0.40
<b>Total Hours</b>			<b>10.40</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	3.90 hours at	790.00	3,081.00
BLAIR M. RINNE	3.30 hours at	790.00	2,607.00
CATHRINE M. CASTALDI	0.30 hours at	790.00	237.00
TRISTAN G. AXELROD	1.00 hours at	790.00	790.00
EDWARD S. WEISFELNER	1.90 hours at	790.00	1,501.00
<b>Total Fees</b>			<b>8,216.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice	6903288
Date	Aug 18, 2020
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

---

**Balance Due: \$107,096.00**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Twentieth Monthly Fee Statement for Brown Rudnick LLP covering the period from July 1, 2020 through July 31, 2020.



---

Jaime A. El Koury  
General Counsel to the Financial Oversight  
and Management Board for Puerto Rico

**EXHIBIT G-3**

**TWENTY-FIRST MONTHLY FEE STATEMENT  
(AUGUST 1, 2020 THROUGH AUGUST 31, 2020)**

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**TWENTY-FIRST MONTHLY FEE STATEMENT OF BROWN RUDNICK LLP,  
CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).



The Commonwealth of Puerto Rico, *et al.*

September 25, 2020

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6905063 and 6905064

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
August 1, 2020 – August 31, 2020

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$75,414.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$7,541.40
Interim Compensation for Professional Services (90%)	\$67,872.60
Plus Reimbursement for Actual and Necessary Expenses	\$88.22
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$67,960.82</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.0	\$0.00	\$88.22	\$88.22
Case Administration	2.2	\$906.00	\$0.00	\$906.00
Meetings and Communications with Client	.5	\$395.00	\$0.00	\$395.00
Fee Applications	19.0	\$5,286.00	\$0.00	\$5,286.00
Avoidance Actions	56.2	\$42,994.00	\$0.00	\$42,994.00
Third Party Claims	32.7	\$25,833.00	\$0.00	\$25,833.00
<b>TOTAL</b>	<b>110.6</b>	<b>\$75,414.00</b>	<b>\$88.22</b>	<b>\$75,502.22</b>

**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	3.9	\$3,081.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	5.5	\$4,345.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation and Arbitration	\$790.00	.6	\$474.00
Edward S. Weisfelner	Partner; Admitted to New York Bar in 1983; Restructuring	\$790.00	.6	\$474.00
<b>TOTAL</b>			<b>10.6</b>	<b>\$8,374.00</b>

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	10.8	\$8,532.00
Megan McCafferty	Associate; Admitted to Massachusetts Bar in 2019; Litigation	\$790.00	3.0	\$2,370.00
Matthew A. Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	21.8	\$17,222.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	41.4	\$32,706.00
<b>TOTAL</b>			<b>77.0</b>	<b>\$60,830.00</b>

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	18.7	\$5,049.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	4.3	\$1,161.00
<b>TOTAL</b>			<b>23.0</b>	<b>\$6,210.00</b>
<b>GRAND TOTAL</b>			<b>110.6</b>	<b>\$75,414.00</b>

**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

<u>Service</u>	<u>Cost</u>
Certificate of Good Standing Fee	\$30.00
Photocopy (In-house) (60 pages × 10¢)	\$6.40
Research (On-line Actual Costs) – PACER	\$23.30
Teleconferencing	\$28.52
<b>TOTAL</b>	<b>\$88.22</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6905063  
Date Sep 18, 2020  
Client 035179

RE: COSTS

## INVOICE

For professional services rendered in connection with the above captioned matter through August 31, 2020:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	88.22	88.22
<b>Total</b>		<b>0.00</b>	<b>88.22</b>	<b>88.22</b>

Total Current Fees	\$0.00
Total Current Costs	\$88.22
<b>Total Invoice</b>	<b>\$88.22</b>





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 September 18, 2020

Invoice 6905063  
 Page 2

#### COST DETAIL

Date	Description	Value
07/16/20	TELECONFERENCING	3.40
07/28/20	TELECONFERENCING	8.61
07/30/20	TELECONFERENCING	1.11
07/30/20	TELECONFERENCING	13.57
08/01/20	PACER	13.30
08/01/20	PACER	10.00
08/03/20	COPIES	1.00
08/10/20	COPIES	0.50
08/12/20	COPIES	0.10
08/12/20	CERTIFICATES OF GOOD STANDING - 08/12 - CERTIFICATE OF GOOD STANDING - VENDOR: LINDA CHARRON; INVOICE#: 081220; DATE: 8/12/2020 - CERTIFICATE OF GOOD STANDING	30.00
08/12/20	TELECONFERENCING	1.83
08/14/20	COPIES	4.70
08/17/20	COPIES	0.10
<b>Total Costs</b>		<b>88.22</b>

#### COST SUMMARY

Description	Value
TELECONFERENCING	28.52
CERTIFICATES OF GOOD STANDING	30.00
PACER	23.30
COPIES	6.40
<b>Total Costs</b>	<b>88.22</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
 KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
 PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice	6905063
Date	Sep 18, 2020
Client	035179

RE: COSTS

**Remittance** 



---

**Balance Due: \$88.22**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6905064  
Date Sep 18, 2020  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

## INVOICE

For professional services rendered in connection with the above captioned matter  
through August 31, 2020:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	906.00	0.00	906.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	395.00	0.00	395.00
035179.0004	FEE APPLICATIONS	5,286.00	0.00	5,286.00
035179.0015	AVOIDANCE ACTIONS	42,994.00	0.00	42,994.00
035179.0017	THIRD PARTY CLAIMS	25,833.00	0.00	25,833.00
<b>Total</b>		<b>75,414.00</b>	<b>0.00</b>	<b>75,414.00</b>

Total Current Fees \$75,414.00

Total Current Costs \$0.00

**Total Invoice \$75,414.00**

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6905064  
Date Sep 18, 2020  
Client 035179

RE: CASE ADMINISTRATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0002	CASE ADMINISTRATION	906.00	0.00	906.00
<b>Total</b>		<b>906.00</b>	<b>0.00</b>	<b>906.00</b>

Total Current Fees \$906.00

Total Current Costs \$0.00

**Total Invoice \$906.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 3

RE: CASE ADMINISTRATION

TIME DETAIL

Date	Professional	Description	Hours
08/05/20	WEISFELNER	REVIEW UPDATED DOCKET ENTRIES	0.20
08/05/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 8/5/20	0.30
08/11/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 8/11/20	0.30
08/12/20	WEISFELNER	REVIEW MATERIALS RE INTERVENTION IN PREPA ADVERSARY AND RELATED DEVELOPMENTS	0.40
08/12/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 8.12.20	0.50
08/19/20	DEERING	REVIEW AND CIRCULATE PLEADINGS FILED ON 8.19.20	0.50
Total Hours			2.20

TIME SUMMARY

Professional	Hours	Rate	Value
ALEXANDRA M. DEERING	1.60 hours at	270.00	432.00
EDWARD S. WEISFELNER	0.60 hours at	790.00	474.00
Total Fees			906.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6905064  
Date Sep 18, 2020  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	395.00	0.00	395.00
<b>Total</b>		<b>395.00</b>	<b>0.00</b>	<b>395.00</b>

Total Current Fees \$395.00

Total Current Costs \$0.00

**Total Invoice \$395.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 5

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
08/10/20	BEVILLE	ANALYSIS REGARDING AGENDA FOR SCC CALL (.1); CORRESPONDENCE TO J. EL KOURY (.1)	0.20
08/11/20	BEVILLE	TELEPHONE CONFERENCE WITH J. EL KOURY (.1); CORRESPONDENCE TO CLIENT REGARDING CALL (.1)	0.20
08/31/20	BEVILLE	CORRESPONDENCE REGARDING SCC CALL	0.10
Total Hours			0.50

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	0.50 hours at	790.00	395.00
Total Fees			395.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6905064  
Date Sep 18, 2020  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	5,286.00	0.00	5,286.00
<b>Total</b>		<b>5,286.00</b>	<b>0.00</b>	<b>5,286.00</b>

Total Current Fees \$5,286.00

Total Current Costs \$0.00

**Total Invoice \$5,286.00**



RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours
08/03/20	COHEN	SUBMIT DICICCO GULMAN NO OBJECTION STATEMENTS FOR MAY (.3); PREPARE DRAFT BUDGETS FOR AUGUST 2020 AND SEND TO S. BEVILLE (.4); STRATEGIZE REGARDING MONTHLY FEE STATEMENTS (.6)	1.30
08/04/20	BEVILLE	PREPARE BUDGETS	0.30
08/04/20	COHEN	PREPARE MAY MONTHLY FEE STATEMENTS AND SEND TO J. EL KOURY FOR APPROVAL (1.6); EMAILS WITH C. BURKE REGARDING BUDGETS AND REVIEW (.1); STRATEGIZE REGARDING INTERIM FEE APPLICATIONS AND BUDGET UPDATES FOR RESPECTIVE EXHIBITS (.3)	2.00
08/05/20	COHEN	SUBMIT BROWN RUDNICK MAY FEE STATEMENTS (.5); REVIEW CARDONA JULY FEE STATEMENTS AND SEND TO J. EL KOURY FOR CERTIFICATION APPROVAL (.3); PREPARE JUNE MONTHLY FEE STATEMENTS, SCHEDULES AND EXHIBITS, FINAL AND SEND TO J. EL KOURY FOR CERTIFICATION APPROVAL (1.7); SUBMIT AUGUST BUDGETS FOR BROWN RUDNICK AND DICICCO GULMAN (.3)	2.80
08/06/20	COHEN	SUBMIT BROWN RUDNICK JUNE 2020 FEE STATEMENTS	0.40
08/10/20	COHEN	FINALIZE AND SUBMIT CARDONA JULY FEE STATEMENTS (.4); STRATEGIZE REGARDING INTERIM FEE APPLICATIONS, WORK ON DRAFTS (.9)	1.30
08/13/20	COHEN	STRATEGIZE REGARDING INTERIM FEE APPLICATIONS, WORK ON DRAFTS, EXHIBITS AND SCHEDULES	3.40
08/14/20	COHEN	SEND DOCUMENTS TO S. BEVILLE FOR REVIEW AND MEMO REGARDING SAME (.3); STRATEGIZE REGARDING INTERIM FEE APPLICATIONS, WORK ON DRAFTS, EXHIBITS AND SCHEDULES (.9)	1.20
08/17/20	COHEN	COMMUNICATE WITH I. CARDONA AND C. BURKE REGARDING FEE STATEMENTS AND STATUS OF SUBMISSIONS	0.20
08/18/20	COHEN	SUBMIT DGC JUNE STATEMENTS TO J. EL KOURY FOR APPROVAL (.2); FINALIZE AND SUBMIT PER FEE PROCEDURES (.3); WORK ON BROWN RUDNICK JULY 2020 MONTHLY FEE STATEMENTS AND BEGIN DRAFT TITLE III DECLARATIONS FOR MAY AND JUNE (1.2)	1.70
08/19/20	COHEN	WORK ON MAY AND JUNE TITLE III DECLARATIONS (.8) EMAILS WITH I. CARDONA REGARDING FEE STATEMENTS (.1)	0.90
08/20/20	COHEN	DRAFT AND PREPARE JULY FEE STATEMENTS (1.2); FINALIZE MAY AND JUNE TITLE III DECLARATIONS (.5)	1.70



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 8

Date	Professional	Description	Hours
08/21/20	COHEN	FINALIZE AND SUBMIT CARDONA TITLE III NO OBJECTION STATEMENTS FOR JULY 2020 (.3); FINALIZE BROWN RUDNICK JULY FEE STATEMENTS AND SEND TO J. EL KOURY FOR APPROVAL (.9); SUBMIT PURSUANT TO FEE PROCEDURES ORDER (.2)	1.40
08/31/20	COHEN	SUBMIT DICICCO GULMAN JUNE NO OBJECTION STATEMENTS (.2); EMAILS AND STRATEGIZE REGARDING FEE STATEMENTS AND STATUS (.2)	0.40
<b>Total Hours</b>			<b>19.00</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	0.30 hours at	790.00	237.00
HARRIET E. COHEN	18.70 hours at	270.00	5,049.00
<b>Total Fees</b>			<b>5,286.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6905064  
Date Sep 18, 2020  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	42,994.00	0.00	42,994.00
<b>Total</b>		<b>42,994.00</b>	<b>0.00</b>	<b>42,994.00</b>

Total Current Fees \$42,994.00

Total Current Costs \$0.00

**Total Invoice \$42,994.00**



RE: AVOIDANCE ACTIONS

TIME DETAIL

Date	Professional	Description	Hours
08/03/20	SAWYER	CALL WITH B. RINNE RE EXTENSIONS TO TOLLING AGREEMENTS	0.20
08/03/20	RINNE	REVISE AND FINALIZE MOTION FOR EXTENSION OF TIME TO FILE DEFAULT JUDGMENT MOTIONS AND CORRESPOND WITH T. AXELROD, M. SAWYER, AND LOCAL COUNSEL REGARDING SAME (.7); STRATEGIZE WITH LOCAL COUNSEL REGARDING R. CORDOVA TRABAJADORES ADVERSARY ACTION (.3); CORRESPOND WITH TEAM REGARDING ITEMS FOR CLIENT WEEKLY UPDATE (.2)	1.20
08/03/20	SAWYER	REVIEW AND REVISE MOTION TO EXTEND DEFAULT JUDGMENT DEADLINES RE VENDOR AVOIDANCE ACTIONS	0.40
08/03/20	SAWYER	CALL WITH C. INFANTE RE DEFAULT DEFENDANT EXPRESSING DESIRE TO ENGAGE IN INFORMAL RESOLUTION PROCESS, STRATEGY, AND NEXT STEPS	0.40
08/03/20	AXELROD	EMAIL TO COUNSEL FOR RODRIGUEZ PARISSI RE NEXT STEPS (.2); CALL WITH DGC RE SAME (.2); DRAFT UPDATES FOR CLIENT (.2); REVIEW UPDATES RE COFINA APPEAL HEARING, OTHER FILINGS (.6); REVIEW AND COMMENT RE MOTION FOR DEFAULT JUDGMENT (.6); EMAILS WITH LOCAL COUNSEL AND DGC, WORKING GROUP RE DEFAULT JUDGMENT EXTENSION MOTION AND RELATED ISSUES (.4)	2.20
08/04/20	BEVILLE	ANALYSIS REGARDING ISSUES RELATING TO VENDOR ACTIONS	0.60
08/04/20	RINNE	REVISE AND STRATEGIZE REGARDING MOTION FOR EXTENSION OF TIME TO FILE MOTIONS FOR JUDGMENT BY DEFAULT (.6); CORRESPOND WITH LOCAL COUNSEL REGARDING DEADLINES FOR ROSARIO GARCIA ADVERSARY PROCEEDINGS (.2); REVIEW UPDATE TO COMMITTEE REGARDING EXTENSION MOTION (.1); REVISE SAMPLE MOTION FOR DEFAULT JUDGMENT PER COMMENTS FROM T. AXELROD (.3); CORRESPOND WITH A. DEERING REGARDING NEW DEADLINES (.2)	1.40
08/04/20	SAWYER	REVIEW RECOMMENDATION MEMOS PRODUCED BY FA AND EMAIL LIST OF QUESTIONS RELATING TO SAME	0.90
08/04/20	SAWYER	DRAFT EMAIL TO SCC RE MOTION FOR EXTENSION OF DEADLINE TO FILE MOTIONS FOR ENTRY OF DEFAULT IN VENDOR CASES	0.20
08/04/20	SAWYER	CALL WITH FA RE LETTER TO PREFERENCE VENDORS (.4); DRAFT LETTERS RE SAME (2.4)	2.80



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 11

Date	Professional	Description	Hours
08/04/20	AXELROD	REVIEW RECENT CASE FILINGS (.3); DRAFT EMAIL TO CLIENT RE DEFAULT EXTENSION MOTION (.4); REVISE MOTION RE PRHS CLAIM ORDER (.6)	1.30
08/05/20	SAWYER	CALL WITH FA RE REVISIONS TO PREFERENCE LETTERS IN VENDOR AVOIDANCE ACTIONS	0.40
08/05/20	SAWYER	CALL WITH FA RE OUTSTANDING QUESTIONS IN VENDOR AVOIDANCE ACTION RECOMMENDATION MEMOS	0.80
08/05/20	BEVILLE	ANALYSIS REGARDING OPEN ISSUES RELATING TO VENDOR ACTIONS (.2); REVIEW AND REVISE DRAFT MOTION TO VACATE (.7)	0.90
08/05/20	SAWYER	REVIEW AND REVISE JOINT MOTION TO VACATE ENTRY OF DEFAULT AND EXTEND LITIGATION DEADLINES RE AP 19-00138 (.4); CALL WITH C. INFANTE RE SAME (.2)	0.60
08/05/20	SAWYER	REVISE PREFERENCE LETTERS RE VENDOR AVOIDANCE ACTIONS	1.30
08/05/20	BEVILLE	REVIEW CORRESPONDENCE REGARDING EXTENSION OF DEADLINE TO FILE DEFAULT MOTIONS	0.20
08/05/20	RINNE	STRATEGIZE WITH T. AXELROD AND M. SAWYER REGARDING MOTION FOR EXTENSION OF TIME TO FILE DEFAULT JUDGMENT MOTIONS AND PROCEDURE FOR REMAINING DEFAULT DEFENDANTS	0.20
08/05/20	AXELROD	EMAILS RE NEXT STEPS AND FILINGS IN VENDOR AVOIDANCE ACTIONS	0.90
08/05/20	DEERING	UPDATE CALENDAR FOR MULTIPLE ADVERSARY PROCEEDINGS DEADLINE TO RESPOND TO MOTION TO DISMISS	0.50
08/06/20	BEVILLE	ANALYSIS REGARDING MOTION TO VACATE (.3); CORRESPONDENCE TO SCC REGARDING SAME (.1); REVIEW/REVISE MOTION TO EXTEND DEFAULT JUDGMENT DEADLINES (.3); ANALYSIS REGARDING OPEN ISSUES (.2)	0.90
08/06/20	MCCAFFERTY	REVIEW AND REVISE MOTION TO VACATE	0.30
08/06/20	RINNE	ANALYZE MOTION FOR EXTENSION OF TIME TO FILE DEFAULT JUDGMENT MOTIONS AND PROCEDURE FOR REMAINING DEFAULT DEFENDANTS	0.20
08/06/20	AXELROD	REVIEW AND REVISE PRHS MOTION TO VACATE AND CIRCULATE TO CLIENT (1.1); REVIEW CASE FILINGS AND UPDATES (.4)	1.50
08/06/20	SAWYER	EMAIL TO CLIENT RE MOTION TO EXTEND MOTION DEADLINES FOR ENTRY OF DEFAULT CASES IN VENDOR AVOIDANCE ACTIONS	0.20
08/07/20	MCCAFFERTY	REVISE AND UPDATE MOTION TO VACATE (.4); REVISE AND UPDATE DECLARATION OF S. BEVILLE IN SUPPORT OF MOTION TO VACATE (.3); UPDATE EXHIBITS FOR MOTION TO VACATE (.1)	0.80



Date	Professional	Description	Hours
08/07/20	SAWYER	CALL WITH C. INFANTE RE PREFERENCE LETTERS, MOTION FOR EXTENSION OF DEADLINE TO FILE MOTIONS FOR ENTRY OF DEFAULT, AND MOTION TO VACATE ENTRY OF DEFAULT	0.20
08/10/20	MCCAFFERTY	REVISE MOTION TO VACATE TO PREPARE FOR FILING (.6); SEND MOTION TO LOCAL COUNSEL FOR FILING (.2)	0.80
08/10/20	SAWYER	REVIEW FEDERAL FUNDS DEFENSE MATERIAL (.1); CALL WITH B. WEXLER RE SAME IN ADVANCE OF PREFERENCE DISCUSSIONS WITH VENDORS (.4)	0.50
08/10/20	AXELROD	CALL WITH CLAWBACK DEFENDANT RE STATUS	0.20
08/11/20	BEVILLE	CORRESPONDENCE RELATING TO TOLLING AGREEMENTS	0.20
08/11/20	CASTALDI	REVIEW EMAILS RE: TOLLING AGREEMENTS	0.30
08/11/20	CASTALDI	REVIEW EMAILS RE: AVOIDANCE ACTIONS AND GENERAL STATUS AND IMPACT RE: SAME	0.30
08/12/20	RINNE	CORRESPOND REGARDING APPROVAL FROM COMMITTEE COUNSEL OF MOTION FOR EXTENSION OF TIME TO FILE MOTIONS FOR DEFAULT JUDGMENT	0.40
08/12/20	MCCAFFERTY	REVIEW MOTION TO VACATE TO PREPARE FOR FILING	0.10
08/12/20	SAWYER	FACILITATE FILING OF MOTION TO EXTEND DEADLINES TO FILE MOTIONS OF ENTRY OF DEFAULT RE VENDOR AVOIDANCE ACTIONS	0.50
08/12/20	SAWYER	EMAIL CORRESPONDENCE WITH UCC COUNSELS RE MOTION TO EXTEND DEFAULT MOTION DEADLINES	0.20
08/13/20	RINNE	FINALIZE AND COORDINATE FILING OF MOTION TO EXTEND TIME TO FILE DEFAULT JUDGMENT (.4); CORRESPOND WITH LOCAL COUNSEL, T. AXELROD, AND M. SAWYER REGARDING CERTIFICATIONS OF CONTRACTS FROM COMPTROLLER'S OFFICE AND REQUIREMENTS FOR MOTIONS FOR DEFAULT JUDGMENT (.4); CORRESPOND WITH COMMITTEE COUNSEL REGARDING EXTENTION OF TIME TO FILE MOTIONS FOR DEFAULT JUDGMENT (.2)	1.00
08/13/20	SAWYER	CALL WITH K. SURIA RE MOTION TO EXTEND DEFAULT MOTION DEADLINES	0.30
08/13/20	AXELROD	EMAILS WITH UCC AND SCC PROFESSIONALS RE EXTENSION MOTION FILING	0.20
08/13/20	DEERING	REVIEW AND REVISE MOTION TO EXTEND DEFAULT MOTION DEADLINES (.8); FILE AND COORDINATE SERVICE OF SAME (.6) AND EMAILS WITH B. RINNE RE SAME (.3)	1.70
08/13/20	DEERING	REVIEW DOCKET OF AP V. R. CORDOVA RE JOINT MOTION TO VACATE DEFAULT (.4) AND EMAIL WITH B. RINNE RE SAME (.1)	0.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 13

Date	Professional	Description	Hours
08/14/20	AXELROD	EMAILS RE TOLLING AGREEMENT RENEWALS (.2); REVIEW AND COMMENT RE HOSPITAL SUPPLY DISMISSAL (.2)	0.40
08/14/20	RINNE	CALL AND CORRESPOND WITH K. SURIA REGARDING CERTIFICATIONS FROM COMPTROLLER'S OFFICE AND CERTIFIED TRANSLATIONS (.6); ANALYZE CERTIFICATIONS FROM COMPTROLLER'S OFFICE AND CORRESPOND WITH J. KNOTT REGARDING INDEX AND CROSS-REFERENCE TO DEFAULT DEFENDANTS (.5); CORRESPOND WITH T. AXELROD AND M. SAWYER REGARDING SAME (.2); REVIEW UPDATE FROM ESTRELLA REGARDING CH. 11 FILING OF DEFENDANTS (.2)	1.50
08/17/20	RINNE	STRATEGY CALL WITH T. AXELROD AND M. SAWYER REGARDING NEXT STEPS IN DEFAULT PROCESS (.3); ANALYZING CERTIFICATIONS RECEIVED FROM COMPTROLLER (.4); CORRESPOND WITH LOCAL COUNSEL REGARDING ROSARIO GARCIA ACTION (.1); CONFIRMING OUTSTANDING DEADLINES IN AVOIDANCE ACTIONS (.2)	1.00
08/17/20	SAWYER	CALL WITH B. RINNE AND T. AXELROD RE DEFAULT JUDGMENT MOTIONS AND COMPTROLLER CERTIFICATIONS	0.30
08/17/20	SAWYER	CALL WITH K. SURIA AND N. ORTIZ RE SERVICE ISSUES IN VENDOR ACTION	0.90
08/17/20	SAWYER	REVISE PREFERENCE LETTERS RE VENDOR AVOIDANCE ACTIONS	1.50
08/17/20	AXELROD	CALL WITH WORKING GROUP RE DEFAULT MOTIONS AND DILIGENCE (.4); REVIEW DOCKET AND UPDATES (.5)	0.90
08/18/20	SAWYER	SEND PREFERENCE LETTERS TO VENDORS COUNSEL	0.70
08/18/20	RINNE	ANALYZE CERTIFICATIONS FROM COMPTROLLER REGARDING DEFAULT DEFENDANTS AND IDENTIFY MISSING DEFENDANTS AND ISSUES TO RAISE WITH LOCAL COUNSEL	0.50
08/18/20	SAWYER	REVISE INFORMATIVE MOTION RE ESTRADA MAISONET	0.60
08/18/20	AXELROD	REVIEW DEFAULT EXTENSION ORDER (.1); CANCEL CLIENT CALL (.1)	0.20
08/19/20	RINNE	ANALYZE CERTIFICATIONS FROM COMPTROLLER REGARDING DEFAULT DEFENDANTS AND CORRESPOND WITH LOCAL COUNSEL REGARDING MISSING DEFENDANTS AND OTHER ISSUES IN PREPARATION FOR DRAFTING MOTIONS FOR DEFAULT JUDGMENT (1.1); UPDATE DEADLINES FOR DEFAULT JUDGMENT MOTIONS BASED ON APPROVED ORDER (.2); CORRESPOND REGARDING ATTEMPTS TO RESOLVE ROSARIO GARCIA MATTER (.2)	1.50
08/19/20	SAWYER	CALL WITH FA RE PREFERENCE ACTIONS SETTLEMENT NEGOTIATIONS AND OUTSTANDING ITEMS RE VENDOR ACTIONS	0.80





PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 14

Date	Professional	Description	Hours
08/20/20	RINNE	CORRESPOND WITH R. WEXLER AND LOCAL COUNSEL REGARDING PROCESS TO ANALYZE CERTIFICATIONS FROM COMPTROLLER'S OFFICE (.4); ANALYZE NEXT STEPS IN DEFAULT JUDGMENT MOTIONS (.2)	0.60
08/20/20	SAWYER	DRAFT ADDENDUM TO TOLLING AGREEMENT RE VENDOR ACTION AND SEND TO COUNSEL FOR REVIEW	0.60
08/20/20	SAWYER	CALL WITH FA AND UHY RE NEGATIVE NEWS VENDOR (1.0); CALL WITH FA RE SAME AND NEXT STEPS (.4)	1.40
08/20/20	AXELROD	CALLS AND EMAILS RE DEFAULT MOTIONS AND CHAPTER 7 DEFENDANT FILING (.6); CALL WITH PREFERENCE DEF COUNSEL (.2)	0.80
08/21/20	SAWYER	CALL WITH FA RE RECOMMENDATION MEMOS IN 2 OUTSTANDING VENDOR ACTIONS	0.10
08/21/20	SAWYER	RESPOND TO FA EMAIL RE ACTION ITEMS IN VENDOR AVOIDANCE CASES	0.30
08/21/20	SAWYER	REVIEW AND REVISE MOTION SHOWING CAUSE RE AP 249	0.30
08/21/20	AXELROD	REVIEW LOCAL COUNSEL SHOW CAUSE MOTION	0.20
08/24/20	RINNE	CALL WITH R. WEXLER REGARDING PROCESS TO ANALYZE CERTIFICATIONS FROM COMPTROLLER'S OFFICE AND STATUS OF DEFAULT DEFENDANTS (.4); REVISE LIST OF DEFAULT DEFENDANT CERTIFICATIONS PER R. WEXLER (.3); ANALYZE NEXT STEPS IN DEFAULT JUDGMENT MOTIONS (.4); CORRESPOND WITH LOCAL COUNSEL REGARDING ADDITIONAL MOTIONS FOR ENTRY OF DEFAULT AND STATUS OF CLAIMS (.4)	1.50
08/24/20	MCCAFFERTY	REVISE MOTION TO VACATE COURT ORDER (.5); UPDATE DECLARATION AND EXHIBITS OF MOTION TO VACATE TO PREPARE FOR FILING (.2)	0.70
08/24/20	SAWYER	CALL WITH T. AXELROD RE PREFERENCE MEETING WITH VENDOR'S COUNSEL (.2); EMAIL TO VENDOR'S COUNSEL RE SAME (.1)	0.30
08/24/20	AXELROD	EMAILS AND CALLS RE RESPONSES TO PREFERENCE DEFENDANTS (.4); EMAIL TO SCC RE MEETING (.1)	0.50
08/24/20	SAWYER	FACILITATE EXECUTION OF TOLLING AGREEMENT	0.30
08/25/20	RINNE	ANALYZE ADDITIONAL ENTRIES OF DEFAULT AND UPDATE CASE FILES (.4); REVIEW UPDATES FROM LOCAL COUNSEL AND R. WEXLER REGARDING PROCESS OF NON-DEFAULT MATTERS (.2)	0.60
08/25/20	AXELROD	REVIEW STATUS UPDATE EMAILS RE AVOIDANCE ACTIONS	0.20
08/26/20	SAWYER	FACILITATE EXECUTION OF TOLLING AGREEMENT RE VENDOR AVOIDANCE ACTION	0.30



Date	Professional	Description	Hours
08/26/20	RINNE	ANALYZE ADDITIONAL ENTRIES OF DEFAULT AND UPDATE CASE FILES (.2); REVIEW UPDATES FROM LOCAL COUNSEL AND R. WEXLER REGARDING PROCESS OF REVIEWING COMPTROLLER CERTIFICATES FOR VENDOR CLAIMS (.2); STRATEGIZE WITH M. SAWYER REGARDING TRACKING OF DEFAULT DEFENDANT CASES (.2)	0.60
08/26/20	SAWYER	REVIEW AND REVISE MOTION IN COMPLIANCE WITH ORDER TO SHOW CAUSE RE AP 227	0.60
08/26/20	AXELROD	EMAILS AND RESEARCH RE BANCO POPULAR TOLLING AGREEMENT AND POTENTIAL CLAIMS	0.50
08/27/20	MCCAFFERTY	REVISE MOTION TO VACATE AND COMPILE EXHIBITS TO MOTION FOR FILING	0.30
08/27/20	RINNE	CALL WITH J. REINHARD REGARDING DG ANALYSIS OF CERTIFICATES FROM COMPTROLLER (.5); TRACK, REVIEW ADDITIONAL CORRESPONDENCE REGARDING, AND UPDATE STATUS OF DEFAULT DEFENDANTS (.6)	1.10
08/27/20	SAWYER	CALL WITH FA RE OUTSTANDING ACTION ITEMS IN VENDOR AVOIDANCE ACTIONS AND NEXT STEPS (1.0); EMAIL TO T. AXELROD SUMMARIZING DISCUSSIONS AND NEXT STEPS (.2)	1.20
08/27/20	SAWYER	REVIEW R. WEXLER MEMO RE SETTLEMENT DISCUSSIONS WITH PREFERENCE VENDOR	0.40
08/28/20	RINNE	ANALYZE COMPTROLLER CERTIFICATES AND REQUEST ADDITIONAL INFORMATION FROM LOCAL COUNSEL (.3); STRATEGIZE WITH DGC REGARDING CERTAIN DEFAULT DEFENDANTS (.2)	0.50
08/28/20	SAWYER	CALL WITH B. WEXLER RE UPDATE ON PREFERENCE DISCUSSION WITH VENDORS (.6); EMAIL TO J. ELKOURY RE SUMMARY OF PREFERENCE DISCUSSIONS (.2)	0.80
08/31/20	RINNE	ANALYZE MARK-UP OF MOTION FOR DEFAULT JUDGMENT (.5); STRATEGIZE WITH T. AXELROD AND M. SAWYER REGARDING NEXT STEPS IN DEFAULT JUDGMENT PROCESS AND NECESSARY INFORMATION (.4); STRATEGIZE WITH B. WEXLER REGARDING STATUS OF CERTAIN DEFAULT DEFENDANTS (.2)	1.10
08/31/20	SAWYER	REVIEW BANKRUPTCY DOCKET OF VENDOR RE DETERMINE STATUS OF CASE AND NEXT STEPS REGARDING PURSUIT OF CLAIM	0.50
08/31/20	AXELROD	EMAILS WITH WORKING GROUPS RE DEFAULT MOTIONS, COMMUNICATIONS TO DEFENDANTS	0.40
<b>Total Hours</b>			<b>56.20</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 16

TIME SUMMARY

Professional	Hours		Rate	Value
SUNNI P. BEVILLE	2.80	hours at	790.00	2,212.00
BLAIR M. RINNE	14.90	hours at	790.00	11,771.00
CATHRINE M. CASTALDI	0.60	hours at	790.00	474.00
TRISTAN G. AXELROD	10.40	hours at	790.00	8,216.00
MEGHAN MCCAFFERTY	3.00	hours at	790.00	2,370.00
ALEXANDRA M. DEERING	2.70	hours at	270.00	729.00
MATTHEW A. SAWYER	21.80	hours at	790.00	17,222.00
Total Fees				42,994.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6905064  
Date Sep 18, 2020  
Client 035179

RE: THIRD PARTY CLAIMS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through August 31, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0017	THIRD PARTY CLAIMS	25,833.00	0.00	25,833.00
<b>Total</b>		<b>25,833.00</b>	<b>0.00</b>	<b>25,833.00</b>

Total Current Fees \$25,833.00

Total Current Costs \$0.00

**Total Invoice \$25,833.00**



RE: THIRD PARTY CLAIMS

TIME DETAIL

Date	Professional	Description	Hours
08/03/20	RINNE	CALL WITH C. CASTALDI REGARDING STRATEGY FOR TOLLING AGREEMENT AMENDMENTS (.2); CALL WITH M. SAWYER REGARDING TOLLING AGREEMENTS FOR OTHER CLAIMS (.3); ANALYZE CURRENT TOLLING AGREEMENTS AND DRAFT AMENDMENTS (.4)	0.90
08/06/20	RINNE	ANALYZE CURRENT TOLLING AGREEMENTS AND CORRESPOND REGARDING AMENDMENTS	0.30
08/06/20	CASTALDI	REVIEW EMAIL FROM BLAIR RINNE RE: TOLLED PARTY	0.10
08/06/20	CASTALDI	REVIEW EMAIL FROM BLAIR RINNE TO TOLLED PARTY RE: 9 MONTH EXTENSION	0.10
08/06/20	CASTALDI	REVIEW EMAIL FROM BLAIR RINNE RE: TOLLING AGREEMENTS AND RESPOND TO SAME	0.10
08/07/20	RINNE	UPDATE TOLLING AGREEMENT TRACKER AND ANALYZING TOLLING AMENDMENTS (.7); CORRESPOND WITH C. CASTALDI AND S. BEVILLE REGARDING PROCESS FOR FURTHER TOLLING AMENDMENTS (.2)	0.90
08/08/20	RINNE	CORRESPOND WITH COUNTER-PARTIES REGARDING AMENDMENT TO TOLLING AGREEMENTS	0.80
08/09/20	RINNE	CORRESPOND WITH COUNTER-PARTIES REGARDING AMENDMENT TO TOLLING AGREEMENTS (.7); UPDATE TOLLING AGREEMENT TRACKER WITH RESPONSES FROM COUNTER-PARTIES (.3)	1.00
08/10/20	RINNE	CORRESPOND WITH COUNTER-PARTIES REGARDING FURTHER AMENDMENT TO TOLLING AGREEMENTS AND PREPARE MATERIALS REGARDING SAME	0.60
08/11/20	RINNE	CORRESPOND WITH COUNTER-PARTIES REGARDING AND DRAFT TOLLING AGREEMENT AMENDMENTS	0.50
08/11/20	ORENSTEIN	CORRESPONDENCE REGARDING TOLLING AGREEMENT; EXTENSION FROM DELOITTE PARTIES	0.30
08/12/20	AXELROD	CALL WITH TOLLING AGREEMENTS WORKING GROUP RE CASE STATUS AND NEXT STEPS	0.20
08/12/20	RINNE	STRATEGIZE WITH C. CASTALDI AND T. AXELROD REGARDING STATUS OF PROMESA CLAIMS IN PREPARATION FOR CALLS WITH TOLLING AGREEMENT COUNTER-PARTIES (.2); COORDINATE DRAFTING OF AMENDMENTS TO TOLLING AGREEMENTS (.3); CORRESPOND WITH COUNTER-PARTIES REGARDING TOLLING AGREEMENTS (.3)	0.80
08/12/20	CASTALDI	CALL WITH BLAIR RINNE AND TRISTAN AXELROD RE: APPROACH	0.30



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020

Invoice 6905064  
Page 19

Date	Professional	Description	Hours
08/12/20	CASTALDI	REVIEW EMAILS FROM JOHN ARRASTIA AND BLAIR RINNE AND RESPOND RE: PROPOSED ACTION	0.20
08/13/20	RINNE	CORRESPOND WITH COUNTER-PARTIES, COMMITTEE COUNSEL, AND S. BEVILLE AND C. CASTALDI REGARDING APPROVAL FOR EXTENSION OF TOLLING AGREEMENTS (1.1); DRAFT AND CIRCULATE TOLLING AGREEMENT AMENDMENTS (.9)	2.00
08/13/20	CASTALDI	REVIEW EMAIL FROM S. BEVILLE RE: TOLLED PARTY	0.10
08/13/20	CASTALDI	REVIEW EMAIL TO TOLLED PARTY RE: TOLLING AGREEMENT	0.10
08/13/20	CASTALDI	REVIEW STATUS REPORT RE: TOLLING AGREEMENTS	0.10
08/13/20	CASTALDI	REVIEW EMAIL FROM TOLLED PARTY	0.10
08/14/20	CASTALDI	REVIEW EMAIL FROM TOLLED PARTY	0.10
08/14/20	RINNE	COORDINATE, DRAFT, AND CIRCULATE TOLLING AGREEMENT AMENDMENTS TO OBTAIN EXTENSION OF TOLLING AGREEMENT DEADLINES	1.10
08/17/20	RINNE	COORDINATE, DRAFT, AND CIRCULATE TOLLING AGREEMENT AMENDMENTS TO OBTAIN EXTENSION OF TOLLING AGREEMENT DEADLINES (3.7); CALLS WITH COUNTER-PARTIES TO TOLLING AGREEMENTS (.6)	4.30
08/17/20	AXELROD	REVISE TOLLING AGREEMENT LANGUAGE	0.20
08/17/20	CASTALDI	REVIEW EMAIL FROM TOLLED PARTY	0.10
08/17/20	CASTALDI	REVIEW EMAIL FROM TOLLED PARTY	0.10
08/17/20	CASTALDI	REVIEW AND RESPOND TO EMAIL FROM B. RINNE RE: EXECUTION AGREEMENTS	0.20
08/17/20	CASTALDI	REVIEW EMAILS RE: TOLLED PARTY	0.10
08/17/20	CASTALDI	REVIEW EMAIL RE: TOLLED PARTY	0.10
08/17/20	CASTALDI	REVIEW EMAILS RE: TOLLED PARTY	0.10
08/17/20	CASTALDI	REVIEW EMAIL TO COUSEL TOLLING AGREEMENT EXTENSION	0.10
08/17/20	CASTALDI	REVIEW EMAIL FROM TOLLED PARTY	0.10
08/17/20	CASTALDI	REVIEW EMAILS RE: DISCUSSIONS WITH DELOITTE AND RESPONSES RE: SAME	0.20
08/17/20	CASTALDI	REVIEW AND PROVIDE COMMENTS RE: TOLLED PARTY	0.30
08/18/20	RINNE	CALLS WITH TOLLING AGREEMENT COUNTER-PARTIES REGARDING AMENDMENT TO EXTEND TOLLING AGREEMENTS AND CORRESPONDING WITH M. ORENSTEIN AND T. AXELROD (.8); COLLECTING AND TRACKING TOLLING AMENDMENT SIGNATURES (.5)	1.30
08/18/20	CASTALDI	REVIEW EMAIL FROM COUNSEL FOR TOLLED PARTY	0.10
08/18/20	CASTALDI	REVIEW THIRD PARTY CLAIMS	0.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 20

Date	Professional	Description	Hours
08/19/20	BEVILLE	VARIOUS CORRESPONDENCE REGARDING TOLLING AGREEMENTS	0.30
08/19/20	RINNE	COLLECTING, COMPILING, AND TRACKING TOLLING AMENDMENT SIGNATURES (2.0); CORRESPONDING WITH COMMITTEE COUNSEL AND C. CASTALDI REGARDING SAME (.4)	2.40
08/19/20	CASTALDI	REVIEW EMAILS RE: EXECUTED TOLLING AGREEMENTS	0.50
08/20/20	RINNE	CALL WITH TOLLING AGREEMENT COUNTER-PARTY REGARDING AMENDMENT TO EXTEND TOLLING AGREEMENT (.4); UPDATE C. CASTALDI REGARDING SAME (.1); COLLECT, COMPILE, AND TRACK TOLLING AMENDMENT SIGNATURES (2.1)	2.60
08/20/20	CASTALDI	REVIEW EMAIL RE: TOLLED PARTY	0.20
08/21/20	RINNE	COLLECT, COMPILE, AND TRACK TOLLING AMENDMENT SIGNATURES (1.5); CORRESPOND WITH C. CASTALDI AND TOLLED PARTY REGARDING SAME (.3)	1.80
08/21/20	CASTALDI	REVIEW EMAILS RE: TOLLING AGREEMENT EXECUTION	0.10
08/24/20	RINNE	COLLECT, COMPILE, AND TRACK TOLLING AMENDMENT SIGNATURES (.8); REVISE TOLLING AGREEMENT AMENDMENT WITH TOLLED PARTY AND STRATEGIZE WITH T. AXELROD REGARDING CLAIM DEFINITIONS (.4); CORRESPOND WITH C. CASTALDI AND TOLLED PARTY REGARDING SAME (.3)	1.50
08/24/20	CASTALDI	REVIEW CORRESPONDENCE RE: UNDERWRITER TOLLING AGREEMENTS AND RESPOND TO SAME	0.40
08/24/20	CASTALDI	REVIEW PROPOSED TOLLED PARTY EDITS	0.20
08/25/20	RINNE	CORRESPOND WITH COUNSEL FOR TOLLED PARTY REGARDING TOLLING AGREEMENT AMENDMENT AND STRATEGIZE WITH C. CASTALDI REGARDING SAME (.4); CIRCULATE ADDITIONAL FINALIZED TOLLING AGREEMENT AMENDMENTS (.3)	0.70
08/25/20	CASTALDI	FOLLOW UP WITH B. RINNE RE: SIGNATORIES TO TOLLING AGREEMENTS AND CONTINGENCY PLANS RE: SAME	0.30
08/26/20	RINNE	CHASE COUNSEL FOR TOLLED PARTY REGARDING TOLLING AGREEMENT AMENDMENT SIGNATURES AND STRATEGIZE WITH C. CASTALDI AND TEAM REGARDING SAME (.6); ANALYZE PRIOR DRAFT COMPLAINTS FOR TOLLED PARTY IN EVENT TOLLING AGREEMENT AMENDMENT NOT EXECUTED (1.0); ANALYZE AND CIRCULATE COMPLETE SET OF FINALIZED TOLLING AGREEMENT AMENDMENTS AND COORDINATE MONITORING OF NEW DEADLINES (.6); STRATEGIZE WITH T. AXELROD REGARDING HOW TO REVIEW AND RESOLVE CERTAIN UNDERWRITER CLAIMS (.3)	2.50



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
September 18, 2020  
Invoice 6905064  
Page 21

Date	Professional	Description	Hours
08/27/20	RINNE	STRATEGIZE WITH R. AXELROD AND B. WEXLER REGARDING HOW TO REVIEW AND RESOLVE CERTAIN UNDERWRITER CLAIMS FROM TOLLING AGREEMENT COUNTER-PARTIES WHO REQUESTED DISCUSSION AND REVIEW ADDITIONAL CORRESPONDENCE REGARDING TOLLING AGREEMENT AMENDMENTS	0.30
08/27/20	ORENSTEIN	CORRESPONDENCE WITH COUNSEL FOR DELOITTE	0.30
08/28/20	CASTALDI	REVIEW EMAIL FROM COUNSEL RE: TOLLED PARTY	0.10
08/31/20	RINNE	STRATEGIZE REGARDING UNDERWRITER CLAIM AGAINST TOLLED PARTY WITH T. AXELROD	0.20
08/31/20	CASTALDI	REVIEW EMAILS AND RESPOND RE: TOLLED PARTY	0.20
<b>Total Hours</b>			<b>32.70</b>

TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	0.30 hours at	790.00	237.00
MAY ORENSTEIN	0.60 hours at	790.00	474.00
BLAIR M. RINNE	26.50 hours at	790.00	20,935.00
CATHRINE M. CASTALDI	4.90 hours at	790.00	3,871.00
TRISTAN G. AXELROD	0.40 hours at	790.00	316.00
<b>Total Fees</b>			<b>25,833.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice	6905064
Date	Sep 18, 2020
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

---

**Balance Due: \$75,414.00**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Twenty-First Monthly Fee Statement for Brown Rudnick LLP covering the period from August 1, 2020 through August 31, 2020.



---

Jaime A. El Koury  
General Counsel to the Financial Oversight  
and Management Board for Puerto Rico

**EXHIBIT G-4**

**TWENTY-SECOND MONTHLY FEE STATEMENT  
(SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020)**

63955134 v4

**UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO**

*In re:*

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.<sup>1</sup>

PROMESA Title III  
Case No. 17-BK-3283 (LTS)

(Jointly Administered)

**TWENTY-SECOND MONTHLY FEE STATEMENT OF BROWN RUDNICK  
LLP, CLAIMS COUNSEL FOR THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,  
ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
FOR SERVICES AND DISBURSEMENTS FOR THE PERIOD OF  
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

<sup>1</sup> The Debtors in these Title III cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK- 3283 (LTS)) (Last Four Digits of Federal Tax ID: 3481), (ii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566 (LTS)) (Last Four Digits of Federal Tax ID: 9686), (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567 (LTS)) (Last Four Digits of Federal Tax ID: 3808), (iv) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284 (LTS)) (Last Four Digits of Federal Tax ID: 8474); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523 (LTS)) (Last Four Digits of Federal Tax ID: 3801). (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

The Commonwealth of Puerto Rico, *et al.*

November 6, 2020

FOR PROFESSIONAL SERVICES AND DISBURSEMENTS

Client Ref. No. 35179

Invoice Nos. 6907145 and 6907146

Re: The Financial Oversight and Management Board for Puerto Rico,  
as representative of The Commonwealth of Puerto Rico, *et al.*  
Debtors under Title III  
September 1, 2020 – September 30, 2020

Professional services rendered by Brown Rudnick LLP,  
Claims Counsel for The Financial Oversight and Management Board for Puerto Rico, acting  
through its Special Claims Committee

**Total Amount of Compensation for Professional Services** **\$137,653.00**

Less Holdback as per Court Order dated June 6, 2018 [Docket No. 3269] (10%)	\$13,765.30
Interim Compensation for Professional Services (90%)	\$123,887.70
Plus Reimbursement for Actual and Necessary Expenses	\$415.30
Total Requested Payment Less Holdback <sup>2</sup>	<b>\$124,303.00</b>

<sup>2</sup> Brown Rudnick LLP reserves the right to include a gross-up amount in its interim fee application relating to any professional fee tax that is imposed on Brown Rudnick LLP. Brown Rudnick will endeavor to make any such gross-up consistent with the discussion reflected at the hearing conducted by Judge Swain on December 19, 2018 addressing the fee examiner's proposed additional presumptive standards and with any recommendation made by the fee examiner and as may be approved by the Court.

**FEE STATEMENT INDEX**

<b>Exhibit A</b>	<b>Summary of Fees and Costs by Task Code</b>
<b>Exhibit B</b>	<b>Summary of Hours and Fees by Professional</b>
<b>Exhibit C</b>	<b>Summary of Costs</b>
<b>Exhibit D</b>	<b>Time Entries for Each Professional by Task Code (Invoices)</b>

**EXHIBIT A**

<b><u>Task Code</u></b>	<b><u>Hours</u></b>	<b><u>Fees</u></b>	<b><u>Costs</u></b>	<b><u>Total Amount</u></b>
General /Costs Only	0.0	\$0.00	\$415.30	\$415.30
Case Administration	1.3	\$351.00	\$0.00	\$351.00
Meetings and Communications with Client	26.7	\$21,093.00	\$0.00	\$21,093.00
Fee Applications	26.9	\$7,584.00	\$0.00	\$7,584.00
Go Bonds/Bond Valid	2.5	\$1,975.00	\$0.00	\$1,975.00
Avoidance Actions	134.70	\$106,361.00	\$0.00	\$106,255.00
Third Party Claims	.5	\$395.00	\$0.00	\$395.00
<b>TOTAL</b>	<b>192.6</b>	<b>\$137,653.00</b>	<b>\$415.30</b>	<b>\$138,068.30</b>

**EXHIBIT B**

**SERVICES RENDERED BY  
BROWN RUDNICK LLP**

**COMMENCING SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

**TIME AND COMPENSATION BREAKDOWN**

<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Stephen A. Best	Partner; Admitted to Virginia Bar in 1991; Admitted to DC Bar in 1989; White Collar Defense & Government Investigations	\$790.00	4.3	\$3,397.00
Sunni P. Beville	Partner; Admitted to Massachusetts Bar in 2002; Restructuring	\$790.00	9.1	\$7,189.00
Cathrine M. Castaldi	Partner; Admitted to California Bar in 1991; Restructuring	\$790.00	.1	\$79.00
May Orenstein	Partner; Admitted to New York Bar in 1984; Litigation and Arbitration	\$790.00	.3	\$237.00
Angela Papalaskaris	Partner; Admitted to New York Bar in 2004; White Collar Defense & Government Investigations	\$790.00	5.3	\$4,187.00
Edward S. Weisfelner	Partner, Admitted to New York Bar in 1983; Restructuring	\$790.00	2.5	\$1,975.00



<b>Partners and Of Counsel</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Rachel O. Wolkinson	Partner; Admitted to Maryland Bar in 2006; Admitted to DC Bar in 2007; White Collar Defense & Government Investigations	\$790.00	4.8	\$3,792.00
<b>TOTAL</b>			<b>26.4</b>	<b>\$20,856.00</b>

<b>Associates</b>	<b>Position; Year(s) Admitted to Bar; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Tristan G. Axelrod	Associate; Admitted to Massachusetts Bar in 2014; Restructuring	\$790.00	39.0	\$30,810.00
Tiffany Lietz	Associate; Admitted to New York Bar in 2018; White Collar Defense & Government Investigations	\$790.00	7.4	\$5,846.00
Blair Rinne	Associate; Admitted to Massachusetts Bar in 2014; Litigation	\$790.00	30.50	\$24,095.00
Matthew Sawyer	Associate; Admitted to Massachusetts Bar in 2019; Restructuring	\$790.00	62.4	\$49,296.00
<b>TOTAL</b>			<b>139.3</b>	<b>\$110,047.00</b>

<b>Paralegals and Other Professionals</b>	<b>Position; Specialty</b>	<b>Rate</b>	<b>Hours</b>	<b>Amount</b>
Harriet E. Cohen	N/A; Paralegal with over 30 years' experience; Restructuring	\$270.00	24.1	\$6,399.00
Alexandra M. Deering	N/A; Paralegal with over 5 years' experience; Restructuring	\$270.00	1.3	\$351.00
<b>TOTAL</b>			<b>25.4</b>	<b>\$6,750.00</b>
<b>GRAND TOTAL</b>			<b>191.1</b>	<b>\$137,653.00</b>

**EXHIBIT C**

**ACTUAL AND NECESSARY COSTS INCURRED BY  
BROWN RUDNICK LLP COMMENCING  
SEPTEMBER 1, 2020 THROUGH SEPTEMBER 30, 2020**

<u>Service</u>	<u>Cost</u>
Copies	\$10.40
Document Production	\$1,150.50
Filing Fee	\$70.00
Pacer	\$103.90
Postage	\$10.40
Teleconferencing	\$6.60
Westlaw Online	\$214.00
<b>TOTAL</b>	<b>\$415.30</b>

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907145  
Date Oct 27, 2020  
Client 035179

RE: COSTS

INVOICE

For professional services rendered in connection with the above captioned matter  
through September 30, 2020:

Matter No.	Matter Name	Fees	Costs	Total
035179.0001	COSTS	0.00	415.30	415.30
Total		0.00	415.30	415.30

Total Current Fees	\$0.00
Total Current Costs	\$415.30
<b>Total Invoice</b>	<b>\$415.30</b>



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
 RE: COSTS  
 October 27, 2020

Invoice 6907145  
 Page 2

**COST DETAIL**

<b>Date</b>	<b>Description</b>	<b>Value</b>
08/17/20	TELECONFERENCING	0.87
09/01/20	COPIES	1.60
09/01/20	COPIES	2.30
09/01/20	PACER	3.30
09/01/20	PACER	65.90
09/01/20	PACER	21.00
09/01/20	PACER	3.30
09/01/20	PACER	4.60
09/01/20	PACER	2.80
09/01/20	PACER	3.00
09/04/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	5.00
09/08/20	TELECONFERENCING	5.73
09/11/20	POSTAGE - VENDOR: WILLIAM R. BALDIGA; INVOICE#: 091120; DATE: 9/11/2020	10.40
09/16/20	COPIES	1.10
09/20/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	10.00
09/21/20	COPIES	0.10
09/21/20	COPIES	0.10
09/21/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	8.00
09/21/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	70.00
09/21/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	20.00
09/22/20	COPIES	1.70
09/22/20	COPIES	0.20
09/24/20	COPIES	0.10
09/24/20	COPIES	0.10
09/24/20	COPIES	2.30
09/24/20	COPIES	0.20
09/24/20	COPIES	0.20
09/24/20	COPIES	0.10
09/24/20	COPIES	0.30
09/30/20	FILING FEE - 07/31/20; VENDOR: DINERS CLUB; INVOICE#: 081420ADRC; DATE: 9/30/2020	70.00
09/30/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	4.00
09/30/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	50.00
09/30/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	2.00



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL  
CLAIMS COMMITTEE  
RE: COSTS  
October 27, 2020

Invoice 6907145  
Page 3

Date	Description	Value
09/30/20	WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	45.00
	<b>Total Costs</b>	<b>415.30</b>

COST SUMMARY

Description	Value
FILING FEE	70.00
POSTAGE	10.40
WESTLAW ONLINE TRANSACTIONAL SEARCHES / DOCS	214.00
TELECONFERENCING	6.60
PACER	103.90
COPIES	10.40
<b>Total Costs</b>	<b>415.30</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907145  
Date Oct 27, 2020  
Client 035179

RE: COSTS

**Remittance** 

---

**Balance Due: \$415.30**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594



**EXHIBIT D**

**Time Entries for Each Professional By Task Code (Invoice)**

brownrudnick

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907146  
Date Oct 27, 2020  
Client 035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

INVOICE

For professional services rendered in connection with the above captioned matter  
through September 30, 2020:

Matter No.	Matter Name	Fees	Costs	Total
035179.0002	CASE ADMINISTRATION	351.00	0.00	351.00
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	21,093.00	0.00	21,093.00
035179.0004	FEE APPLICATIONS	7,584.00	0.00	7,584.00
035179.0011	GO BONDS/BOND VALIDITY CHALLENGES	1,975.00	0.00	1,975.00
035179.0015	AVOIDANCE ACTIONS	106,255.00	0.00	106,255.00
035179.0017	THIRD PARTY CLAIMS	395.00	0.00	395.00
<b>Total</b>		<b>137,653.00</b>	<b>0.00</b>	<b>137,653.00</b>

Total Current Fees \$137,653.00

Total Current Costs \$0.00

**Total Invoice \$137,653.00**

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907146  
Date Oct 27, 2020  
Client 035179

RE: CASE ADMINISTRATION

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0002	CASE ADMINISTRATION	351.00	0.00	351.00
<b>Total</b>		<b>351.00</b>	<b>0.00</b>	<b>351.00</b>

Total Current Fees \$351.00

Total Current Costs \$0.00

**Total Invoice \$351.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 3

RE: CASE ADMINISTRATION

TIME DETAIL

Date	Professional	Description	Hours
09/04/20	DEERING	REVIEW PLEADINGS FILED ON 9.4.20 AND CIRCULATE TO TEAM	0.20
09/17/20	DEERING	REVIEW PLEADINGS FILED ON 9.17.20	0.60
09/30/20	DEERING	REVIEW PLEADINGS FILED ON 9.30.20	0.50
Total Hours			1.30

TIME SUMMARY

Professional	Hours	Rate	Value
ALEXANDRA M. DEERING	1.30 hours at	270.00	351.00
Total Fees			351.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907146  
Date Oct 27, 2020  
Client 035179

RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0003	MEETINGS AND COMMUNICATIONS WITH CLIENT	21,093.00	0.00	21,093.00
<b>Total</b>		<b>21,093.00</b>	<b>0.00</b>	<b>21,093.00</b>

Total Current Fees \$21,093.00

Total Current Costs \$0.00

**Total Invoice \$21,093.00**



RE: MEETINGS AND COMMUNICATIONS WITH CLIENT

TIME DETAIL

Date	Professional	Description	Hours
09/04/20	BEVILLE	CORRESPONDENCE WITH CLIENT REGARDING MEETING DATE/TIME	0.10
09/08/20	BEVILLE	PREPARE FOR CALL WITH CLIENTS (.1); LEAD CONFERENCE CALL WITH SPECIAL CLAIMS COMMITTEE (.5); FOLLOW UP DISCUSSION WITH J. EL KOURY REGARDING PREPA FILING (.2); FOLLOW UP REGARDING SAME (.3)	1.10
09/09/20	BEVILLE	VARIOUS CORRESPONDENCE WITH J. EL KOURY REGARDING POTENTIAL CONFLICTS ISSUE	0.30
09/09/20	BEST	EMAIL CORRESPONDENCE	0.50
09/14/20	BEST	PREPARE FOR (1.3) AND PARTICIPATE IN TELEPHONE CONFERENCE WITH CLIENT (1.0)	2.30
09/14/20	PAPALASKARIS	PREPARE FOR AND ATTEND TELECONFERENCE WITH S. BEST, R. WOLKINSON, J. ELKOURY AND M. LUSKIN (2.3); FOLLOW UP RELATING THERETO (.8)	3.10
09/15/20	SAWYER	CALL WITH SCC AND TEAM RE CLASS ACTION PLAINTIFF INTERVENTION RE PREPA	0.50
09/15/20	WEISFELNER	PREPARE FOR AND PARTICIPATE IN WEEKLY SCC MEETING WITH FOCUS ON PREPA FUEL OIL ISSUES; REVIEW AGENDA FOR 9/16 HEARINGS, INCLUDING ORDER RE ORAL ARGUMENT	1.70
09/15/20	WOLKINSON	EMAIL CORRESPONDENCE AND CALLS WITH S. BEST, A. PAPALASKARIS AND T. LIETZ REGARDING REQUEST FOR CHRONOLOGY FROM MICHAEL LUSKIN (1.0); REVIEW DOCUMENTS AND DRAFT CHRONOLOGY (2.1); EMAIL CORRESPONDENCE REGARDING MEDIA CONTACTS (.5)	3.60
09/15/20	LIETZ	DRAFT MRC CHRONOLOGY	6.10
09/15/20	PAPALASKARIS	FURTHER FOLLOW UP FROM TELECONFERENCE WITH M. LUSKIN	2.20
09/16/20	BEST	TELEPHONE CONFERENCE (.7) WITH A. PAPALASKARIS AND M. LUSKIN; EMAIL CORRESPONDENCE WITH A. PAPALASKARIS AND M. LUSKIN (.8)	1.50
09/16/20	WOLKINSON	EDIT DRAFT CHRONOLOGY (1.0); DISCUSSIONS WITH S. BEST REGARDING SAME (.1); EMAIL CORRESPONDENCE WITH M. LUSKIN REGARDING SAME (.1)	1.20
09/16/20	LIETZ	DRAFT MRC CHRONOLOGY	1.30
09/22/20	BEVILLE	PREPARE FOR CLIENT CALL (.3); LEAD TELEPHONIC SPECIAL CLAIMS COMMITTEE MEETING (.4); FOLLOW UP REGARDING SAME (.2)	0.90



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 6

Date	Professional	Description	Hours
09/22/20	WEISFELNER	PREPARE FOR AND PARTICIPATE IN WEEKLY SCC MEETING	0.30
<b>Total Hours</b>			<b>26.70</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	2.40 hours at	790.00	1,896.00
STEPHEN A. BEST	4.30 hours at	790.00	3,397.00
ANGELA M. PAPALASKARIS	5.30 hours at	790.00	4,187.00
TIFFANY B. LIETZ	7.40 hours at	790.00	5,846.00
RACHEL O. WOLKINSON	4.80 hours at	790.00	3,792.00
MATTHEW A. SAWYER	0.50 hours at	790.00	395.00
EDWARD S. WEISFELNER	2.00 hours at	790.00	1,580.00
<b>Total Fees</b>			<b>21,093.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907146  
Date Oct 27, 2020  
Client 035179

RE: FEE APPLICATIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0004	FEE APPLICATIONS	7,584.00	0.00	7,584.00
<b>Total</b>		<b>7,584.00</b>	<b>0.00</b>	<b>7,584.00</b>

Total Current Fees \$7,584.00

Total Current Costs \$0.00

**Total Invoice \$7,584.00**





RE: FEE APPLICATIONS

TIME DETAIL

Date	Professional	Description	Hours
09/01/20	COHEN	EMAILS AND STRATEGIZE REGARDING AND SUBMIT DICICCO GULMAN JULY STATEMENTS TO J. EL KOURY, FINALIZE AND SUBMIT SAME PER FEE ORDER (.6); PREPARE TITLE III DECLARATIONS FOR BROWN RUDNICK JULY FEE STATEMENTS, ISSUES RELATING THERETO AND SUBMIT ACCORDINGLY (.9); SEND DRAFT BUDGETS TO S. BEVILLE (.2); EMAILS AND STRATEGIZE REGARDING FEE ISSUES (.4)	2.10
09/02/20	COHEN	STRATEGIZE REGARDING STATUS OF MONTHLY STATEMENTS, REVIEW EMAILS AND SPREADSHEET (.3); WORK ON INTERIM FEE APPLICATIONS (.4)	0.70
09/09/20	COHEN	WORK ON BUDGET DATA, SCHEDULES AND EXHIBITS FOR INTERIM FEE APPLICATIONS	1.60
09/10/20	COHEN	SEND DOCUMENTS AND STATUS AS WELL AS EMAIL TO S. BEVILLE (.3); EMAILS WITH V. BLAY SOLER AND L. VIOLA REGARDING FEE APPLICATIONS AND STATUS (.3); SUBMIT CARDONA AUGUST FEE STATEMENTS PURSUANT TO INTERIM COMPENSATION ORDER (.3); WORK ON DRAFT OF INTERIM FEE APPLICATIONS, SCHEDULES AND EXHIBITS (3.5)	4.40
09/11/20	COHEN	WORK ON INTERIM FEE APPLICATIONS, EXHIBITS AND SCHEDULES	2.30
09/14/20	COHEN	EMAILS WITH C. BURKE (DGC), PREPARE AND SUBMIT NO OBJECTION STATEMENTS FOR JULY 2020 AND FOLLOW-UP REGARDING SAME (.5); WORK ON INTERIM FEE APPLICATIONS, EXHIBITS AND SCHEDULES (1.6)	2.10
09/15/20	COHEN	EMAILS WITH V. BLAY SOLER (.2); WORK ON INTERIM FEE APPLICATIONS, EXHIBITS AND SCHEDULES (2.1)	2.30
09/16/20	BEVILLE	REVIEW AUGUST MONTHLY FEE STATEMENTS (.4); PREPARE BUDGETS (.2)	0.60
09/16/20	COHEN	EMAILS AND STRATEGIZE REGARDING BUDGETS (.2); WORK ON INTERIM FEE APPLICATIONS, EXHIBITS AND SCHEDULES (1.6); STRATEGIZE REGARDING AUGUST MONTHLY FEE STATEMENTS (.4)	2.20
09/17/20	AXELROD	REVIEW AND REVISE INTERIM FEE APP NARRATIVES	0.70
09/17/20	COHEN	STRATEGIZE REGARDING BUDGETS AND FEES (.4); WORK ON INTERIM FEE APPLICATIONS, EXHIBITS AND SCHEDULES (.5)	0.90
09/21/20	AXELROD	REVISE INTERIM FEE APPLICATION	0.20



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 9

Date	Professional	Description	Hours
09/21/20	COHEN	PREPARE CARDONA AUGUST NO OBJECTION STATEMENTS AND EMAIL FOR SUBMISSION AND EFFECTUATE SAME (.4); WORK ON AUGUST MONTHLY FEE STATEMENTS (.9); EMAILS TO S. BEVILLE AND T. AXELROD (.3)	1.60
09/22/20	COHEN	STRATEGIZE REGARDING MONTHLY STATEMENT; EMAILS WITH R. DOTY	0.30
09/23/20	COHEN	STRATEGIZE REGARDING STATUS AND ISSUES AND WORK ON MONTHLY FEE STATEMENTS	0.90
09/24/20	COHEN	DRAFT MONTHLY FEE STATEMENTS AND PREPARE SCHEDULES AND STATEMENTS FOR SUBMISSION TO J. EL KOURY FOR PRINCIPAL CERTIFICATION	1.60
09/25/20	COHEN	SEND MONTHLY FEE STATEMENTS TO J. EL KOURY FOR PRINCIPAL CERTIFICATION; SUBMIT ACCORDINGLY	0.50
09/29/20	COHEN	PREPARE BROWN RUDNICK AND DGC BUDGETS FOR SUBMISSION	0.20
<b>Total Hours</b>			<b>25.20</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	0.60 hours at	790.00	474.00
TRISTAN G. AXELROD	0.90 hours at	790.00	711.00
HARRIET E. COHEN	23.70 hours at	270.00	6,399.00
<b>Total Fees</b>			<b>7,584.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907146  
Date Oct 27, 2020  
Client 035179

RE: GO BONDS/BOND VALIDITY CHALLENGES

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0011	GO BONDS/BOND VALIDITY CHALLENGES	1,975.00	0.00	1,975.00
<b>Total</b>		<b>1,975.00</b>	<b>0.00</b>	<b>1,975.00</b>

Total Current Fees \$1,975.00

Total Current Costs \$0.00

**Total Invoice \$1,975.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 11

RE: GO BONDS/BOND VALIDITY CHALLENGES

TIME DETAIL

Date	Professional	Description	Hours
09/16/20	AXELROD	ATTEND OMNIBUS HEARING RE GO BOND PRIORITY AND RELATED ISSUES	2.50
Total Hours			2.50

TIME SUMMARY

Professional	Hours	Rate	Value
TRISTAN G. AXELROD	2.50 hours at	790.00	1,975.00
Total Fees			1,975.00

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907146  
Date Oct 27, 2020  
Client 035179

RE: AVOIDANCE ACTIONS

**INVOICE**

For professional services rendered in connection with the above captioned matter through September 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0015	AVOIDANCE ACTIONS	106,255.00	0.00	106,255.00
<b>Total</b>		<b>106,255.00</b>	<b>0.00</b>	<b>106,255.00</b>

Total Current Fees \$106,255.00

Total Current Costs \$0.00

**Total Invoice \$106,255.00**



RE: AVOIDANCE ACTIONS

## TIME DETAIL

Date	Professional	Description	Hours
09/01/20	RINNE	CALL WITH K. SURIA REGARDING DEFAULT DEFENDANT POSTAGE BY PHONE AND UPDATE T. AXELROD AND M. SAWYER REGARDING SAME (.4); REVISE DRAFT DECLARATION FROM R. WEXLER IN SUPPORT OF DEFAULT JUDGMENT MOTION (.9)	1.30
09/01/20	SAWYER	CALL WITH K. SURIA RE SERVICE EFFORTS IN AP 227, PUERTO RICO LAW 172, AND STRATEGY RE VENDOR'S SEPARATE BANKRUPTCY PROCEEDINGS	0.30
09/01/20	SAWYER	CALL WITH C. INFANTE RE AP 44 INFORMATION EXCHANGE	0.50
09/02/20	SAWYER	CALL WITH T. AXELROD, ESTRELLA, AND DGC RE OUTSTANDING VENDOR ACTION ITEMS AND NEXT STEPS	1.10
09/02/20	SAWYER	CALL WITH ESTRELLA AND B. WEXLER RE STRATEGY REGARDING AP 044 AND NEXT STEPS (.7); CALL WITH C. INFANTE RE SAME (.2)	0.90
09/02/20	RINNE	REVISE R. WEXLER DECLARATION FOR MOTION FOR JUDGMENT BY DEFAULT (1.6); ANALYZE DOCKET, PROCEDURE, AND CORPORATE STATUS OF DEFAULT DEFENDANT POSTAGE BY PHONE (.7); CORRESPOND WITH K. SURIA, T. AXELROD, AND R. WEXLER REGARDING SAME (.4)	2.70
09/02/20	AXELROD	CALL WITH DGC AND ESTRELLA RE VENDOR FOLLOWUP ITEMS (1.1); REVIEW AND RESPOND TO EMAIL RE CONFLICTS CHECK RE VENDORS (.2); RESPOND TO EMAIL RE VENDOR/UNDERWRITER NEGOTIATION PROGRESS (.2)	1.50
09/03/20	RINNE	CORRESPOND WITH DGC REGARDING INVALIDITY ANALYSIS (.2); CALL WITH R. WEXLER REGARDING DECLARATION AND UPDATING T. AXELROD AND M. SAWYER REGARDING SAME (.5); UPDATE CASE DEADLINES (.2)	0.90
09/04/20	RINNE	ANALYZE CASE DEADLINES AND UPCOMING FILINGS	0.20
09/04/20	SAWYER	DRAFT AMENDMENTS TO TOLLING AGREEMENTS RE VENDOR AVOIDANCE ACTIONS	1.50
09/04/20	SAWYER	CALL WITH T. AXELROD AND FA RE PREFERENCE SETTLEMENT NEGOTIATIONS UPDATE AND PROCESS STRATEGY DISCUSSIONS	1.70
09/04/20	SAWYER	CALL WITH C. INFANTE AND VENDORS COUNSEL IN AP 044 RE STATUS OF INFORMAL RESOLUTION PROCESS, NEXT STEPS (.7); EMAIL TO T. AXELROD RE SUMMARIZING DISCUSSIONS AND PROPOSING NEXT STEPS (.4)	1.10
09/04/20	AXELROD	PREP FOR CALL WITH DGC RE VENDOR ACTIONS (1.5); CALL (1.5)	3.00



Date	Professional	Description	Hours
09/05/20	BEVILLE	ANALYSIS REGARDING NEXT STEPS AS TO PARTICULAR VENDOR ACTION AND AS TO OVERALL APPROACH TO PREFERENCE SETTLEMENTS	0.20
09/05/20	SAWYER	DRAFT EMAIL TO S. BEVILLE RE PROPOSED NEXT STEPS IN AP 044 AND PREFERENCE SETTLEMENT PROTOCOL	0.50
09/08/20	SAWYER	EMAIL SUMMARY OF FA DILLIGENCE TO T. AXELROD RE AP 044 (.1); CALL WITH C. INFANTE RE SAME (.3)	0.40
09/08/20	AXELROD	CALLS AND EMAILS RE PREFERENCE SETTLEMENT PREP	0.60
09/08/20	SAWYER	STRATEGY RE AP 060 SETTLEMENT DISCUSSIONS AND EMAIL SAME TO T. AXELROD AND FA FOR EXECUTION	0.30
09/09/20	RINNE	CORRESPOND WITH EXPERTS REGARDING STATUS OF DEFAULT CLAIMS	0.20
09/09/20	SAWYER	CALL WITH LOCAL COUNSEL RE AP 044 AND NEXT STEPS	0.40
09/09/20	SAWYER	PREPARE FOR (.3); AND CALL WITH DGC RE PREFERENCE SETTLEMENT STRATEGY AND PROCESS (.5)	0.80
09/09/20	AXELROD	REVIEW CASE UPDATES (.5); CALL WITH DGC RE PREFERENCE SETTLEMENTS AND RELATED ISSUES (.9)	1.40
09/10/20	BEVILLE	ANALYSIS REGARDING ONGOING PROCESS FOR REVIEW/RESOLUTION OF VENDOR ACTIONS	0.30
09/10/20	RINNE	PREPARE FOR CALL WITH EXPERTS REGARDING DEFAULT DEFENDANT CLAIMS	0.10
09/10/20	SAWYER	PREPARE FOR CALL WITH TEAM RE AP 044 (.3); CALL WITH TEAM RE SAME (.8); FOLLOW-UP CALL RE NEXT STEPS (.2)	1.30
09/10/20	SAWYER	CALL WITH VENDOR COUNSEL RE PREFERENCE DEFENSES	0.40
09/10/20	SAWYER	FOLLOW-UP CALL WITH TEAM RE AP 044 STRATEGY AND NEXT STEPS	0.90
09/10/20	AXELROD	WORKING GROUP CALL RE EVERTEC AND RELATED FOLLOWUP (1.3); CALL WITH COUNSEL TO CARDINAL HEALTH (.4); RELATED REVIEW OF PAYMENT ANALYSIS (.5); EMAILS WITH RODRIGUEZ PARISSI COUNSEL (.2)	2.40
09/11/20	SAWYER	CALL WITH DGC AND T. AXELROD RE AP 155	0.30
09/11/20	RINNE	CALL WITH FINANCIAL ANALYSTS REGARDING SUPPLEMENTAL ANALYSIS OF DEFAULT DEFENDANTS AND UPDATED COMPTROLLER RECORDS (.5); ANALYZE ESTRADA BUS LINE COMPLAINT AND CIVIL PROCEDURE RULES FOR AMENDING PLAINTIFFS IN A COMPLAINT (1.0); REVISE MOTION FOR JUDGMENT BY DEFAULT AND SUPPORTING DECLARATIONS (.9)	2.40



Date	Professional	Description	Hours
09/11/20	SAWYER	PREPARE FOR CALL WITH COUNSEL TO AP 044 AND ESTRELLA RE PROCEEDING WITH INFORMAL EXCHANGE PROCESS (.2); CALL RE SAME (.5); EMAIL TO B. WEXLER RE NEXT STEPS AND DILIGENCE LIST (.2)	0.90
09/11/20	AXELROD	CALL WITH DGC RE BDO/RODRIGUEZ-PARISSI (.4); CALL WITH DGC RE DEFAULT MOTION DECLARATIONS (.8)	1.20
09/11/20	AXELROD	REVIEW AND DISCUSS PR HOSPITAL SUPPLY BRIEF	0.30
09/14/20	SAWYER	CALL WITH B. WEXLER RE PREFERENCE MEMO NEXT STEPS (.3); RESPOND TO TEAM EMAIL RE STRATEGY FOR AP 044 (.1)	0.40
09/14/20	AXELROD	CALL WITH WORKING GROUP RE PREFERENCE NEXT STEPS	0.40
09/14/20	SAWYER	DRAFT PREFERENCE MEMO FOR UCC REVIEW	1.00
09/15/20	RINNE	ANALYZE ANALYSIS FROM DGC REGARDING AND DOCKETS FOR FIRST NINE DEFAULT DEFENDANTS (1.8); CORRESPOND WITH M. SAWYER AND T. AXELROD REGARDING NEXT STEPS AND RESPONSE TO DGC (.3); REVISE MOTION FOR DEFAULT JUDGMENT PER ANALYSIS FROM DGC (.3)	2.40
09/15/20	SAWYER	REVIEW LETTER FROM VENDOR COUNSEL RE SETTLEMENT DISCUSSIONS AND PREFERENCE DEFENSES (.5); STRATEGIZE RE SAME AND PROPOSED NEXT STEPS (.2)	0.70
09/15/20	SAWYER	STRATEGIZE RE DEFAULT VENDORS AND NEXT STEPS	0.40
09/15/20	AXELROD	EMAILS AND CALLS RE PREFERENCE ISSUES (.6); DRAFT REPLY BRIEF RE PR HOSPITAL SUPPLY (2.0)	2.60
09/16/20	RINNE	ANALYZE ANALYSIS FROM DGC REGARDING AND DOCKETS FOR FIRST NINE DEFAULT DEFENDANTS (.5); STRATEGIZE WITH M. SAWYER AND T. AXELROD REGARDING POSTAGE BY PHONE DEFENDANT (.3); REVISE DECLARATIONS IN SUPPORT OF MOTIONS FOR DEFAULT JUDGMENT PER ANALYSIS FROM DGC (3.3)	4.10
09/16/20	SAWYER	DRAFT PROPOSED RESPONSE TO COUNSEL'S LETTER RE AP 164 PREFERENCE DEFENSES	0.60
09/16/20	SAWYER	REVIEW MTD AND NOTICE OF HEARING FILED IN AP 044 (.5); EMAIL CORRESPONDENCE RE SAME (.2)	0.70
09/16/20	SAWYER	DRAFT PREFERENCE MEMOS RE SETTLEMENT DISCUSSIONS (3.2); CALL WITH T. AXELROD RE SAME (.3)	3.50
09/16/20	SAWYER	EMAIL CORRESPONDENCE WITH TEAM FOLLOWING SETTLEMENT DISCUSSIONS WITH AP 068	0.30
09/16/20	AXELROD	EMAILS AND STRATEGIZE RE VENDOR FT AND PREFERENCE PROGRESS (1.3); REVISE PRHS REPLY BRIEF AND RELATED MOTION (.5)	1.80





Date	Professional	Description	Hours
09/16/20	SAWYER	CALL WITH C. INFANTE RE RESPONSE TO COUNSEL TO AP 044 RE MTD, TOLLED PARTY ISSUES, AND PREFERENCE ANALYSIS OF AP 065	0.60
09/16/20	SAWYER	FACILITATE EXECUTION OF EXTENSIONS TO TOLLING AGREEMENTS	0.30
09/16/20	SAWYER	EMAIL RESPONSE TO COUNSEL FOR VENDOR AP 044 RE MTD AND ESTABLISHED LITIGATION DEADLINES, ABILITY TO CONTINUE INFORMAL RESOLUTION PROCESS, OUTSTANDING DILIGENCE ITEMS	0.40
09/17/20	RINNE	REVISE DECLARATIONS IN SUPPORT OF MOTIONS FOR DEFAULT JUDGMENT PER ANALYSIS FROM DGC (1.2); PREPARE FOR WEEKLY CALL WITH DGC REGARDING DEFAULT DEFENDANTS (.3)	1.50
09/17/20	SAWYER	CALL WITH VENDORS COUNSEL RE EXTENSION TO TOLLING AGREEMENT (.2); CALL WITH T. AXELROD RE SAME (.2)	0.40
09/17/20	SAWYER	REVIEW EMAIL FROM COUNSEL TO AP 044 RE APPLICATION OF LITIGATION DEADLINE EXTENSIONS AND VARIOUS CORRESPONDENCE WITH TEAM RE SAME (.6); CALL WITH C. INFANTE AND F. OJEDA DIEZ RE SAME (.5); EMAIL CORRESPONDENCE WITH VENDORS COUNSEL AND TEAM RE SAME (.3)	1.40
09/17/20	SAWYER	COMPILE PREFERENCE MEMOS AND BACK-UP TO SEND TO COMMITTEE PROFESSIONALS FOR REVIEW AND COMMENT (.3); DRAFT ACCOMPANYING EMAIL RE SAME (.3); EMAIL SAME TO S. BEVILLE FOR REVIEW AND COMMENT (.2); EMAIL TO R. WEXLER RE MINOR CHANGES TO SETTLEMENT FIGURES TO INCORPORATE (.2)	1.00
09/17/20	AXELROD	REVIEW AND REVISE PREFERENCE MEMOS (.4); CALL WITH M SAWYER RE SAME (.2); REVIEW EVERTEC MTD (.5)	1.10
09/18/20	BEVILLE	REVIEW/REVISE RESPONSE RELATING TO MOTION TO VACATE	0.40
09/18/20	RINNE	MEETING WITH DGC REGARDING DEFAULT DEFENDANTS ANALYSIS AND DISMISSALS (.8); CORRESPOND WITH LOCAL COUNSEL REGARDING PROCESS FOR DISMISSING DEFAULT DEFENDANTS (.3); ANALYZE COMPTROLLER CERTIFICATES AND COORDINATING COLLECTION OF DEFAULT MOTION EXHIBITS (.4); REVISE DEFAULT MOTION DOCUMENTS IN RESPONSE TO COMMENTS FROM DGC (.4)	1.90
09/18/20	SAWYER	PREPARE FOR CALL WITH T. AXELROD AND FA RE NEW VALUE DEFENSE TO PREFERENCE ACTIONS (.3); CALL RE SAME (.5)	0.80
09/18/20	SAWYER	CALL WITH B. WEXLER RE PREFERENCE MEMO UPDATES (.1); AND EMAIL TO T. AXELROD RE SAME (.1); REVISIONS TO SAME (.2)	0.40
09/18/20	SAWYER	CALL WITH B. RINNE, T. AXELROD, AND DGC RE UPDATES ON DEFAULT VENDORS	0.70



Date	Professional	Description	Hours
09/18/20	AXELROD	REVISE PRHS FILING AND COORDINATE FILING (.3); CALL WITH DGC RE PREFERENCE UPDATE (.5); REVIEW AND DISCUSS BDO PR WORK PLAN (1.1)	1.90
09/18/20	AXELROD	REVIEW EVERTEC MOTION FOR RECONSIDERATION	0.40
09/20/20	RINNE	REVISE MEMORANDUM OF LAW AND ACCOMPANYing DOCUMENTS FOR MOTION FOR DEFAULT JUDGMENT FOR CARIBBEAN EDUCATIONAL SERVICES DEFAULT DEFENDANT	3.10
09/21/20	RINNE	ANALYZE EDITS FROM T. AXELROD AND REVISING MEMORANDUM OF LAW AND ACCOMPANYing DOCKETS FOR MOTION FOR DEFAULT JUDGMENT FOR CARIBBEAN EDUCATIONAL SERVICES DEFAULT DEFENDANT (1.1); STRATEGIZE WITH LOCAL COUNSEL REGARDING CERTIFIED TRANSLATIONS AND OUTSTANDING COMPTROLLER CERTIFICATES (.3)	1.40
09/21/20	SAWYER	STRATEGY RE AP 044 MOTION TO ALTER OR AMEND ORDER (.2); CALL WITH R. WEXLER RE SAME (.2)	0.40
09/21/20	SAWYER	EMAIL TO UCC COUNSEL RE PREFERENCE SETTLEMENT RECOMMENDATION MEMOS	0.20
09/21/20	SAWYER	FACILITATE EXECUTION OF TOLLING AGREEMENTS	0.50
09/21/20	SAWYER	DRAFT OBJECTION TO AP 044 MOTION TO ALTER OR AMEND ORDER	0.70
09/21/20	SAWYER	CALL WITH S. BEVILLE AND T. AXELROD RE CASE STRATEGY IN AP 044 (.4); CALL WITH C. INFANTE RE SAME (.4)	0.80
09/21/20	BEVILLE	STRATEGIZE REGARDING EVERTEC BRIEFING	0.40
09/21/20	AXELROD	REVIEW ORDERS RE EVERTEC SCHEDULING AND DISCUSS RESPONSE (1.5); REVISE MEMORANDUM RE DEFAULT MOTIONS (1.0)	2.50
09/21/20	SAWYER	DRAFT MOTION FOR CLARIFICATION RE VENDOR AVOIDANCE DEADLINES	4.60
09/22/20	BEVILLE	REVIEW/REVISE DRAFT MOTION REGARDING LITIGATION RESPONSE DEADLINES (.3); STRATEGIZE REGARDING EVERTEC RESPONSE (.3); ANALYSIS REGARDING POTENTIAL PREFERENCE SETTLEMENTS (.4)	1.00
09/22/20	SAWYER	EMAIL CORRESPONDENCE WITH VENDORS COUNSEL RE EXTENSION TO TOLLING AGREEMENT	0.20
09/22/20	SAWYER	EMAIL CORRESPONDENCE WITH VENDORS COUNSEL RE FACILITATE EXECUTION OF TOLLING AGREEMENT ADDENDUM	0.20



Date	Professional	Description	Hours
09/22/20	RINNE	CORRESPOND WITH LOCAL COUNSEL REGARDING COMPTROLLER CERTIFICATES (.2); ANALYZE UPDATED DEFAULT DEFENDANT ANALYSIS FROM DGC AND IDENTIFYING NECESSARY MOTIONS FOR DEFAULT JUDGMENT (.5); FINALIZE DRAFTS OF AND EXHIBITS FOR MOTION FOR DEFAULT JUDGMENT FOR DEFENDANT CARIBBEAN EDUCATIONAL SERVICES AND CIRCULATING FOR REVIEW BY LOCAL COUNSEL AND S. BEVILLE (.6); STRATEGIZE WITH T. AXELROD REGARDING MOTIONS FOR DEFAULT JUDGMENT (.2)	1.50
09/22/20	SAWYER	PREPARE FOR CALL WITH FA AND UCC RE PREFERENCE MEMOS (.2); CALL RE SAME (1.0); REVISE MEMOS FOLLOWING CALL (.4)	1.60
09/22/20	AXELROD	REVISE OMNIBUS MOTION RE EVERTEC ISSUE (1.7); PREP RE PREFERENCE MEMOS (.3); CALL WITH UCC RE PREFERENCE MEMOS (1.0); CALL WITH SCC RE EVERTEC, PREFERENCES ETC (.4); REVIEW AND FORWARD MEMOS ETC TO SCC (.4)	3.80
09/22/20	AXELROD	WORKING GROUP CALLS RE EVERTEC AND PREFERENCES	0.40
09/22/20	SAWYER	CALL WITH T. AXELROD RE REVISIONS TO CLARIFICATION MOTION (.1); REVISE SAME (.7)	0.80
09/22/20	AXELROD	REVISE AND RECIRCULATE CLARIFICATION MOTION	0.50
09/23/20	BEVILLE	ANALYSIS REGARDING PREFERENCE ISSUES	0.50
09/23/20	SAWYER	CALL WITH FA AND UCC RE DILLIGENCE REGARDING FP+1 AND NEXT STEPS	0.30
09/23/20	AXELROD	EMAILS WITH VENDORS AND WORKING GROUP RE SOFTEK, EVERTEC, QUEST	0.60
09/23/20	SAWYER	DRAFT EMAIL RESPONSE TO SOFTEK COUNSEL RE LETTER DATED SEPT. 18	0.70
09/23/20	SAWYER	DRAFT AVOIDANCE ACTION RECOMMENDATION MEMOS	2.20
09/23/20	BEVILLE	REVIEW AND REVISE DRAFT MOTION TO CLARIFY LITIGATION DEADLINES	0.30
09/23/20	WEISFELNER	PREPARE FOR AND PARTICIPATE IN T/C WITH L. DESPINS REGARDING AVOIDANCE ACTION SETTLEMENT PROTOCOLS; COMMUNICATE WITH TEAM RE SAME	0.50
09/24/20	RINNE	REVIEW COMPILED EXHIBITS FOR MOTIONS FOR DEFAULT JUDGMENT AND CORRESPOND WITH J. KNOTT REGARDING SAME	0.60
09/24/20	BEVILLE	ANALYSIS REGARDING PREFERENCE SETTLEMENT ISSUES (.4); ANALYSIS REGARDING NEXT STEPS WITH RESPECT TO CERTAIN VENDOR RESPONSES (.8); REVIEW/REVISE DRAFT MOTION (.5)	1.70
09/24/20	SAWYER	CALL WITH T. AXELROD RE VARIOUS OUTSTANDING ACTION ITEMS IN THE VENDOR ACTIONS (.2); CALL WITH B. WEXLER RE SAME (.1)	0.30



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 19

Date	Professional	Description	Hours
09/24/20	SAWYER	CALL WITH C. INFANTE AND K. SURIA RE STRATEGY REGARDING CALL WITH COUNSEL FOR AP 044 AND GENERAL COMMENTS TO CLARIFICATION MOTION (.4); REVIEW COMMENTS TO SAME AND MAKE APPROPRIATE REVISIONS (1.1); FACILITATE FILING OF SAME (.5)	2.00
09/24/20	SAWYER	REVIEW AND REVISE SETTLEMENT AGREEMENT TEMPLATE RE PREFERENCE ACTIONS	0.30
09/24/20	AXELROD	REVIEW AND DISCUSS CLARIFICATION MOTION (.3); WORKING GROUP CALLS AND EMAILS RE PREFERENCE ISSUES AND RELATED (1.1); DRAFT TEMPLATE PREFERENCE AGREEMENT (1.0); CALL WITH M. SAWYER RE EVERTEC, SOFTEK, RELATED ISSUES (.3)	2.70
09/24/20	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS	1.30
09/25/20	RINNE	CALL WITH DGC REGARDING DEFAULT DEFENDANT ANALYSIS (.5); ANALYZE UPDATED ANALYSIS FROM DGC REGARDING DEFAULT DEFENDANTS AND UPDATING TRACKER ACCORDINGLY (.7); REVISE DRAFT MOTION FOR DEFAULT JUDGMENT PAPERS PER COMMENTS FROM DGC (1.5)	2.70
09/25/20	SAWYER	PREPARE FOR CALL WITH EVERTEC COUNSEL (.2); CALL WITH EVERTEC COUNSEL RE SCHEDULING DEADLINES (.4); CALL WITH TEAM RE FOLLOW-UP AND NEXT STEPS (.3)	0.90
09/25/20	SAWYER	PREPARE FOR CALL WITH TEAM AND FA RE DEFAULT VENDOR ACTION ITEMS, VENDOR STATUS UPDATE, AND OTHER VENDOR ACTION ITEMS (.2); CALL WITH SAME RE SAME (2.3)	2.50
09/25/20	SAWYER	CALL WITH VIIV HEALTHCARE COUNSEL RE NEXT STEPS AND PREFERENCE PROCESS	0.20
09/25/20	SAWYER	EMAIL TO T. AXELROD RE STATUS OF TOLLED PARTIES WHOSE AGREEMENTS ARE EXPIRING IN SEPTEMBER (.2); COMMUNICATIONS WITH VENDORS COUNSEL RE SAME (.2)	0.40
09/25/20	SAWYER	REVIEW AND REVISE LETTER TO DEFENDANTS NO LONGER PROVIDING INFORMATION REQUESTED RE AVOIDANCE ACTIONS	0.60
09/25/20	AXELROD	CALLS WITH COUNSEL AND WORKING GROUP RE EVERTEC (.7); CATCHUP CALL WITH DGC (.2); CALL WITH VIIV COUNSEL RE SETTLEMENT TALKS (.2)	1.10
09/26/20	SAWYER	FACILITATE EXECUTION OF TOLLING AGREEMENT ADDENDUMS	0.30
09/26/20	SAWYER	CORRESPONDENCE WITH EVERTEC COUNSEL RE PROPOSED BRIEFING SCHEDULE AND FOLLOW-UP FROM 9/25 DISCUSSION (.1); CALL WITH EVERTEC COUNSEL RE SAME (.3); EMAIL CORRESPONDENCE WITH T. AXELROD RE SUMMARY OF SAME AND PROPOSED NEXT STEPS (.7)	1.10



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 20

Date	Professional	Description	Hours
09/26/20	SAWYER	EMAIL CORRESPONDENCE RE STRATEGY REGARDING AP 201	0.20
09/26/20	AXELROD	EMAIL TO COUNSEL RE EVERTEC (.3); EMAILS WITH WORKING GROUP RE SCHEDULING ISSUES (.1)	0.40
09/27/20	AXELROD	EMAILS RE EVERTEC TIMING ISSUES	0.20
09/27/20	RINNE	ANALYZE OUTSTANDING DEFAULT JUDGMENT TASKS	0.10
09/28/20	BEVILLE	ANALYSIS REGARDING EVERTEC SCHEDULING ISSUES (.3); ANALYSIS REGARDING TIMING OF RESOLUTION PROCESS FOR CERTAIN VENDOR ACTIONS (.3); FOLLOW UP REGARDING CORRESPONDENCE FROM QUEST COUNSEL (.2)	0.80
09/28/20	SAWYER	DRAFT JOINT PROPOSED BRIEFING SCHEDULE RE EVERTEC	0.70
09/28/20	RINNE	REVISE DRAFT MOTION FOR DEFAULT JUDGMENT PAPERS (.2); ANALYZE COMMENTS FROM LOCAL COUNSEL REGARDING SAME (.3); DRAFT MOTION FOR EXTENSION OF TIME TO FILE DEFAULT JUDGMENT MOTIONS (1.5); CORRESPOND WITH K. SURIA AND J. REINHARD REGARDING ADDITIONAL COMPTROLLER CERTIFICATES NEEDED (.5)	2.50
09/28/20	SAWYER	FACILITATE EXECUTION OF TOLLING AGREEMENT	0.30
09/28/20	SAWYER	REVIEW VENDOR BACKUP MATERIAL RE AVOIDANCE ACTIONS AND CORRESPONDENCE WITH FA RE SAME	0.20
09/28/20	SAWYER	CALL WITH C. INFANTE RE OUTSTANDING VENDOR AVOIDANCE ACTION ISSUES AND ACTION ITEMS	0.40
09/28/20	AXELROD	NEGOTIATE SCHEDULING AND PRODUCTION ISSUES WITH EVERTEC	1.90
09/29/20	SAWYER	REVISE TOLLING AGREEMENT ADDENDUM (.3); FACILITATE EXECUTION OF SAME (.3)	0.60
09/29/20	RINNE	CALL WITH J. REINHARD REGARDING PREFERENCE CLAIMS FOR DEFAULT DEFENDANTS (.3); UPDATE T. AXELROD AND M. SAWYER REGARDING SAME AND STRATEGIZE REGARDING UPCOMING FILINGS (.2)	0.50
09/29/20	BEVILLE	TELEPHONE CONFERENCE WITH B. FALLON REGARDING STATUS OF ACTION AGAINST QUEST DIAGNOSTICS (.3); FOLLOW UP REGARDING SAME (.2)	0.50
09/29/20	SAWYER	REVIEW AND REVISE DRAFT COMPLAINT RE TOLLED PARTY	0.50
09/29/20	SAWYER	CALL WITH UHY AND DGC RE BDO PR (.5); FOLLOW-UP WITH DGCA RE SAME (.3)	0.80
09/29/20	SAWYER	CONTINUE DRAFT AND REVISIONS OF RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS (2.7); CALL WITH C. INFANTE RE SAME (.3)	3.00
09/30/20	SAWYER	EMAIL CORRESPONDENCE WITH TEAM RE ACTION ITEMS REGARDING DEFAULT JUDGMENT VENDORS	0.40



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 21

Date	Professional	Description	Hours
09/30/20	SAWYER	PREPARE FOR CALL WITH TEAM AND FA RE PREFERENCE DEFENSES RAISED AND STRATEGY (.2); CALL RE SAME (.5); FOLLOW-UP CALL WITH T. AXELROD RE SAME AND NEXT STEPS (.1)	0.80
09/30/20	SAWYER	CALL WITH TEAM AND PROSKAUER RE AVOIDANCE ACTION SETTLEMENT ISSUES	0.20
09/30/20	RINNE	FOLLOW UP WITH S. BEVILLE REGARDING MOTION FOR DEFAULT JUDGMENT DRAFTS (.1); CORRESPOND WITH T. AXELROD AND M. SAWYER REGARDING PREFERENCE CLAIMS (.2)	0.30
09/30/20	SAWYER	EMAIL CORRESPONDENCE WITH K. SURIA, T. AXELROD, AND UCC RE DECEASED VENDOR STRATEGY	0.60
09/30/20	SAWYER	CALL WITH T. AXELROD AND CORRESPONDENCE WITH FA RE RESOLUTION OF AVOIDANCE AMOUNT FOR VENDORS WITH PREFERENCE CLAIMS	0.20
09/30/20	SAWYER	ANALYSIS RE RECEIPT OF RE FEDERAL FUNDS AS A PREFERENCE DEFENSE	1.60
09/30/20	AXELROD	CALL WITH R WEXLER AND GROUP RE PREFERENCE DEFENSE ISSUES (.8); RESPOND TO INQUIRY RE POTENTIAL CONFLICT (.3); CALL WITH PROSKAUER RE PREFERENCE SETTLEMENT ISSUES (.3); RESEARCH AND NOTE TO UCC COUNSEL RE PREFERENCE ORDINARY COURSE ISSUES (1.3); REVIEW CASE UPDATES (.2)	2.90
09/30/20	SAWYER	DRAFT RECOMMENDATION MEMOS RE VENDOR AVOIDANCE ACTIONS	1.40
<b>Total Hours</b>			<b>134.50</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
SUNNI P. BEVILLE	6.10 hours at	790.00	4,819.00
BLAIR M. RINNE	30.40 hours at	790.00	24,016.00
TRISTAN G. AXELROD	35.60 hours at	790.00	28,124.00
MATTHEW A. SAWYER	61.90 hours at	790.00	48,901.00
EDWARD S. WEISFELNER	0.50 hours at	790.00	395.00
<b>Total Fees</b>			<b>106,255.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175

**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice 6907146  
Date Oct 27, 2020  
Client 035179

RE: THIRD PARTY CLAIMS

**INVOICE**

For professional services rendered in connection with the above captioned matter  
through September 30, 2020:

<b>Matter No.</b>	<b>Matter Name</b>	<b>Fees</b>	<b>Costs</b>	<b>Total</b>
035179.0017	THIRD PARTY CLAIMS	395.00	0.00	395.00
<b>Total</b>		<b>395.00</b>	<b>0.00</b>	<b>395.00</b>

Total Current Fees \$395.00

Total Current Costs \$0.00

**Total Invoice \$395.00**



PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
October 27, 2020  
Invoice 6907146  
Page 23

RE: THIRD PARTY CLAIMS

#### TIME DETAIL

Date	Professional	Description	Hours
09/01/20	RINNE	CORRESPOND REGARDING UNDERWRITER CLAIM AGAINST TOLLED PARTY WITH T. AXELROD, M. ORENSTEIN, AND C. CASTALDI	0.10
09/01/20	ORENSTEIN	ATTENTION TO INTERNAL EMAILS RE RESPONSES TO QUESTIONS REGARDING SETTLEMENT OF UNDERWRITER CLAIMS.	0.30
09/02/20	CASTALDI	REVIEW EMAIL RE: RESPONSE TO TARGETS	0.10
<b>Total Hours</b>			<b>0.50</b>

#### TIME SUMMARY

Professional	Hours	Rate	Value
MAY ORENSTEIN	0.30 hours at	790.00	237.00
BLAIR M. RINNE	0.10 hours at	790.00	79.00
CATHRINE M. CASTALDI	0.10 hours at	790.00	79.00
<b>Total Fees</b>			<b>395.00</b>

INCLUDES ONLY TIME AND COSTS TO DATE  
KINDLY RETURN ATTACHED REMITTANCE PAGE WITH YOUR PAYMENT  
PAYABLE WITHIN 30 DAYS

TAX IDENTIFICATION # 04-3108175



**brownrudnick**

PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE  
C/O JAIME A. EL KOURY, ESQ.  
1112 PARK AVENUE, APT. 12A  
NEW YORK, NY 10128

Invoice	6907146
Date	Oct 27, 2020
Client	035179

RE: PUERTO RICO FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD, ACTING THROUGH ITS SPECIAL CLAIMS COMMITTEE

**Remittance** 

---

**Balance Due: \$137,653.00**

---

To ensure proper credit to your account, please include this page with your payment.

**Remittance Address**

Brown Rudnick LLP  
P.O. Box 52257  
Boston, MA 02205

**Wire Instructions**

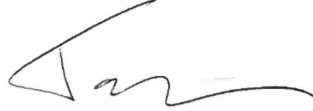
Citibank N.A.  
399 Park Avenue  
New York, NY 10022  
ABA Number: 021000089  
SWIFT Code: CITIUS33

**For Credit To**

Brown Rudnick LLP Deposit Account  
Account Number: 6792734594

**PRINCIPAL CERTIFICATION**

I hereby authorize the submission of this Twenty-Second Monthly Fee Statement for Brown Rudnick LLP covering the period from September 1, 2020 through September 30, 2020.



---

Jaime A. El Koury  
General Counsel to the Financial Oversight  
and Management Board for Puerto Rico